

STATEMENT OF INVESTMENTS
Dreyfus Premier Short Intermediate Municipal Bond Fund
June 30, 2006 (Unaudited)

Long-Term Municipal Investments--98.4%	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Alabama--2.4%				
Chocoma County, Limited Obligation School Warrants (Insured, ACA)				
	3.63	3/1/09	1,655,000	1,631,830
Jefferson County, Limited Obligation School Warrants				
	5.00	11/1/07	1,500,000	1,508,250
Jefferson County, Limited Obligation School Warrants				
	5.00	11/1/08	1,000,000	1,014,660
Arizona--1.2%				
Chandler Industrial Development Authority, IDR (Insul Corp. Project)				
	4.38	12/1/10	2,000,000	2,010,560
California--4.3%				
California Statewide Communities Development Authority, Revenue Bonds (Perramarie)				
	3.88	4/1/10	5,000,000	4,921,700
Imperial Redevelopment Agency, Subordinate Tax Allocation Revenue (Imperial Redevelopment Project)				
	4.50	12/1/11	1,300,000	1,283,672
San Diego County, COP (Barrigan Institute)				
	5.15	9/1/06	200,000	200,426
Truckee-Corcor Public Utility District, COP (Insured, ACA)				
	4.00	1/1/07	1,000,000	1,000,370
Colorado--1.7%				
Countryside Metropolitan District (LCC, Compass Bank)				
	3.50	12/1/07	3,000,000	2,966,700
Connecticut--5%				
Greenwich Housing Authority, MFHR (Greenwich Close Apartments)				
	5.95	9/1/06	310,000	310,665
Greenwich Housing Authority, MFHR (Greenwich Close Apartments)				
	6.05	9/1/07	330,000	335,006
Municipal Taxes of Indians of Connecticut Gaming Authority, Priority Distribution Payment Public Improvement				
	5.00	1/1/08	200,000	202,612
Florida--3.9%				
Hillsborough County Industrial Development Authority, IR (Tampa General Hospital Project)				
	4.00	10/1/06	1,640,000	1,640,836
Lee County Industrial Development Authority, Healthcare Facilities Revenue (Cypress Cove at Healthpark Florida, Inc. Project)				
	4.75	10/1/08	3,000,000	3,001,830
Tampa, Revenue (Health System-Catholic Health) (Insured, MBIA)				
	5.00	11/1/09	1,000,000	1,029,320
West Orange Healthcare District, Revenue				
	5.30	2/1/07	1,155,000	1,163,870

