

**SUPPLEMENT**

To Prospectus Supplement dated September 26, 2002

**\$824,081,000 (Approximate)**  
**AMORTIZING RESIDENTIAL COLLATERAL TRUST**  
**Mortgage Pass-Through Certificates, Series 2002-BC7**

**Structured Asset Securities Corporation**  
Depositor

**Aurora Loan Services Inc.**  
Master Servicer

On September 30, 2002, the Amortizing Residential Collateral Trust Mortgage Pass-Through Certificates, Series 2002-BC7 (the "Certificates") were issued in an original aggregate principal amount of approximately \$824,081,000. Each Certificate represented an undivided interest in the Trust Fund created pursuant to a Trust Agreement dated as of September 1, 2002 by and among Structured Asset Securities Corporation, as Depositor, Aurora Loan Services Inc., as Master Servicer, The Murrayhill Company, as Credit Risk Manager, Bank One, National Association, as Trustee, and Wells Fargo Bank Minnesota, National Association, as Securities Administrator. This Supplement to the above-referenced Prospectus Supplement (the "Prospectus Supplement") supplements and updates certain of the information with respect to the mortgage loans. Capitalized terms not defined herein have the meanings ascribed to them in the Prospectus Supplement.

The information contained in the attached monthly report to Certificateholders is to be read as part of the Prospectus Supplement.

The date of this Supplement is December 17, 2003.

Amortizing Residential Collateral Mortgage Trust  
Mortgage Pass-Through Certificates  
Record Date: 31-Oct-2003  
Distribution Date: 25-Nov-2003

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## ARC Series 2002-BC7

### Certificateholder Distribution Summary

Class	CUSIP	Certificate Class Description	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	86358R7H4	SEN	1.50000 %	358,156,416.25	432,772.34	25,082,754.41	0.00	333,073,661.84	25,515,526.75	0.00
A-2	86358R7J0	SEN	1.33000 %	53,211,842.44	57,010.58	7,399,741.83	0.00	45,812,100.61	7,456,752.41	0.00
A-3	86358R7W1	SEN	1.57000 %	59,260,000.00	74,947.44	0.00	0.00	59,260,000.00	74,947.44	0.00
A-IO	86358R7K7	SEN	6.00000 %	0.00	868,760.69	0.00	0.00	0.00	868,760.69	0.00
A-SIO	86358R7L5	SEN	0.64000 %	0.00	306,619.65	0.00	0.00	0.00	306,619.65	0.00
M-1	86358R7M3	SUB	1.92000 %	49,643,000.00	76,781.17	0.00	0.00	49,643,000.00	76,781.17	0.00
M-2	86358R7N1	SUB	2.02000 %	17,375,000.00	28,272.99	0.00	0.00	17,375,000.00	28,272.99	0.00
M-3	86358R7P6	SUB	2.12000 %	8,273,000.00	14,128.45	0.00	0.00	8,273,000.00	14,128.45	0.00
M-4	86358R7Q4	SUB	2.52000 %	6,206,000.00	12,598.18	0.00	0.00	6,206,000.00	12,598.18	0.00
M-5	86358R7R2	SUB	2.72000 %	10,342,000.00	22,660.47	0.00	0.00	10,342,000.00	22,660.47	0.00
M-6	86358R7S0	SUB	2.92000 %	4,137,000.00	9,731.14	0.00	0.00	4,137,000.00	9,731.14	0.00
B-1	86358R7T8	SUB	3.12000 %	8,274,000.00	20,795.32	0.00	0.00	8,274,000.00	20,795.32	0.00
B-2	86358R7U5	SUB	3.32000 %	6,206,000.00	16,597.60	0.00	0.00	6,206,000.00	16,597.60	0.00
B-3	86358R7V3	SUB	3.12000 %	10,342,000.00	25,992.89	0.00	0.00	10,342,000.00	25,992.89	0.00
X	ARC02BC7X	SUB	0.00000 %	3,310,137.00	1,671,127.58	0.00	0.00	3,310,137.00	1,671,127.58	0.00
P	ARC02BC7P	SEN	0.00000 %	0.00	778,714.56	0.00	0.00	0.00	778,714.56	0.00
R-1	ARC02B7R1	SEN	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	ARC02B7R2	SEN	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	ARC02B7R3	SEN	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				594,736,395.69	4,417,511.05	32,482,496.24	0.00	562,253,899.45	36,900,007.29	0.00

All distributions required by the Pooling and Servicing Agreement have been calculated by the Certificate Administrator on behalf of the Trustee.

