

**FIRST CLEARING, LLC**  
(A Wholly Owned Limited Liability  
Company of Wells Fargo Advisors, LLC)  
Statement of Financial Condition  
December 31, 2015  
(Dollars in thousands)

<b>Assets</b>	
Cash and cash equivalents	\$ 494,912
Cash and securities segregated under federal and other regulations	1,160,912
Receivable from brokers, dealers and clearing organizations	1,357,628
Receivable from customers, net	6,963,472
Securities owned, at fair value	2,778
Receivable from affiliates	3,733
Other assets	110,732
Total assets	\$ <u>10,094,167</u>
<b>Liabilities and Member's Equity</b>	
Short-term borrowings	\$ 101,915
Payable to brokers, dealers and clearing organizations	2,872,855
Payable to customers	4,213,725
Securities sold, not yet purchased, at fair value	1,845
Payable to affiliates	252,910
Accrued compensation and benefits	21,003
Accrued expenses and other liabilities	57,449
Total liabilities	<u>7,521,702</u>
Member's equity	<u>2,572,465</u>
Total liabilities and member's equity	\$ <u>10,094,167</u>

The accompanying notes are an integral part of this Statement of Financial Condition.