Georgia-4.4%				
Development Authority of the City of Milledgeville and Baldwin County, Revenue (Georgia College and State University Foundation Property II, LLC Student Housing System Project)	5.00	9/1/07	640,000	645,734
Development Authority of the City of Milledgeville and Baldwin County, Revenue (Georgia College and State University Foundation Property III, LLC Student Housing System Project)	5.00	9/1/08	835,000	847,249
Development Authority of the City of Milledgeville and Baldwin County, Revenue (Georgia College and State University Foundation Property III, LLC Student Housing System Project)	5.00	9/1/09	1,045,000	1,062,838
Municipal Electric Authority of Georgia (Project One Subordinated) (Insured, AMBAC)	5.00	1/1/09	5,000,000	5,128,150
Hawaii-3%				
Kaunoi, Health System Special Purpose Revenue	5.00	7/1/07	845,000	851,194
Illinois-3.4%				
Chicago Housing Authority, Capital Program Revenue	5.00	7/1/06	4,000,000	4,000,120
Chicago Park District, CO (Insured, FDIC)	5.00	1/1/10	2,500,000	2,584,675
Iowa-3.7%				
Ankeny Community School District, Sales and Services Tax Revenue (School Infrastructure)	4.00	7/1/06	2,560,000	2,560,000
Coraville, CO Annual Appropriation Corporate Purpose	5.00	6/1/07	1,000,000	1,006,480
Edleyville, PCR (Cargill Inc. Project)	5.40	10/1/06	2,760,000	2,770,819
Kansas-2.3%				
Burlington, EIR, Series A (Kansas City Power and Light)	4.75	10/1/07	1,000,000	1,007,320
Burlington, EIR, Series B (Kansas City Power and Light)	4.75	10/1/07	2,000,000	2,010,040
Burlington, EIR, Series D (Kansas City Power and Light)	4.75	10/1/07	1,000,000	1,005,020
Kentucky-1.1%				
Northern Kentucky Water District, Revenue, BAN	3.25	5/1/07	2,000,000	1,984,200
Louisiana-3.6%				
Caldesia Parish Industrial Development Board, PCR (Occidental Petroleum Project)	4.80	12/1/06	3,000,000	3,006,210
Louisiana Public Facilities Authority, Revenue (Pennington Medical Foundation Project)	4.00	7/1/11	1,000,000	987,510
Pasquemenes Parish Law Enforcement District, Certificates of Indebtedness (Insured, FDIC)	4.00	3/1/10	1,095,000	1,094,288
Pasquemenes Parish Law Enforcement District, Certificates of Indebtedness (Insured, FDIC)	4.50	3/1/11	1,145,000	1,167,305
Maine-1.3%				
Maine Educational Loan Marketing Corp., Subordinate Loan Revenue	6.50	1/1/09	2,195,000	2,248,778
Massachusetts-0%				
Massachusetts Industrial Finance Agency, RRR (Clyde Hawthill Project)	5.35	12/1/10	1,000,000	1,039,370
Michigan-1.8%				
Michigan Hospital Finance Authority, HR (Oakwood Delgado Group)	5.00	1/1/10	1,500,000	1,550,340
Michigan Hospital Finance Authority, HR (Sparrow Delgado Group)	5.00	1/1/10/06	1,500,000	1,506,240
Missouri-1.5%				
Saint Louis Industrial Development Authority, MHR (Vaughn Eldon Apartments Project)	4.00	12/20/06	2,000,000	1,991,280
Nebraska-1.8%				
University of Nebraska, University Revenues (Lincoln Memorial Stadium)	5.00	1/1/07	3,035,000	3,078,370
New Jersey-4.8%				
Bayonne, BAN	5.00	10/27/06	1,000,000	1,000,760
Bayonne, TAN	5.00	10/13/06	1,500,000	1,500,075
Bayonne, TAN	5.00	12/1/06	1,000,000	1,000,330
New Jersey Economic Development Authority, Cigarette Tax Revenue	5.00	6/15/08	3,150,000	3,199,581
New Jersey Economic Development Authority, First Mortgage Revenue (Cadbury Corp. Project) (Insured, ACA)	4.85	7/1/06	1,865,000	1,858,286
New Mexico-1.6%				
Farrington, PCR (Southern California Edison Co. Four Corners Project) (Insured, FDIC)	3.55	4/1/10	2,000,000	1,962,680
Jicarilla Apache Nation, Revenue	4.00	9/1/08	765,000	765,406
New York-13.1%				
Dutchess County Industrial Development Agency, IDR (BNI Project)	5.45	12/1/09	5,000,000	5,201,350
New York City Housing Development Corporation, MHR	4.25	5/1/10	2,000,000	2,000,800
New York City Industrial Development Agency, Special Facility Revenue (Terminal One Group Association, L.P. Project)	5.00	1/1/08	1,000,000	1,011,170
New York City Industrial Development Agency, Special Facility Revenue (Terminal One Group Association, L.P. Project)	5.00	1/1/10	3,000,000	3,062,220
New York State Dormitory Authority, City University System Consolidated Revenue (Fifth General Resolution Renewal)	5.25	1/1/09	2,000,000	2,060,160
New York State Dormitory Authority, LR Court Facilities (New York City Issue)	5.00	5/15/07	3,500,000	3,538,360
New York State Dormitory Authority, Revenue (South Nassau Communities Hospital)	5.25	7/1/09	945,000	972,320
New York State Power Authority, Revenue	5.00	1/1/10/09	2,000,000	2,070,640
Suffolk County Industrial Development Agency, Continuing Care Retirement Community Revenue (Jefferson's Ferry Project)	4.20	1/1/08	845,000	842,507
Tobacco Settlement Financing Corp. of New York, Asset Backed Revenue Bonds (State Contingency Contract Secured)	5.00	6/1/07	2,000,000	2,021,160
North Carolina-2.9%				
Fayetteville Public Works Commission, Revenue (Insured, FSA)	3.55	1/15/08	2,000,000	1,994,020
North Carolina-2.9%				
North Carolina Medical Care Commission, Retirement Facilities First Mortgage Revenue (Cypress Glen Retirement Community)	3.80	10/1/07	1,500,000	1,481,085