Amortizing Residential Collateral Mortgage Trust  
Mortgage Pass-Through Certificates  
Record Date: 31-Oct-2003  
Distribution Date: 25-Nov-2003

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# ARC Series 2002-BC7

## Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (1)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	532,603,000.00	358,156,416.25	0.00	25,082,754.41	0.00	0.00	25,082,754.41	333,073,661.84	0.62536948	25,082,754.41
A-2	111,420,000.00	53,211,842.44	0.00	7,399,741.83	0.00	0.00	7,399,741.83	45,812,100.61	0.41116586	7,399,741.83
A-3	59,260,000.00	59,260,000.00	0.00	0.00	0.00	0.00	0.00	59,260,000.00	1.00000000	0.00
A-IO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-SIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1	49,643,000.00	49,643,000.00	0.00	0.00	0.00	0.00	0.00	49,643,000.00	1.00000000	0.00
M-2	17,375,000.00	17,375,000.00	0.00	0.00	0.00	0.00	0.00	17,375,000.00	1.00000000	0.00
M-3	8,273,000.00	8,273,000.00	0.00	0.00	0.00	0.00	0.00	8,273,000.00	1.00000000	0.00
M-4	6,206,000.00	6,206,000.00	0.00	0.00	0.00	0.00	0.00	6,206,000.00	1.00000000	0.00
M-5	10,342,000.00	10,342,000.00	0.00	0.00	0.00	0.00	0.00	10,342,000.00	1.00000000	0.00
M-6	4,137,000.00	4,137,000.00	0.00	0.00	0.00	0.00	0.00	4,137,000.00	1.00000000	0.00
B-1	8,274,000.00	8,274,000.00	0.00	0.00	0.00	0.00	0.00	8,274,000.00	1.00000000	0.00
B-2	6,206,000.00	6,206,000.00	0.00	0.00	0.00	0.00	0.00	6,206,000.00	1.00000000	0.00
B-3	10,342,000.00	10,342,000.00	0.00	0.00	0.00	0.00	0.00	10,342,000.00	1.00000000	0.00
X	3,310,137.00	3,310,137.00	0.00	0.00	0.00	0.00	0.00	3,310,137.00	1.00000000	0.00
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	827,391,137.00	594,736,395.69	0.00	32,482,496.24	0.00	0.00	32,482,496.24	562,253,899.45	0.67955030	32,482,496.24

(1) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

Amortizing Residential Collateral Mortgage Trust  
Mortgage Pass-Through Certificates  
Record Date: 31-Oct-2003  
Distribution Date: 25-Nov-2003

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# ARC Series 2002-BC7

## Principal Distribution Factors Statement

Class (2)	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss (3)	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	532,603,000.00	672.46413605	0.00000000	47.09465476	0.00000000	0.00000000	47.09465476	625.36948128	0.62536948	47.09465476
A-2	111,420,000.00	477.57891258	0.00000000	66.41304820	0.00000000	0.00000000	66.41304820	411.16586439	0.41116586	66.41304820
A-3	59,260,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-IO	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-SIO	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	49,643,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	17,375,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	8,273,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	6,206,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	10,342,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	4,137,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	8,274,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	6,206,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	10,342,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	3,310,137.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
P	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(2) All classes are per \$1000 denomination.

