

Vasiliou & Company, Inc.
Year ended December 31, 2015

STATEMENT OF CASH FLOWS

Cash flows from operating activities

Net loss	\$ (72,766)
Adjustments to reconcile net loss to net cash used in operating activities:	
Change in cash attributable to changes in operating assets and liabilities:	
Decrease in due from clearing broker	213
Increase in other assets	(132)
Increase in accrued expenses	<u>9,406</u>
Net cash used in operating activities	<u>(63,279)</u>

Cash flows from financing activities

Stockholder contributions	<u>10,000</u>
Net cash provided by financing activities	<u>10,000</u>

Net decrease in cash (53,279)

Cash at beginning of year 121,749

Cash at end of year \$ 68,470

Supplemental disclosure of cash flow information:

 Cash paid during the year for interest \$ -