

September 29, 2006

Mr. William J. Brunner  
Chief Financial Officer  
First Indiana Corporation  
135 North Pennsylvania Street  
Suite 2800  
Indianapolis, IN 46204

**Re:**

**Form 10-K for the fiscal year ended December 31, 2005  
File No. 000-14354**

Dear Mr. Brunner:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Donald Walker  
Senior Assistant Chief Accountant