(3) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Mortgage Pass-Through Certificates  
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# ARC Series 2002-BC7

## Interest Distribution Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall	Non-Supported Interest Shortfall	Realized Loss (4)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
A-1	532,603,000.00	1.50000 %	358,156,416.25	432,772.34	0.00	0.00	0.00	0.00	432,772.34	0.00	333,073,661.84
A-2	111,420,000.00	1.33000 %	53,211,842.44	57,010.58	0.00	0.00	0.00	0.00	57,010.58	0.00	45,812,100.61
A-3	59,260,000.00	1.57000 %	59,260,000.00	74,947.44	0.00	0.00	0.00	0.00	74,947.44	0.00	59,260,000.00
A-IO	0.00	6.00000 %	173,752,139.00	868,760.69	0.00	0.00	0.00	0.00	868,760.69	0.00	173,752,139.00
A-SIO	0.00	0.64000 %	594,736,395.69	306,619.65	0.00	0.00	0.00	0.00	306,619.65	0.00	562,253,899.45
M-1	49,643,000.00	1.92000 %	49,643,000.00	76,781.17	0.00	0.00	0.00	0.00	76,781.17	0.00	49,643,000.00
M-2	17,375,000.00	2.02000 %	17,375,000.00	28,272.99	0.00	0.00	0.00	0.00	28,272.99	0.00	17,375,000.00
M-3	8,273,000.00	2.12000 %	8,273,000.00	14,128.45	0.00	0.00	0.00	0.00	14,128.45	0.00	8,273,000.00
M-4	6,206,000.00	2.52000 %	6,206,000.00	12,598.18	0.00	0.00	0.00	0.00	12,598.18	0.00	6,206,000.00
M-5	10,342,000.00	2.72000 %	10,342,000.00	22,660.47	0.00	0.00	0.00	0.00	22,660.47	0.00	10,342,000.00
M-6	4,137,000.00	2.92000 %	4,137,000.00	9,731.14	0.00	0.00	0.00	0.00	9,731.14	0.00	4,137,000.00
B-1	8,274,000.00	3.12000 %	8,274,000.00	20,795.32	0.00	0.00	0.00	0.00	20,795.32	0.00	8,274,000.00
B-2	6,206,000.00	3.32000 %	6,206,000.00	16,597.60	0.00	0.00	0.00	0.00	16,597.60	0.00	6,206,000.00
B-3	10,342,000.00	3.12000 %	10,342,000.00	25,992.89	0.00	0.00	0.00	0.00	25,992.89	0.00	10,342,000.00
X	3,310,137.00	0.00000 %	3,310,137.00	0.00	0.00	0.00	0.00	0.00	1,671,127.58	0.00	3,310,137.00
P	0.00	0.00000 %	0.01	0.00	0.00	0.00	0.00	0.00	778,714.56	0.00	0.01
R-1	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	0.00	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	827,391,137.00			1,967,668.91	0.00	0.00	0.00	0.00	4,417,511.05	0.00	

