

JPMorgan Chase and Co.

J.P. Morgan Securities LLC Financial Responsibility Rules (Rule 17a-5(d)(3))

Annual Compliance Report

Confidential Treatment Requested

Memorandum

Compliance Department

Confidential Treatment Request

J.P. Morgan Securities LLC's Compliance Report

J.P. Morgan Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. § 240.17a-5, "Reports to be made by certain brokers and dealers"). As required by 17 C.F.R. § 240.17a-5(d)(1) and (3), the Company makes the following Statements to the best of its knowledge and belief:

- (1) The Company has established and maintained Internal Control Over Compliance, as that term is defined in paragraph (d)(3)(ii) of Rule 17a-5;
- (2) The Company's Internal Control Over Compliance was effective during the period from January 1, 2019 to December 31, 2019;
- (3) The Company's Internal Control Over Compliance was effective as of the end of the most recent fiscal year ended December 31, 2019;
- (4) The Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. § 240.15c3-3(e) as of the end of the most recent fiscal year end December 31, 2019; and
- (5) The information the Company used to state that the Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. § 240.15c3-3(e) was derived from the books and records of the Company.

J.P. Morgan Securities LLC



Date: 3/2/20

By: Mitchell Harris

Title: Head of Broker Dealer Operations



Date: 3/2/20

By: James M. Collins

Title: Chief Financial Officer

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