

FINANCIAL GOAL SECURITIES, INC.
STATEMENT OF CASH FLOWS
INCREASE (DECREASE) IN CASH

YEAR ENDED DECEMBER 31, 2015

Cash flows from operating activities:		
Net income		\$ 54,620
Adjustments to reconcile net income to net cash provided by operating activities:		
Increase in concessions receivable	\$ (24,482)	
Increase in prepaid expenses	-	
Increase in accounts payable	730	
Decrease in commissions payable	(19,350)	
Increase in income taxes payable	<u>2,164</u>	
Total adjustments		<u>(40,938)</u>
Net cash flows provided by operating activities		13,682
Cash flows from investing activities:		
Increase in shareholder advances	<u>(10,270)</u>	
Net cash flows used for investing activities		(10,270)
Cash flows from financing activities		<u>-</u>
Net increase in cash		3,412
Cash at beginning of year		<u>15,306</u>
Cash at end of year		\$ <u>18,718</u>

SUPPLEMENTAL CASH INFORMATION

Cash payments for:	
Income taxes	\$ <u>1,409</u>
Interest expense	\$ <u>-</u>

The accompanying notes are an integral part of these financial statements.