

Vasiliou & Company, Inc..  
 Computation of Net Capital Under Rules 15c3-1  
 of the Securities and Exchange Commission  
 December 31, 2015

NET CAPITAL COMPUTATION

Total shareholder's equity	\$ 60,603
Deductions and/or charges:	
Non-allowable assets:	
Other Assets	<u>3,722</u>
Total non-allowable assets	<u>3,722</u>
Net capital before haircuts on securities positions	<u>56,881</u>
Total haircuts on securities	<u>-</u>
Net capital	56,881
Required minimum capital	<u>5,000</u>
Excess net capital	<u>\$ 51,881</u>

Aggregate indebtedness:

Aggregate indebtedness as included in the Statement of Financial Condition	<u>\$ 11,589</u>
Ratio of aggregate indebtedness to net capital	<u>0.2038 to 1</u>

Reconciliation:

Net capital, per unaudited December 31, 2015 FOCUS report, as filed	\$ 66,368
Audit Adjustments	<u>(9,487)</u>
Net capital, per December 31, 2015 audited report, as filed	<u>\$ 56,881</u>