

**COMMERCE BROKERAGE SERVICES, INC.**  
(A Wholly Owned Subsidiary of Commerce Bank)

Balance Sheet

December 31, 2015

	<u>2015</u>
<b>Assets</b>	
Cash	\$ 1,348,511
Securities owned, at fair value	6,993,110
Receivable from clearing organization	992,144
Furniture, equipment, and leasehold improvements, at cost less accumulated depreciation and amortization of \$882,078 in 2015	66,693
Current income taxes receivable	36,019
Deferred income taxes, net	188,838
Other assets	271,060
Total assets	<u>\$ 9,896,375</u>
<b>Liabilities and Stockholder's Equity</b>	
Liabilities:	
Payable to clearing organization	\$ 652,516
Accounts payable and accrued expenses	894,183
Total liabilities	<u>1,546,699</u>
Stockholder's equity:	
Common stock, \$5 par value. Authorized, 6,000 shares; issued and outstanding, 5,000 shares	25,000
Additional paid-in capital	873,898
Retained earnings	7,450,778
Total stockholder's equity	<u>8,349,676</u>
Total liabilities and stockholder's equity	<u>\$ 9,896,375</u>

See accompanying notes to financial statements.