



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

January 24, 2013

Via E-mail

Mr. Bryan J. Edmiston
Controller
Gleacher & Company, Inc.
1290 Avenue of the Americas
New York, New York 10104

Re: Gleacher & Company, Inc.
Form 10-K for the Fiscal Year Ended December 31, 2011
Filed March 20, 2012
File No. 000-14140

Dear Mr. Edmiston:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Hugh West

Hugh West
Accounting Branch Chief