

Mail Stop 3010

April 27, 2010

VIA U.S. MAIL AND FAX 701-838-7785

Ms. Diane K. Bryantt
Chief Financial Officer
Investors Real Estate Trust
3015 16th Street SW, Suite 100
Minot, North Dakota 58701

**Re: Investors Real Estate Trust
Form 10-K for the fiscal year ended April 30, 2009
File No. 0-14851**

Dear Ms. Bryantt:

We have completed our review of your Form 10-K and related filings and do not, at this time, have any further comments.

Sincerely,

Jennifer Monick
Senior Staff Accountant