Ohio—6.0%				
Hamilton County Local District, Cooking Facilities Revenue (Tigen Energy)	4.60	6/1/09	2,000,000	1,974,540
Lorain County:				
Hospital Facilities Revenue and Improvement (Catholic Healthcare Partners)	5.25	10/1/07	3,515,000	3,570,748
Ohio:				
Common Schools GO	2.45	9/14/07	2,000,000	1,957,560
Ohio Water Development Authority, FCR (Cleveland Electric Illuminating Co. Project)	3.75	10/1/08	3,000,000	2,967,330
Oklahoma—4.9%				
Oklahoma Development Finance Authority, LR (Oklahoma State System Higher Education) (Insured: MBSA)	3.00	12/1/08	1,900,000	973,500
Tulsa County Independent School District Number 1, Combined Purpose (Insured: MBSA)	0.00	8/1/07	2,000,000	1,914,680
Tulsa County Independent School District Number 5, Combined Purpose	4.00	7/1/06	1,125,000	1,125,011
Tulsa County Independent School District Number 6, Combined Purpose	4.00	7/1/07	1,125,000	1,127,363
Tulsa County Independent School District Number 5, Combined Purpose	4.00	7/1/08	1,160,000	1,162,993
Tulsa's Port of Catoosa Facilities Authority, IDR (Cargill, Inc. Project)	5.35	9/1/06	2,100,000	2,105,334
Pennsylvania—5.3%				
Allegheny County Industrial Development Authority, Revenue (Western Pennsylvania School for Blind Children)	2.75	7/1/06	4,000,000	3,999,120
Philadelphia Hospitals and Higher Education Facilities Authority, Revenue (Jefferson Health System)	5.00	5/15/09	1,795,000	1,839,534
Philadelphia Hospitals and Higher Education Facilities Authority, Revenue (Jefferson Health System)	5.00	5/15/09	2,310,000	2,367,311
Pittsburgh Urban Redevelopment Authority, MFHR (Lou Mason, Jr. Replacement Housing Facility Project)	5.00	12/1/07	1,000,000	1,006,340
Rhode Island—1.3%				
Rhode Island Health and Educational Building Corp., Hospital Financing Revenue (Care New England Issue) (LOC: Bank of America)	3.00	9/1/06	1,165,000	1,162,787
Rhode Island Health and Educational Building Corp., Hospital Financing Revenue (Lifespan Obligated Group Issue)	5.00	5/15/11	1,000,000	1,034,180
Tennessee—4.3%				
Johnson City Power Board, Electric System, RAN	3.50	9/1/10	3,360,000	3,360,000
Memphis-Shelby County Airport Authority, Special Facilities Revenue (Federal Express Corp.)	5.00	9/1/09	2,000,000	2,042,440
The Health, Educational and Housing Facility Board of Shelby County, Revenue (Blount Memorial Health Care)	5.00	10/1/08	2,000,000	2,037,800
Virginia—7.7%				
Fairfax County Economic Development Authority, RRR (Insured: AMBAC)	6.05	2/1/09	3,000,000	3,138,870
Fredericksburg Industrial Development Authority, Hospital Facilities Revenue (Medcorp Facilities System)	5.00	8/15/06	1,685,000	1,667,398
Hopewell, Public Improvement	5.00	7/15/09	3,250,000	3,284,418
Louisiana Industrial Development Authority, Solid Waste and Sewage Disposal Revenue (Virginia Electric and Power Co. Project)	2.30	3/1/07	1,000,000	984,180
Pennsada Ports Authority, Coal Terminal Revenue (Dominion Terminal Associates Project (ETC Issue))	3.30	10/1/08	1,135,000	1,111,778
Roanoke Industrial Development Authority, HR (Carlson Health System) (Insured: MBSA)	4.00	7/1/06	3,235,000	3,235,000
Washington—1.2%				
Washington Public Power Supply System, Revenue (Nuclear Project Number Z)	5.75	7/1/09	1,000,000	1,050,640
Washington, COP (Department of Ecology) (Insured: AMBAC)	4.50	4/1/08	1,000,000	1,009,420
Wisconsin—2.6%				
Balger Tobacco Asset Securitization Corp., Tobacco Settlement Asset-Backed Bonds	5.50	6/1/10	1,500,000	1,545,420
BWR (Republic Services Project)	3.25	4/1/09	2,000,000	1,926,340
Wisconsin Health and Educational Facilities Authority, Revenue (Foodnet and Community Health, Inc. Obligated Group)	5.00	4/1/10	1,000,000	1,030,250
U.S. Federal—0.5%				
Puerto Rico Highways and Transportation Authority, Highway Revenue (Insured: FSA)	5.00	7/1/10	2,500,000	2,595,850
Puerto Rico Public Buildings Authority (Government Facilities)	4.50	7/1/07	3,405,000	3,416,849
Total Investments (cost \$171,942,174)			98.4%	170,323,771
Cash and Receivables (Net)			1.6%	2,785,742
Net Assets			100.0%	173,109,513

