

FIRST HORIZON ADVISORS, INC.
(A Wholly Owned Subsidiary of First Horizon Bank)

Statement of Changes of Shareholder's Equity

Year ended December 31, 2020

	Common Stock		Additional	Retained	Accumulated	
	Shares	Amount	paid-in-capital	earnings	other comprehensive loss, net	Total
Balance, December 31, 2019	2,000	\$ 25,000	\$ 3,784,535	\$ 38,786,463	\$ (7,861,507)	\$34,734,491
Net income				11,857,024		11,857,024
Dividend paid to First Horizon Bank				(5,203,913)		(5,203,913)
Recognized pension and other employee benefit plans included in net periodic benefit, (net of taxes of \$378,894)					1,186,414	1,186,414
Balance, December 31, 2020	2,000	\$ 25,000	\$ 3,784,535	\$ 45,439,574	\$ (6,675,093)	\$42,574,016

See accompanying notes to financial statements.