(4) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

**ARC Series 2002-BC7**

**Interest Distribution Factors Statement**

Class (5)	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall	Current Interest Shortfall	Non-Supported Interest Shortfall	Realized Loss (6)	Total Interest Distribution	Remaining Unpaid Interest Shortfall	Ending Certificate/ Notional Balance
A-1	532,603,000.00	1.50000 %	672.46413605	0.81256084	0.00000000	0.00000000	0.00000000	0.00000000	0.81256084	0.00000000	625.36948128
A-2	111,420,000.00	1.33000 %	477.57891258	0.51167277	0.00000000	0.00000000	0.00000000	0.00000000	0.51167277	0.00000000	411.16586439
A-3	59,260,000.00	1.57000 %	1000.00000000	1.26472224	0.00000000	0.00000000	0.00000000	0.00000000	1.26472224	0.00000000	1000.00000000
A-IO	0.00	6.00000 %	636.36363770	3.18181817	0.00000000	0.00000000	0.00000000	0.00000000	3.18181817	0.00000000	636.36363770
A-SIO	0.00	0.64000 %	718.80924139	0.37058609	0.00000000	0.00000000	0.00000000	0.00000000	0.37058609	0.00000000	679.55030474
M-1	49,643,000.00	1.92000 %	1000.00000000	1.54666660	0.00000000	0.00000000	0.00000000	0.00000000	1.54666660	0.00000000	1000.00000000
M-2	17,375,000.00	2.02000 %	1000.00000000	1.62722245	0.00000000	0.00000000	0.00000000	0.00000000	1.62722245	0.00000000	1000.00000000
M-3	8,273,000.00	2.12000 %	1000.00000000	1.70777832	0.00000000	0.00000000	0.00000000	0.00000000	1.70777832	0.00000000	1000.00000000
M-4	6,206,000.00	2.52000 %	1000.00000000	2.03000000	0.00000000	0.00000000	0.00000000	0.00000000	2.03000000	0.00000000	1000.00000000
M-5	10,342,000.00	2.72000 %	1000.00000000	2.19111100	0.00000000	0.00000000	0.00000000	0.00000000	2.19111100	0.00000000	1000.00000000
M-6	4,137,000.00	2.92000 %	1000.00000000	2.35222142	0.00000000	0.00000000	0.00000000	0.00000000	2.35222142	0.00000000	1000.00000000
B-1	8,274,000.00	3.12000 %	1000.00000000	2.51333333	0.00000000	0.00000000	0.00000000	0.00000000	2.51333333	0.00000000	1000.00000000
B-2	6,206,000.00	3.32000 %	1000.00000000	2.67444409	0.00000000	0.00000000	0.00000000	0.00000000	2.67444409	0.00000000	1000.00000000
B-3	10,342,000.00	3.12000 %	1000.00000000	2.51333301	0.00000000	0.00000000	0.00000000	0.00000000	2.51333301	0.00000000	1000.00000000
X	3,310,137.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	504.85148500	0.00000000	1000.00000000
P	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(5) All classes are per \$1000 denomination.

(6) Amount Does Not Include Excess Special Hazard, Bankruptcy, or Fraud Losses Unless Otherwise Disclosed. Please Refer to the Prospectus Supplement for a Full Description.

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Mortgage Pass-Through Certificates  
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## ARC Series 2002-BC7

### Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	36,209,026.78
Liquidations, Insurance Proceeds, Reserve Funds	0.00
Proceeds from Repurchased Loans	0.00
Other Amounts (Servicer Advances)	628,206.20
Realized Loss (Gains, Subsequent Expenses & Recoveries)	(193,193.90)
Prepayment Penalties	778,714.56
Total Deposits	37,422,753.64
Withdrawals	
Reimbursement for Servicer Advances	0.00
Payment of Service Fee	522,746.35
Payment of Interest and Principal	36,900,007.29
Total Withdrawals (Pool Distribution Amount)	37,422,753.64
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest	0.00

SERVICING FEES	
Gross Servicing Fee	513,329.69
Credit Risk Manager Fee	7,434.20
Securities Admin. Fee	1,982.46
Supported Prepayment/Curtailment Interest Shortfall	0.00
Net Servicing Fee	522,746.35

OTHER ACCOUNTS				
Account Type	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Reserve Fund	1,000.00	0.00	0.00	1,000.00
Financial Guaranty	0.00	0.00	0.00	0.00

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Mortgage Pass-Through Certificates  
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**ARC Series 2002-BC7**