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CFR.

Summary of Abbreviations

ACA	American Capital Access	AGC	ACE Guaranty Corporation
AGIC	Asset Guaranty Insurance Company	AMBAC	American Municipal Bond Assurance Corporation
ARRN	Adjustable Rate Receipt Notes	BAN	Bond Anticipation Notes
BIGI	Bond Investors Guaranty Insurance	BPA	Bond Purchase Agreement
CGIC	Capital Guaranty Insurance Company	CIC	Confidential Insurance Company
CIFG	CDC Iss Financial Guaranty	CMAC	Capital Market Assurance Corporation
COP	Certificate of Participation	CP	Commercial Paper
EDR	Economic Development Revenue	ER	Environmental Improvement Revenue
FGIC	Financial Guaranty Insurance Company	FHA	Federal Housing Administration
FHLB	Federal Home Loan Bank	FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association	FSA	Financial Security Assurance
GAN	Grant Anticipation Notes	GIC	Guaranteed Investment Contract
GNMA	Government National Mortgage Association	GO	General Obligation
HR	Hospital Revenue	IDB	Industrial Development Bond
IDC	Industrial Development Corporation	IDR	Industrial Development Revenue
LOC	Letter of Credit	LOR	Limited Obligation Revenue
LR	Lease Revenue	MBIA	Municipal Bond Investors Assurance Insurance
MFHR	Multi-Family Housing Revenue	MFMR	Multi-Family Mortgage Revenue
PCR	Pollution Control Revenue	RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Notes	RAW	Revenue Anticipation Warrants
RRR	Resources Recovery Revenue	SAAN	State Aid Anticipation Notes
SBPA	Standby Bond Purchase Agreement	SFHR	Single Family Housing Revenue
SFMR	Single Family Mortgage Revenue	SONYMA	State of New York Mortgage Agency
SWDR	Solid Waste Disposal Revenue	TAN	Tax Anticipation Notes
TAW	Tax Anticipation Warrants	TRAN	Tax and Revenue Anticipation Notes
XLCA	XL Capital Assurance		