

HIGHLANDER CAPITAL GROUP, INC.
Statement of Changes in Stockholders' Equity
For the Year Ended December 31, 2015

	Common <u>Stock</u>	Additional Paid-In <u>Capital</u>	Accumulated <u>Deficit</u>	Treasury <u>Stock</u>	<u>Total</u>
Balance, Beginning of Year	\$ 1,600	\$ 1,174,399	\$ (848,192)	\$ (5,000)	\$ 322,807
Net Income (Loss)	<u>-</u>	<u>-</u>	<u>(148,638)</u>	<u>-</u>	<u>(148,638)</u>
Balance, End of Year	\$ <u>1,600</u>	\$ <u>1,174,399</u>	\$ <u>(996,830)</u>	\$ <u>(5,000)</u>	\$ <u>174,169</u>

The accompanying notes are an integral part of these financial statements.