

# STATEMENT OF INVESTMENTS

Dreyfus Treasury Cash Management

April 30, 2006 (Unaudited)

	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
<b>U.S. Treasury Bills--23.6%</b>			
7/6/06	4.30	500,000,000	496,136,250
7/13/06	4.33	500,000,000	495,701,111
<b>Total U.S. Treasury Bills</b>			
(cost \$991,837,361)			<b>991,837,361</b>
<b>Repurchase Agreements--76.7%</b>			
ABN AMRO Bank N.V.			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$400,156,333 (fully collateralized by \$93,436,000			
U.S. Treasury Bonds, 6.125%-7.50%, due			
11/15/2024-11/15/2027, value \$118,284,018, and			
\$289,191,000 U.S. Treasury Notes, 3.50%-6.50%, due			
10/15/2006-8/15/2010, value \$289,716,819)			
	4.69	400,000,000	400,000,000
Banc of America Securities LLC			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$400,156,333 (fully collateralized by \$164,688,000			
U.S. Treasury Bills, due 6/15/2006, value			
\$163,694,931, \$9,519,000 U.S. Treasury Bonds,			
3.625%-12.0%, due 8/15/2013-8/15/2029, value			
\$12,506,746, and \$235,581,000 U.S. Treasury Notes,			
1.875%-3.625%, due 8/15/2007-1/15/2016, value			
\$231,798,681)			
	4.69	400,000,000	400,000,000
Barclays Financial LLC			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$525,199,063 (fully collateralized by \$106,102,000			
U.S. Treasury Bills, due 10/26/2006, value			
\$103,603,298, \$315,540,000 U.S. Treasury Notes,			
2.375%-6.50%, due 8/15/2006-2/15/2010, value			
\$329,897,339, and \$139,550,156 U.S. Treasury Strips,			
due 8/15/2012, value \$102,000,000)			
	4.55	525,000,000	525,000,000
Credit Suisse (USA) Inc.			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$280,108,733 (fully collateralized by \$285,835,000			
U.S. Treasury Notes, 2.625%, due 11/15/2006, value			
\$285,599,872)			
	4.66	280,000,000	280,000,000
Goldman, Sachs & Co.			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$327,125,350 (fully collateralized by \$78,786,000			
U.S. Treasury Bills, due 6/29/2006, value			
\$78,169,106, \$77,911,000 U.S. Treasury Bonds, 6%, due			
2/15/2026, value \$85,134,495, and \$151,925,000 U.S.			
Treasury Notes, 3.375%-4.50%, due			
1/15/2007-2/28/2011, value \$170,236,794)			
	4.60	327,000,000	327,000,000
J.P. Morgan Chase & Co.			
dated 4/28/2006, due 5/1/2006 in the amount of			
\$400,155,333 (fully collateralized by \$412,237,000			
U.S. Treasury Bills, 3.95%-4.61%, due			
5/25/2006-10/12/2006, value \$408,000,276)			
	4.66	400,000,000	400,000,000
Morgan Stanley			

dated 4/28/2006, due 5/1/2006 in the amount of \$500,195,000 (fully collateralized by \$840,279,000 U.S. Treasury Strips, due 2/15/2014-5/15/2017, value \$511,078,508)	4.68	500,000,000	500,000,000
UBS Securities LLC			
dated 4/28/2006, due 5/1/2006 in the amount of \$400,155,667 (fully collateralized by \$416,540,000 U.S. Treasury Bills, 4.56%, due 9/28/2006, value \$408,000,930)	4.67	400,000,000	400,000,000
<b>Total Repurchase Agreements</b> (cost \$3,232,000,000)			<b>3,232,000,000</b>
<b>Total Investments (cost \$4,223,837,361)</b>		<b>100.3%</b>	<b>4,223,837,361</b>
<b>Liabilities, Less Cash and Receivables</b>		<b>(.3%)</b>	<b>(13,437,594)</b>
<b>Net Assets</b>		<b>100.0%</b>	<b>4,210,399,767</b>

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.