

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol Occidental Petroleum Corporation OXY		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Chazen	Stephen	I.	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		Director <input type="checkbox"/> 10% Owner <input type="checkbox"/>			
(Last)	(First)	(Middle)			Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/>			
Occidental Petroleum Corporation 10889 Wilshire Boulevard					4. Statement for Month/Day/Year 12/09/2002		Chief Financial Officer and Executive Vice President – Corporate Development	
(Street)					5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)	
Los Angeles California 90024					<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(City) (State) (Zip)					<input type="checkbox"/> Form filed by More than One Reporting Person			

**Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date  (Month/Day/Year)	2a. Deemed Execution Date, if any  (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

## FORM 4 (continued)

**Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date  (Month/Day/Year)	3a. Deemed Execution Date, if any  (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security  (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom stock units	1-for-1	12/09/02		A <sup>(1)</sup>		45,000		(2)	(2)	Common Stock	45,000	\$27.67	163,674	D	

## Explanation of Responses:

<sup>(1)</sup> Grant of restricted stock units pursuant to the Occidental Petroleum Corporation 2001 Incentive Compensation Plan.

<sup>(2)</sup> Phantom restricted stock units to be settled for common stock upon retirement or termination of employment.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

/s/ CHRISTEL H. PAULI

\*\*Signature of Reporting Person  
Christel H. Pauli, Attorney-in-Fact  
for Stephen I. Chazen

December 11, 2002

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.