**Loan Status Stratification/Credit Enhancement Statement**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance	
		0-29 Days	25	4,183,151.63		0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	25	4,183,151.63
30 Days	193	24,332,685.28	30 Days	4	742,214.77	30 Days	0	0.00	30 Days	0	0.00	30 Days	197	25,074,900.05
60 Days	27	3,235,446.46	60 Days	4	319,537.11	60 Days	43	6,076,837.72	60 Days	0	0.00	60 Days	74	9,631,821.29
90 Days	15	2,185,075.18	90 Days	9	1,090,121.79	90 Days	32	3,947,708.54	90 Days	0	0.00	90 Days	56	7,222,905.51
120 Days	4	213,194.58	120 Days	8	903,023.68	120 Days	32	3,935,110.48	120 Days	1	86,399.03	120 Days	45	5,137,727.77
150 Days	9	1,598,463.87	150 Days	10	1,048,139.05	150 Days	17	1,808,559.18	150 Days	5	341,788.12	150 Days	41	4,796,950.22
180+ Days	9	493,326.93	180+ Days	57	8,782,243.59	180+ Days	114	13,817,860.59	180+ Days	65	6,650,348.91	180+ Days	245	29,743,780.02
<b>257</b>	<b>32,058,192.30</b>		<b>117</b>	<b>17,068,431.62</b>		<b>238</b>	<b>29,586,076.51</b>		<b>71</b>	<b>7,078,536.06</b>		<b>683</b>	<b>85,791,236.49</b>	
No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance		No. of Loans	Principal Balance	
		0-29 Days	0.615612 %	0.743143 %		0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.615612 %	0.743143 %
30 Days	4.752524 %	4.322738 %	30 Days	0.098498 %	0.131856 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.851022 %	4.454594 %
60 Days	0.664861 %	0.574782 %	60 Days	0.098498 %	0.056766 %	60 Days	1.058852 %	1.079559 %	60 Days	0.000000 %	0.000000 %	60 Days	1.822211 %	1.711108 %
90 Days	0.369367 %	0.388182 %	90 Days	0.221620 %	0.193662 %	90 Days	0.787983 %	0.701316 %	90 Days	0.000000 %	0.000000 %	90 Days	1.378971 %	1.283160 %
120 Days	0.098498 %	0.037874 %	120 Days	0.196996 %	0.160424 %	120 Days	0.787983 %	0.699078 %	120 Days	0.024624 %	0.015349 %	120 Days	1.108101 %	0.912725 %
150 Days	0.221620 %	0.283970 %	150 Days	0.246245 %	0.186203 %	150 Days	0.418616 %	0.321293 %	150 Days	0.123122 %	0.060719 %	150 Days	1.009604 %	0.852185 %
180+ Days	0.221620 %	0.087640 %	180+ Days	1.403595 %	1.560179 %	180+ Days	2.807190 %	2.454764 %	180+ Days	1.600591 %	1.181445 %	180+ Days	6.032997 %	5.284027 %
<b>6.328491 %</b>	<b>5.695186 %</b>		<b>2.881064 %</b>	<b>3.032233 %</b>		<b>5.860625 %</b>	<b>5.256011 %</b>		<b>1.748338 %</b>	<b>1.257513 %</b>		<b>16.818518 %</b>	<b>15.240942 %</b>	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

628,206.20



**ARC Series 2002-BC7**  
**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1 Arm Loans														
No of Loans	Prin	Balance	No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance	
0-29 Days	31	2,539,683.98	2	21,288.56		0	0.00		0	0.00		2	21,288.56	
30 Days	5	385,732.81	0	0.00		0	0.00		0	0.00		31	2,539,683.98	
60 Days	4	117,024.55	0	0.00		2	262,505.27		0	0.00		7	648,238.08	
90 Days	3	128,842.47	2	153,780.61		8	829,226.94		0	0.00		14	1,100,032.10	
120 Days	1	32,219.31	1	67,747.21		4	142,670.08		0	0.00		8	339,259.76	
150 Days	4	113,839.98	2	39,326.96		2	143,933.89		1	41,317.21		6	256,797.37	
180+ Days	4	113,839.98	8	691,350.02		18	1,401,782.74		6	652,615.62		36	2,859,588.36	
	48	3,317,343.10		973,493.36		34	2,780,118.92		7	693,932.83		104	7,764,888.21	
0-29 Days	3.974359%	4.143329%	0.256410%	0.034731%		0.000000%	0.000000%		0.000000%	0.000000%		0.256410%	0.034731%	
30 Days	0.641026%	0.629298%	0.000000%	0.000000%		0.000000%	0.000000%		0.000000%	0.000000%		3.974359%	4.143329%	
60 Days	0.512821%	0.190918%	0.000000%	0.000000%		0.256410%	0.428260%		0.000000%	0.000000%		0.897436%	1.057558%	
90 Days	0.384615%	0.210198%	0.256410%	0.250883%		1.025641%	1.352830%		0.000000%	0.000000%		1.794872%	1.794631%	
120 Days	0.128205%	0.052564%	0.128205%	0.110525%		0.512821%	0.232757%		0.000000%	0.000000%		1.025641%	0.553480%	
150 Days	0.512821%	0.185722%	0.256410%	0.064159%		0.256410%	0.234819%		0.128205%	0.067406%		0.769231%	0.418948%	
180+ Days	0.512821%	0.185722%	1.025641%	1.127892%		2.307692%	2.286917%		0.769231%	1.064700%		4.615385%	4.665232%	
	6.153846%	5.412029%	1.923077%	1.588191%		4.358974%	4.535582%		0.897436%	1.132106%		13.333333%	12.667908%	

