

DREYFUS TREASURY CASH MANAGEMENT

STATEMENT OF INVESTMENTS

10/31/2005 (Unaudited)

	Annualized Yield on Date of Purchase (%)	Principal Amount (\$)	Value (\$)
U.S. Treasury Bills--60.3%			
11/3/2005	2.89	800,000,000	799,871,389
11/10/2005	3.25	100,000,000	99,918,750
11/25/2005	3.66	600,000,000	598,540,000
12/29/2005	3.28	1,000,000,000	994,796,111
3/23/2006	3.72	200,000,000	197,120,556
Total U.S. Treasury Bills			
(cost \$2,690,246,806)			2,690,246,806
Repurchase Agreements--40.0%			
ABN AMRO Bank NV			
dated 10/31/2005, due 11/1/2005 in the amount of \$400,043,667 (fully collateralized by \$415,126,000 U.S. Treasury Notes, 3.125% - 5.75%, due 11/15/2005 - 4/15/2009, value \$408,000,617)	3.93	400,000,000	400,000,000
Banc Of America			
dated 10/31/2005, due 11/1/2005 in the amount of \$500,054,583 (fully collateralized by \$54,886,000 U.S. Treasury Bills, due 11/3/2005 - 4/6/2006, value \$54,684,790, \$31,649,000 U.S. Treasury Bonds, 2.375% - 3.875%, due 1/15/2025 - 4/15/2032, value \$43,895,706, \$199,512,000 U.S. Treasury Notes, .875% - 7%, due 11/30/2005 - 7/15/2015, value \$210,776,970, and \$340,632,946 U.S. Treasury Strips, due 11/15/2005 - 5/15/2030, value \$200,643,004)	3.93	500,000,000	500,000,000
Barclays Capital Inc.			
dated 10/31/2005, due 11/1/2005 in the amount of \$155,016,822 (fully collateralized by \$311,894,000 U.S. Treasury Strips, due 2/15/2019 - 2/15/2020, value \$158,100,386)	3.91	155,000,000	155,000,000
Goldman, Sachs & Co.			
dated 10/31/2005, due 11/1/2005 in the amount of \$228,497,117 (fully collateralized by \$73,057,000 U.S. Treasury Bonds, 8.875% - 10.375%, due 11/15/2012 - 2/15/2019, value \$93,284,048 and \$141,300,000 U.S. Treasury Notes, 1.875% - 5.875%, due 11/15/2005 - 10/15/2009, value \$139,759,292)	3.80	228,473,000	228,473,000
Morgan Stanley & Co.			
dated 10/31/2005, due 11/1/2005 in the amount of \$500,054,583 (fully collateralized by \$984,131,000 U.S. Treasury Strips, due 5/15/2018 - 5/15/2020, value \$510,522,601)	3.93	500,000,000	500,000,000
Total Repurchase Agreements			
(cost \$1,783,473,000)			1,783,473,000
Total Investments (cost \$4,473,719,806)		100.3%	4,473,719,806
Liabilities, Less Cash and Receivables		(.3%)	(14,433,436)
Net Assets		100.0%	4,459,286,370

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.