

STATEMENT OF INVESTMENTS

Dreyfus Treasury Cash Management

April 30, 2007 (Unaudited)

Repurchase Agreements--100.4%	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
Banc of America Securities LLC dated 4/30/07, due 5/1/07 in the amount of \$800,113,778 (fully collateralized by \$392,723,000 U.S. Treasury Bonds, 7.125%, due 2/15/23, value \$491,345,531 and cash, value \$318,288,695)	5.12	800,000,000	800,000,000
Barclays Financial LLC dated 4/30/07, due 5/1/07 in the amount of \$210,030,392 (fully collateralized by \$224,210,542 Government National Mortgage Association, 5.50%-6.50%, due 10/15/34-4/20/37, value \$214,200,001)	5.21	210,000,000	210,000,000
Barclays Financial LLC dated 4/30/07, due 5/1/07 in the amount of \$70,008,750 (fully collateralized by \$142,490,674 U.S. Treasury Strips, due 5/15/07-8/15/29, value \$71,400,001)	4.50	70,000,000	70,000,000
Citigroup Global Markets Holdings Inc. dated 4/30/07, due 5/1/07 in the amount of \$288,040,000 (fully collateralized by \$37,238,000 U.S. Treasury Bills, due 5/31/07-9/13/07, value \$36,779,254, \$17,192,000 U.S. Treasury Bonds, 6.50%, due 11/15/26, value \$20,991,030, \$76,898,000 U.S. Treasury Notes, 3.875%-4.875%, due 4/30/08-5/15/14, value \$76,885,866 and \$264,675,265 U.S. Treasury Strips, due 11/15/07-11/15/23, value \$159,103,850)	5.00	288,000,000	288,000,000
Credit Suisse (USA) Inc. dated 4/30/07, due 5/1/07 in the amount of \$800,113,333 (fully collateralized by \$137,596,000 U.S. Treasury Bonds, 4.75%, due 2/15/37, value \$136,030,147 and \$678,366,000 U.S. Treasury Notes, 3.50%-4.875%, due 8/15/09-11/15/15, value \$679,970,863)	5.10	800,000,000	800,000,000
Goldman, Sachs & Co. dated 4/30/07, due 5/1/07 in the amount of \$246,029,042 (fully collateralized by \$43,830,000 Treasury Inflation Protected Securities, 3.875%, due 4/15/29, value \$68,951,053 and \$367,983,684 U.S. Treasury Strips, due 2/15/21-11/15/21, value \$181,970,472)	4.25	246,000,000	246,000,000
Greenwich Capital Markets dated 4/30/07, due 5/1/07 in the amount of \$459,065,153 (fully collateralized by \$468,430,000 U.S. Treasury Notes, 4.50%, due 3/31/12, value \$468,181,060)	5.11	459,000,000	459,000,000
J.P. Morgan Chase & Co.			

dated 4/30/07, due 5/1/07 in the amount of \$600,085,000 (fully collateralized by \$64,280,000 Treasury Inflation Protected Securities, 3.625%, due 4/15/28, value \$97,750,825 and \$510,391,000 U.S. Treasury Notes, 4.50%-4.625%, due 3/31/09-11/15/09, value \$514,249,904)	5.10	600,000,000	600,000,000
J.P. Morgan Chase & Co. dated 4/30/07, due 5/1/07 in the amount of \$200,028,833 (fully collateralized by \$425,889,407 Government National Mortgage Association, 4%-8.50%, due 6/15/08-6/15/48, value \$204,001,484)	5.19	200,000,000	200,000,000
Merrill Lynch & Co. Inc. dated 4/30/07, due 5/1/07 in the amount of \$300,042,583 (fully collateralized by \$301,445,000 U.S. Treasury Notes, 4.625%, due 11/15/16, value \$306,002,426)	5.11	300,000,000	300,000,000
Merrill Lynch & Co. Inc. dated 4/30/07, due 5/1/07 in the amount of \$500,072,361 (fully collateralized by \$1,799,637,929 Government National Mortgage Association, 4%-7%, due 12/15/08-4/20/37, value \$510,000,779)	5.21	500,000,000	500,000,000
Morgan Stanley dated 4/30/07, due 5/1/07 in the amount of \$800,113,333 (fully collateralized by \$529,616,000 Treasury Inflation Protected Securities, 2%-3.375%, due 1/15/12-7/15/12, value \$602,579,008 and \$335,619,000 U.S. Treasury Strips, due 5/15/07-11/15/18, value \$215,000,609)	5.10	800,000,000	800,000,000
UBS Securities LLC dated 4/30/07, due 5/1/07 in the amount of \$800,113,778 (fully collateralized by \$810,727,000 U.S. Treasury Notes, 3.75%-4.75%, due 5/15/08-10/31/11, value \$816,002,325)	5.12	800,000,000	800,000,000
Total Investments (cost \$6,073,000,000)		100.4%	6,073,000,000
Liabilities, Less Cash and Receivables		(.4%)	(24,038,122)
Net Assets		100.0%	6,048,961,878

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.