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2 Fixed Loan														
No of Loans	Prin	Balance	No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance	
0-29 Days	144	17,539,379.18	20	2,609,569.93		0	0.00		0	0.00		20	2,609,569.93	
30 Days	21	2,513,779.74	4	742,214.77		0	0.00		0	0.00		148	18,281,593.95	
60 Days	10	1,592,053.28	3	210,319.94		35	4,015,628.52		0	0.00		59	6,739,728.20	
90 Days	1	84,352.11	6	861,825.55		21	2,319,541.15		0	0.00		37	4,773,419.98	
120 Days	7	1,147,891.56	7	835,276.47		27	3,295,543.38		1	86,399.03		36	4,301,570.99	
150 Days	4	350,748.09	7	962,703.53		14	1,619,209.50		3	220,578.37		31	3,950,382.96	
180+ Days	4	350,748.09	41	5,515,203.23		83	8,834,657.18		50	4,417,916.17		178	19,118,524.67	
	187	23,228,203.96		11,737,113.42		180	20,084,579.73		54	4,724,893.57		509	59,774,790.68	
0-29 Days	5.063291%	4.791460%	0.703235%	0.712890%		0.000000%	0.000000%		0.000000%	0.000000%		0.703235%	0.712890%	
30 Days	0.738397%	0.686722%	0.140647%	0.202760%		0.000000%	0.000000%		0.000000%	0.000000%		5.203938%	4.994220%	
60 Days	0.351617%	0.434922%	0.105485%	0.057456%		1.230661%	1.097001%		0.000000%	0.000000%		2.074543%	1.841179%	
90 Days	0.035162%	0.023044%	0.210970%	0.235436%		0.738397%	0.633659%		0.000000%	0.000000%		1.300985%	1.304017%	
120 Days	0.246132%	0.313584%	0.246132%	0.228183%		0.949367%	0.900286%		0.035162%	0.023603%		1.265823%	1.175116%	
150 Days	0.140647%	0.095818%	0.246132%	0.262994%		0.492264%	0.442340%		0.105485%	0.060258%		1.090014%	1.079177%	
180+ Days	0.140647%	0.095818%	1.441632%	1.506660%		2.918425%	2.413478%		1.758087%	1.206899%		6.258790%	5.222855%	
	6.575246%	6.345550%	3.094233%	3.206379%		6.329114%	5.486765%		1.898734%	1.290760%		17.897328%	16.329454%	

