

HIGHLANDER CAPITAL GROUP, INC.
 Computation of Net Capital Pursuant to Rule 15c3-1
 December 31, 2015

Computation of net capital

Total stockholders' equity	\$ 174,169
Deductions:	
Total non-allowable assets from statement of financial condition	<u>53,273</u>
Net capital	\$ <u>120,896</u>

Computation of excess net capital

Net capital requirement	\$ 100,000
Net capital as calculated above	<u>120,896</u>
Excess net capital	\$ <u>20,896</u>

Computation of aggregate indebtedness

Aggregate indebtedness – per statement of financial condition	\$ <u>33,642</u>
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Ratio of aggregate indebtedness to net capital	<u>27.83%</u>
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There were no material differences between the audited Computation of Net Capital included in this report and the corresponding schedule included in the Company's unaudited December 31, 2015 Part IIA FOCUS filing.

See auditor's report.