

**FRIEDMAN, LUZZATTO & CO.**  
**Statement of Financial Condition**  
**December 31, 2015**

**ASSETS**

Cash	19,991
Prepaid expenses	292
Clearing deposit	<u>60,209</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 80,492</u></b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Liabilities**

Accounts payable and accrued expenses	\$ 2,771
Payable to clearing broker-dealer	1,089
Deferred rent payable	<u>9,343</u>
<b>TOTAL LIABILITIES</b>	<b><u>13,203</u></b>

**Stockholders' Equity**

Preferred stock, Series A	10
Preferred stock, Series B	2
Common stock	1,000
Additional paid-in capital	665,758
Accumulated deficit	<u>(599,481)</u>
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b><u>67,289</u></b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b><u>\$ 80,492</u></b>