

**BPU INVESTMENT MANAGEMENT, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**ASSETS**

Cash and Cash Equivalents	\$ 189,499
Receivable from Broker-Dealers and Clearing Organizations	334,498
Securities Owned - Not Readily Marketable	2,630
Loans and Advances Receivable - Officers and Employees	110,266
Prepays and Other Assets	102,671
Furniture, Equipment, and Leasehold Improvements - At Cost, Less Accumulated Depreciation of Approximately \$411,300	<u>69,664</u>
<b>Total Assets</b>	<u><u>\$ 809,228</u></u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Liabilities**

Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 282,400
Payable to Broker-Dealers and Clearing Organizations	24,333
Securities Sold, Not Yet Purchased	<u>37,751</u>
<b>Total Liabilities</b>	<u><u>344,484</u></u>

**Stockholders' Equity**

Common Stock - Par Value \$1 Per Share; 100,000 Shares Authorized; 65,000 Shares Issued and Outstanding	65,000
Retained Earnings	<u>399,744</u>
<b>Total Stockholders' Equity</b>	<u><u>464,744</u></u>
<b>Total Liabilities and Stockholders' Equity</b>	<u><u>\$ 809,228</u></u>

The accompanying notes are an integral part of these financial statements.