

**SUPPLEMENT**

To Prospectus Supplement dated October 27, 1998

**\$147,286,911 (Approximate)**  
**STRUCTURED ASSET SECURITIES CORPORATION**  
**Mortgage Pass-Through Certificates, Series 1998-ALS1**

**Structured Asset Securities Corporation**  
Depositor

**Aurora Loan Services Inc.**  
Master Servicer

On October 30, 1998, the Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 1998-ALS1 (the "Certificates") were issued in an original aggregate principal amount of approximately \$147,286,911. Each Certificate represented an undivided interest in the Trust Fund created pursuant to a Trust Agreement dated as of October 1, 1998 by and among Structured Asset Securities Corporation, as Depositor, Aurora Loan Services Inc., as Master Servicer, and The Chase Manhattan Bank, as Trustee. This Supplement to the above-referenced Prospectus Supplement (the "Prospectus Supplement") supplements and updates certain of the information with respect to the mortgage loans. Capitalized terms not defined herein have the meanings ascribed to them in the Prospectus Supplement.

The information contained in the attached monthly report to Certificateholders is to be read as part of the Prospectus Supplement.

The Date of this Supplement is December 17, 2003.

## Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1998-ALS1

## Statement to Certificateholders

November 25, 2003

## DISTRIBUTION IN DOLLARS

CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA	55,999,000.00	7,255,009.78	1,491,114.86	41,716.31	1,532,831.17	0.00	0.00	5,763,894.92
IAP	419,252.00	126,452.18	162.18	0.00	162.18	0.00	0.00	126,290.00
IIA	79,029,000.00	620,745.16	47,879.08	3,569.28	51,448.36	0.00	0.00	572,866.08
IIAP	566,559.00	121,218.95	287.08	0.00	287.08	0.00	0.00	120,931.87
B1	6,764,000.00	6,305,989.03	124,106.76	36,259.44	160,366.20	0.00	0.00	6,181,882.27
B2	3,005,000.00	2,801,522.30	55,136.13	16,108.75	71,244.88	0.00	0.00	2,746,386.17
B3	1,504,000.00	1,402,159.58	27,595.59	8,062.42	35,658.01	0.00	0.00	1,374,563.99
B4	751,000.00	700,147.53	13,779.45	4,025.85	17,805.30	0.00	0.00	686,368.08
B5	751,000.00	700,147.53	13,779.45	4,025.85	17,805.30	0.00	0.00	686,368.08
B6	1,504,349.96	1,402,487.00	27,602.03	8,064.30	35,666.33	0.00	0.00	1,374,884.97
R	100.00	100.00	0.00	0.58	0.58	0.00	0.00	100.00
<b>TOTALS</b>	<b>150,293,260.96</b>	<b>21,435,979.04</b>	<b>1,801,442.61</b>	<b>121,832.78</b>	<b>1,923,275.39</b>	<b>0.00</b>	<b>0.00</b>	<b>19,634,536.43</b>
IAX	3,605,557.48	634,076.45	0.00	3,645.95	3,645.95	0.00	0.00	514,852.59
IIAX	4,720,635.17	369,771.23	0.00	2,126.22	2,126.22	0.00	0.00	366,618.44

## FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CLASS	CURRENT PASS-THRU RATE
IA	863572VS9	129.55605957	26.62752656	0.74494741	27.37247397	102.92853301	IA	6.900000 %
IAP	863572VT7	301.61377883	0.38683179	0.00000000	0.38683179	301.22694704	IAP	0.000000 %
IIA	863572VV2	7.85465032	0.60584191	0.04516418	0.65100609	7.24880841	IIA	6.900000 %
IIAP	863572VW0	213.95644584	0.50670804	0.00000000	0.50670804	213.44973780	IIAP	0.000000 %
B1	863572VZ3	932.28696481	18.34813128	5.36065050	23.70878179	913.93883353	B1	6.900000 %
B2	863572WA7	932.28695507	18.34812978	5.36064892	23.70877870	913.93882529	B2	6.900000 %
B3	863572WB5	932.28695479	18.34813165	5.36065160	23.70878324	913.93882314	B3	6.900000 %
B4		932.28699068	18.34813582	5.36065246	23.70878828	913.93885486	B4	6.900000 %
B5		932.28699068	18.34813582	5.36065246	23.70878828	913.93885486	B5	6.900000 %
B6		932.28772380	18.34814420	5.36065425	23.70879845	913.93957959	B6	6.900000 %
R		1,000.00000000	0.00000000	5.80000000	5.80000000	1,000.00000000	R	6.900000 %
<b>TOTALS</b>		<b>142.62767940</b>	<b>11.98618354</b>	<b>0.81063369</b>	<b>12.79681722</b>	<b>130.64149586</b>		
IAX	863572VU4	175.86086299	0.00000000	1.01120285	1.01120285	142.79417063	IAX	6.900000 %
IIAX	863572VX8	78.33082132	0.00000000	0.45040973	0.45040973	77.66294721	IIAX	6.900000 %

**Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1998-ALS1**

**November 25, 2003**

Section 4.03(i)	Scheduled Principal Distribution	
	Class 1-A	10,255.09
	Class 1-AP	160.93
	Class 2-A	1,169.13
	Class 2-AP	287.08
	Class B-1	10,638.28
	Class B-2	4,726.20
	Class B-3	2,365.46
	Class B-4	1,181.16
	Class B-5	1,181.16
	Class B-6	2,366.01
	Class R	0.00
Section 4.03(i)	Unscheduled Principal Distribution	
	Class 1-A	1,480,859.77
	Class 1-AP	1.25
	Class 2-A	46,709.94
	Class 2-AP	0.00
	Class B-1	113,468.47
	Class B-2	50,409.93
	Class B-3	25,230.13
	Class B-4	12,598.29
	Class B-5	12,598.29
	Class B-6	25,236.02
	Class R	0.00
Section 4.03(iv)	Aggregate Amount of Advances Needed to be Made	0.00
	Aggregate Amount of Advances Actually Made	0.00
Section 4.03(v)	Beginning Pool Stated Principal Balance Group I	12,940,955.12
	Ending Pool Stated Principal Balance Group I	11,220,242.06
Section 4.03(viii)	Master Servicing Fees Group I	215.69
	Servicing Fees Group I	3,235.24
	Trustee Fees Group I	134.80
Section 4.03(v)	Beginning Pool Stated Principal Balance Group II	8,495,024.45
	Ending Pool Stated Principal Balance Group II	8,414,294.90
Section 4.03(viii)	Master Servicing Fees Group II	141.58
	Servicing Fees Group II	2,123.76
	Trustee Fees Group II	88.49
Section 4.03(v)	Beginning Pool Stated Principal Balance Total	21,435,979.57
	Ending Pool Stated Principal Balance Total	19,634,536.96
	Weighted Average Net Rate Group 1	7.170661 %
	Weighted Average Net Rate Group 2	7.101889 %
Section 4.03(viii)	Master Servicing Fees Total	357.27
	Servicing Fees Total	5,359.00
	Trustee Fees Total	223.29

**Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1998-ALS1****November 25, 2003**

Section 4.03(iv)	Class Unpaid Interest Shortfall	
	Class 1-A Current Shortfall	0.00
	Class 1-AP Current Shortfall	0.00
	Class 1-AX Current Shortfall	0.00
	Class 2-A Current Shortfall	0.00
	Class 2-AP Current Shortfall	0.00
	Class 2-AX Current Shortfall	0.00
	Class R Current Shortfall	0.00
	Class B-1 Current Shortfall	0.00
	Class B-2 Current Shortfall	0.00
	Class B-3 Current Shortfall	0.00
	Class B-4 Current Shortfall	0.00
	Class B-5 Current Shortfall	0.00
	Class B-6 Current Shortfall	0.00
	Class 1-A Outstanding Shortfall	0.00
	Class 1-AP Outstanding Shortfall	0.00
	Class 1-AX Outstanding Shortfall	0.00
	Class 2-A Outstanding Shortfall	0.00
	Class 2-AP Outstanding Shortfall	0.00
	Class 2-AX Outstanding Shortfall	0.00
	Class R Outstanding Shortfall	0.00
	Class B-1 Outstanding Shortfall	0.00
	Class B-2 Outstanding Shortfall	0.00
	Class B-3 Outstanding Shortfall	0.00
	Class B-4 Outstanding Shortfall	0.00
	Class B-5 Outstanding Shortfall	0.00
	Class B-6 Outstanding Shortfall	0.00

**Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1998-ALS1**

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Section 4.03(xiii)	Class Prepayment Interest Shortfall	
	Class 1-A Current Prepayment Interest Shortfall	0.00
	Class 1-AP Current Prepayment Interest Shortfall	0.00
	Class 1-AX Current Prepayment Interest Shortfall	0.00
	Class 2-A Current Prepayment Interest Shortfall	0.00
	Class 2-AP Current Prepayment Interest Shortfall	0.00
	Class 2-AX Current Prepayment Interest Shortfall	0.00
	Class R Current Prepayment Interest Shortfall	0.00
	Class B-1 Current Prepayment Interest Shortfall	0.00
	Class B-2 Current Prepayment Interest Shortfall	0.00
	Class B-3 Current Prepayment Interest Shortfall	0.00
	Class B-4 Current Prepayment Interest Shortfall	0.00
	Class B-5 Current Prepayment Interest Shortfall	0.00
	Class B-6 Current Prepayment Interest Shortfall	0.00
	Class 1-A Outstanding Prepayment Interest Shortfall	0.00
	Class 1-AP Outstanding Prepayment Interest Shortfall	0.00
	Class 1-AX Outstanding Prepayment Interest Shortfall	0.00
	Class 2-A Outstanding Prepayment Interest Shortfall	0.00
	Class 2-AP Outstanding Prepayment Interest Shortfall	0.00
	Class 2-AX Outstanding Prepayment Interest Shortfall	0.00
	Class R Outstanding Prepayment Interest Shortfall	0.00
	Class B-1 Outstanding Prepayment Interest Shortfall	0.00
	Class B-2 Outstanding Prepayment Interest Shortfall	0.00
	Class B-3 Outstanding Prepayment Interest Shortfall	0.00
	Class B-4 Outstanding Prepayment Interest Shortfall	0.00
	Class B-5 Outstanding Prepayment Interest Shortfall	0.00
	Class B-6 Outstanding Prepayment Interest Shortfall	0.00

## Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 1998-ALS1

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Section 4.03(ix)

## Delinquency Information

Group 1			
Category	Number	Principal Balance	Percentage
1 Month	2	144,229.55	1.29 %
2 Month	0	0.00	0.00 %
3 Month	1	47,200.33	0.42 %
Total	3	191,429.88	1.71 %

Group 2			
Category	Number	Principal Balance	Percentage
1 Month	3	294,549.03	3.50 %
2 Month	0	0.00	0.00 %
3 Month	1	159,361.04	1.89 %
Total	4	453,910.07	5.39 %

Group Totals			
Category	Number	Principal Balance	Percentage
1 Month	5	438,778.58	2.23 %
2 Month	0	0.00	0.00 %
3 Month	2	206,561.37	1.05 %
Total	7	645,339.95	3.28 %

Section 4.03(x)

## Balances of REO loans

Group Totals		
Number	Principal Balance	Percentage
0	0.00	0.00 %

Section 4.03(xii)

Aggregate Balances of Substituted Loans

0.00

Number of Substituted Loans

0

Section 4.03(xii)

Aggregate Balances of Deleted Loans

0.00

Number of Deleted Loans

0

Section 4.03(vii)

Special Hazard Loss Coverage Amount

1,875,346.74

Fraud Loss Coverage Amount

0.00

Bankruptcy Loss Coverage Amount

100,000.00