## Amortizing Residential Collateral Mortgage Trust

Mortgage Pass-Through Certificates

Record Date: 31-Oct-2003

Distribution Date: 25-Nov-2003

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## ARC Series 2002-BC7

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 3 Arm Loans			No of Loans			No of Loans			No of Loans			No of Loans		
No of Loans	Prin Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance	
0-29 Days	5	274,361.74	0-29 Days	1	564,227.69	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	564,227.69
30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	5	274,361.74
60 Days	0	0.00	60 Days	1	109,217.17	60 Days	0	0.00	60 Days	0	0.00	60 Days	1	109,217.17
90 Days	0	0.00	90 Days	1	74,515.63	90 Days	0	0.00	90 Days	0	0.00	90 Days	1	74,515.63
120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00
150 Days	0	0.00	150 Days	1	46,108.56	150 Days	1	45,415.79	150 Days	0	0.00	150 Days	2	91,524.35
180+ Days	1	28,738.86	180+ Days	2	600,787.84	180+ Days	3	238,768.98	180+ Days	1	57,425.59	180+ Days	7	925,721.27
	6	303,100.60		6	1,394,856.89		4	284,184.77		1	57,425.59		17	2,039,567.85
0-29 Days	5.050505%	1.724841%	0-29 Days	1.010101%	3.547152%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.010101%	3.547152%
30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	5.050505%	1.724841%
60 Days	0.000000%	0.000000%	60 Days	1.010101%	0.686620%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	1.010101%	0.686620%
90 Days	0.000000%	0.000000%	90 Days	1.010101%	0.468460%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	1.010101%	0.468460%
120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	150 Days	1.010101%	0.289872%	150 Days	1.010101%	0.285517%	150 Days	0.000000%	0.000000%	150 Days	2.020202%	0.575390%
180+ Days	1.010101%	0.180674%	180+ Days	2.020202%	3.776996%	180+ Days	3.030303%	1.501078%	180+ Days	1.010101%	0.361020%	180+ Days	7.070707%	5.819768%
	6.060606%	1.905514%		6.060606%	8.769101%		4.040404%	1.786595%		1.010101%	0.361020%		17.171717%	12.822231%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 4 Fixed Loan			No of Loans			No of Loans			No of Loans			No of Loans		
No of Loans	Prin Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance		No of Loans	Principal Balance	
0-29 Days	13	3,979,260.38	0-29 Days	2	988,065.45	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	2	988,065.45
30 Days	1	335,933.91	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	13	3,979,260.38
60 Days	1	475,997.35	60 Days	0	0.00	60 Days	6	1,798,703.93	60 Days	0	0.00	60 Days	7	2,134,637.84
90 Days	0	0.00	90 Days	0	0.00	90 Days	3	798,940.45	90 Days	0	0.00	90 Days	4	1,274,937.80
120 Days	1	418,353.00	120 Days	0	0.00	120 Days	1	496,897.02	120 Days	0	0.00	120 Days	1	496,897.02
150 Days	0	0.00	150 Days	0	0.00	150 Days	0	0.00	150 Days	1	79,892.54	150 Days	2	498,245.54
180+ Days	0	0.00	180+ Days	6	1,974,902.50	180+ Days	10	3,342,651.69	180+ Days	8	1,522,391.53	180+ Days	24	6,839,945.72
	16	5,209,544.64		8	2,962,967.95		20	6,437,193.09		9	1,602,284.07		53	16,211,989.75
0-29 Days	3.846154%	3.325958%	0-29 Days	0.591716%	0.825848%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.591716%	0.825848%
30 Days	0.295858%	0.280781%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.846154%	3.325958%
60 Days	0.295858%	0.397850%	60 Days	0.000000%	0.000000%	60 Days	1.775148%	1.503398%	60 Days	0.000000%	0.000000%	60 Days	2.071006%	1.784180%
90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.887574%	0.667773%	90 Days	0.000000%	0.000000%	90 Days	1.183432%	1.065623%
120 Days	0.295858%	0.349669%	120 Days	0.000000%	0.000000%	120 Days	0.295858%	0.415318%	120 Days	0.000000%	0.000000%	120 Days	0.295858%	0.415318%
150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	0.295858%	0.066776%	150 Days	0.591716%	0.416445%
180+ Days	4.733728%	4.354258%	180+ Days	1.775148%	1.650669%	180+ Days	2.958580%	2.793866%	180+ Days	2.366864%	1.272450%	180+ Days	7.100592%	5.716985%
				2.366864%	2.476517%		5.917160%	5.380355%		2.662722%	1.339226%		15.680473%	13.550356%

