

U.S. Bancorp Investments, Inc.

Statement of Financial Condition  
(In Thousands, Except Share and Per Share Amounts)

December 31, 2015

**Assets**

Cash	\$ 82,647
Cash and securities segregated in compliance with federal regulations	77,941
Collateralized agreements:	
Securities borrowed	772,346
Securities purchased under agreements to resell	102,549
Receivables:	
Customers	40,152
Brokers, dealers, and clearing organizations	183,815
Affiliates	1,518
Securities owned, at fair value	768,630
Fixed assets, net of accumulated depreciation and amortization of \$8,367	2,390
Goodwill and intangibles, net of accumulated amortization of \$525	39,039
Deferred tax asset, net	10,156
Taxes receivable from Parent	1,691
Other assets, net of allowance of \$3,092	18,513
Total assets	<u>\$ 2,101,387</u>

**Liabilities**

Collateralized agreements:	
Securities sold under agreements to repurchase	\$ 121,721
Payables:	
Customers	35,216
Brokers, dealers, and clearing organizations	85,022
Affiliates	3,788
Securities sold, but not yet purchased, at fair value	763,202
Accrued compensation and benefits	70,331
Other liabilities and accrued expenses	18,012
Total liabilities	<u>1,097,292</u>

**Commitments, contingencies, and guarantees**

Subordinated liabilities	<u>500,000</u>
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**Stockholder's equity**

Common stock, \$0.01 par value; 100,000 shares authorized, 100,000 shares issued and outstanding	1
Additional paid-in capital	519,628
Accumulated deficit	(15,534)
Total stockholder's equity	<u>504,095</u>
Total liabilities, commitments, contingencies, guarantees, and stockholder's equity	<u>\$ 2,101,387</u>

See accompanying notes.