Amortizing Residential Collateral Mortgage Trust

Mortgage Pass-Through Certificates

Record Date: 31-Oct-2003

Distribution Date: 25-Nov-2003

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**ARC Series 2002-BC7**

**COLLATERAL STATEMENT**

Collateral Description	Fixed Mixed & 6 Month LIBOR
Weighted Average Gross Coupon	8.790861%
Weighted Average Net Coupon	7.755115%
Weighted Average Pass-Through Rate	7.751115%
Weighted Average Maturity (Stepdown Calculation)	340
Beginning Scheduled Collateral Loan Count	4,279
Number of Loans Paid in Full	218
Ending Scheduled Collateral Loan Count	4,061
Beginning Scheduled Collateral Balance	594,736,395.69
Ending Scheduled Collateral Balance	562,253,899.45
Ending Actual Collateral Balance at 31-Oct-2003	562,899,813.63
Monthly P&I Constant	4,777,123.51
Special Servicing Fee	0.00
Prepayment Penalties	778,714.56
Realized Loss Amount	193,193.90
Cumulative Realized Loss	1,208,246.26
Ending Scheduled Balance for Premium Loans	562,253,899.45
Scheduled Principal	420,252.84
Unscheduled Principal	32,062,243.40
Required Overcollateralized Amount	0.00
Overcollateralized Increase Amount	0.00
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	3,310,137.00
Overcollateralized Amount	3,310,137.00
Overcollateralized Deficiency Amount	0.00
Base Overcollateralization Amount	0.00
Extra Principal Distribution Amount	193,193.90
Excess Cash Amount	1,864,321.48

Amortizing Residential Collateral Mortgage Trust

Mortgage Pass-Through Certificates

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**ARC Series 2002-BC7**

Change in pending from last month	\$105,067.09
Change in paid from last month	\$69,907.87
Change in rejected from last month	\$33,830.22
Total change from last month	\$208,805.18
Cumulative claims pending	\$469,133.77
Cumulative Claims paid	\$133,478.17
Cumulative claims rejected	\$33,830.22
Total ever to date	\$636,442.16
Libor	1.12%

Amortizing Residential Collateral Mortgage Trust

Mortgage Pass-Through Certificates

Record Date: 31-Oct-2003

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**ARC Series 2002-BC7**

Group	Group 1 Arm Loans	Group 2 Fixed Loan	Group 3 Arm Loans	Group 4 Fixed Loan	Total
Collateral Description	6 Month LIBOR ARM	Fixed 30 Year	6 Month LIBOR ARM	Fixed 30 Year	Fixed Mixed & 6 Month
Weighted Average Coupon Rate	9.287679	8.902384	8.673171	8.201071	8.790861
Weighted Average Net Rate	8.498999	7.754885	8.118324	7.312725	7.755115
Pass-Through Rate	8.494999	7.750885	8.114324	7.308725	7.751115
Weighted Average Maturity	340	340	340	340	340
Record Date	10/31/2003	10/31/2003	10/31/2003	10/31/2003	10/31/2003
Principal And Interest Constant	561,777.37	3,125,016.49	151,639.95	938,689.70	4,777,123.51
Beginning Loan Count	825	2,995	108	351	4,279
Loans Paid In Full	45	151	9	13	218
Ending Loan Count	780	2,844	99	338	4,061
Beginning Scheduled Balance	64,779,012.25	387,219,803.07	18,677,686.31	124,059,894.06	594,736,395.69
Ending Scheduled Balance	61,218,328.70	365,651,724.64	15,886,734.99	119,497,111.12	562,253,899.45
Scheduled Principal	60,405.17	252,367.03	16,644.31	90,836.33	420,252.84
Unscheduled Principal	3,500,278.38	21,315,711.40	2,774,307.01	4,471,946.61	32,062,243.40
Scheduled Interest	501,372.20	2,872,649.46	134,995.64	847,853.37	4,356,870.67
Servicing Fee	42,574.92	370,278.55	8,636.05	91,840.17	513,329.69
Master Servicing Fee	0.00	0.00	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00
Other Fee	215.94	1,290.73	62.26	413.53	1,982.46
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00
Net Interest	458,581.34	2,501,080.18	126,297.33	755,599.67	3,841,558.52
Realized Loss Amount	319.63	192,874.27	0.00	0.00	193,193.90
Cumulative Realized Loss	563,618.55	549,881.79	94,745.92	0.00	1,208,246.26
Percentage of Cumulative Losses	0.6290	0.1024	0.3542	0.0000	0.1460
Prepayment Penalties	0.00	0.00	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00