

Federated Funds
Fidelity Bond Filing
Joint Insureds Agreement

Contents of Submission:

- 1) Copy of the Great American Insurance Company Investment Company Bond (“Bond”) received on January 24, 2018 as required by Rule 17g-1 (g) (1) (ii) (a);*
- 2) Copy of the AIG National Union Fire Insurance Company of Pittsburgh, PA Follow Form Bond (“Bond”) received on January 31, 2018 as required by Rule 17g-1 (g) (1) (ii) (a);*
- 3) Copy of the resolutions of a majority of the Federated Funds’ Independent Trustees and Executive Committee of the Federated Funds approving the amount, type, form and coverage of the Bond, and the portion of the premium to be paid by such company as required by Rule 17g-1 (g) (1) (ii) (b);*
- 4) Copy of a statement showing the amount of the single insured bond which each investment company would have provided and maintained had it not been named as an insured under a joint insured bond as required by Rule 17g-1 (g) (1) (ii) (c);
- 5) As required by Rule 17g-1 (g) (1) (ii) (d), the period for which premiums have been paid as related to the above-referenced bonds is October 1, 2017 to October 1, 2018; and
- 6) Copy of the agreement and amendments thereto between the investment company and all of the other named insureds as required by Rule 17g-1 (g) (1) (ii) (e).

*Incorporated by reference to the Federated Funds Fidelity Bond filing submitted on February 1, 2018.

FEDERATED INVESTORS, INC.
FIDELITY BOND COVERAGE REVIEW - FEDERATED FUNDS
September 30, 2018

| Fund | Monthly Average Net Assets | Gross Assets (Assets & Liabilities*) | Required Coverage by Investment Co. | Total ANA by Investment Co. |
|---|-------------------------------|---|---|-----------------------------------|
| Federated Adjustable Rate Securities Fund | | | | |
| FARSF | \$155,879,193 | \$159,608,776 | \$600,000 | \$156,479,193 |
| Federated Core Trust | | | | |
| HYCORE | \$1,772,601,341 | | | |
| BLCORE | \$988,558,280 | | | |
| EMCOR | \$823,525,766 | | | |
| MBCORE | \$2,412,130,714 | \$6,121,036,423 | \$2,500,000 | \$6,001,016,101 |
| MBCORE is a Blended Fund and its assets are also counted in participating Federated Funds | | | | |
| Federated Core Trust III | | | | |
| FPTFF | \$600,809,473 | \$613,743,662 | \$900,000 | \$601,709,473 |
| Federated Equity Funds | | | | |
| FKLCF | \$3,517,210,351 | | | |
| FMMGF | \$477,791,747 | | | |
| FKAUF | \$6,654,684,311 | | | |
| FKSCF | \$1,742,111,160 | | | |
| FISVF | \$534,093,347 | | | |
| FCSVF | \$514,244,902 | | | |
| FPBF | \$155,837,428 | | | |
| FGSVD | \$1,676,430 | | | |
| FSVF | \$10,927,409,833 | | | |
| FARF | \$85,993,287 | \$25,116,023,851 | \$2,500,000 | \$24,623,552,795 |
| Federated Equity Income Fund, Inc. | | | | |
| FEIF | \$1,085,973,553 | \$1,108,968,024 | \$1,250,000 | \$1,087,223,553 |
| Federated Fixed Income Securities, Inc. | | | | |
| FMUSF | \$2,352,135,002 | | | |
| SIF | \$633,195,376 | \$3,047,688,986 | \$2,100,000 | \$2,987,930,378 |
| Federated Government Income Securities, Inc. | | | | |
| GISI | \$148,401,776 | \$151,905,312 | \$600,000 | \$148,926,776 |
| Federated High Income Bond Fund, Inc. | | | | |
| FHIBF | \$673,031,222 | \$687,409,846 | \$900,000 | \$673,931,222 |
| Federated High Yield Trust | | | | |
| FHYT | \$839,902,516 | | | |
| FEAF | \$2,652,043 | \$860,553,150 | \$1,000,000 | \$843,679,558 |
| Federated Income Securities Trust | | | | |
| FRRBF | \$40,018,771 | | | |
| FCIF | \$1,501,383,688 | | | |
| FUSG | \$238,665,686 | | | |
| FMSAF | \$1,706,117,657 | | | |
| FRSIF | \$1,153,681,936 | | | |
| FICBF | \$132,345,721 | | | |
| FSTIF | \$1,306,548,662 | \$6,207,451,864 | \$2,500,000 | \$6,085,737,122 |

*ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

| | | | | |
|--|-----------------|-----------------|-------------|-----------------|
| Federated Government Income Trust | | | | |
| FGIT | \$299,518,015 | | | |
| | | \$306,273,376 | \$750,000 | \$300,268,015 |
| Federated Index Trust | | | | |
| MDCF | \$721,876,977 | | | |
| MXCF | \$357,990,521 | | | |
| | | \$1,103,147,847 | \$1,250,000 | \$1,081,517,497 |
| Federated Institutional Trust | | | | |
| FIHYBF | \$6,762,023,497 | | | |
| FGUSF | \$791,426,789 | | | |
| FSITRB | \$341,226,920 | | | |
| | | \$8,056,905,750 | \$2,500,000 | \$7,898,927,206 |
| Federated Insurance Series | | | | |
| IFHIBF | \$167,632,713 | | | |
| IFKAUF | \$183,384,538 | | | |
| IFGMF | \$98,436,440 | | | |
| IFQBF | \$187,078,848 | | | |
| IFMVF | \$776,024,413 | | | |
| IFUSG | \$122,428,408 | | | |
| | | \$1,569,535,566 | \$1,500,000 | \$1,538,760,359 |
| Federated International Series Inc. | | | | |
| FGTRB | \$52,013,533 | | | |
| | | \$53,461,803 | \$400,000 | \$52,413,533 |
| Federated Investment Series Fund, Inc. | | | | |
| FBF | \$1,170,162,618 | | | |
| | | \$1,194,840,870 | \$1,250,000 | \$1,171,412,618 |
| Federated Managed Pool Series | | | | |
| FMSP | \$95,729,421 | | | |
| FIBSP | \$18,004,148 | | | |
| FHYSP | \$41,092,755 | | | |
| FIDSP | \$92,588,596 | | | |
| FCP | \$86,388,122 | | | |
| | | \$342,442,602 | \$750,000 | \$335,728,041 |
| Federated MDT Series | | | | |
| FMACC | \$231,163,556 | | | |
| FMBAL | \$162,055,756 | | | |
| FMLCG | \$110,358,297 | | | |
| FMSCC | \$960,268,579 | | | |
| FMSCG | \$668,075,051 | | | |
| | | \$2,178,257,164 | \$1,700,000 | \$2,135,546,239 |
| Federated Municipal Bond Fund, Inc. | | | | |
| FMBDF | \$329,369,819 | | | |
| | | \$336,722,216 | \$750,000 | \$330,119,819 |
| Federated Municipal Securities Income Trust | | | | |
| FMHYAF | \$618,016,896 | | | |
| MIIMT | \$86,865,809 | | | |
| OHMIF | \$143,743,559 | | | |
| PAMIF | \$161,101,189 | | | |
| | | \$1,032,446,501 | \$1,250,000 | \$1,012,202,452 |
| Federated Project and Trade Finance Tender Fund | | | | |
| FPTFT | \$50,570,747 | | | |
| | | \$51,990,162 | \$400,000 | \$50,970,747 |
| Federated Premier Municipal Income Fund | | | | |
| FPMIF | \$281,500,000 | | | |
| | | \$287,895,000 | \$750,000 | \$282,250,000 |

*ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

| | | | | |
|--|--------------------|-------------------|--------------|--------------------|
| Federated-Short Intermediate Duration Municipal Trust | | | | |
| FSIDMT | \$835,031,378 | | | |
| | | \$852,752,006 | \$1,000,000 | \$836,031,378 |
| Federated Global Allocation Fund | | | | |
| FGALF | \$397,403,631 | | | |
| | | \$406,116,704 | \$750,000 | \$398,153,631 |
| Federated MDT Large Cap Value Fund | | | | |
| FMLVF | \$1,295,756,089 | | | |
| | | \$1,322,946,211 | \$1,250,000 | \$1,297,006,089 |
| Federated Total Return Government Bond Fund | | | | |
| FTRGBF | \$246,209,650 | | | |
| | | \$251,745,843 | \$750,000 | \$246,809,650 |
| Federated Total Return Series, Inc. | | | | |
| FMF | \$97,823,278 | | | |
| FTRBF | \$7,848,362,869 | | | |
| FUSBF | \$3,570,081,374 | | | |
| | | \$11,751,947,871 | \$2,500,000 | \$11,521,517,521 |
| Federated U.S. Government Securities Fund: 1-3 Years | | | | |
| GOV1-3 | \$142,472,231 | | | |
| | | \$145,857,176 | \$525,000 | \$142,997,231 |
| Federated U.S. Government Securities Fund: 2-5 Years | | | | |
| GOV2-5 | \$270,075,730 | | | |
| | | \$276,242,245 | \$750,000 | \$270,825,730 |
| Federated World Investment Series, Inc. | | | | |
| FILF | \$1,847,869,301 | | | |
| FEMDF | \$44,984,510 | | | |
| FISCF | \$140,170,877 | | | |
| | | \$2,076,107,682 | \$1,700,000 | \$2,035,399,689 |
| Intermediate Municipal Trust | | | | |
| IMT | \$73,562,807 | | | |
| | | \$75,442,064 | \$450,000 | \$73,962,807 |
| Money Market Obligations Trust | | | | |
| CMCT | \$671,077,016 | | | |
| FCRF | \$4,190,496,974 | | | |
| FGRF | \$8,415,732,258 | | | |
| FP60F | \$2,228,829 | | | |
| FTFT | \$943,621,243 | | | |
| GAMCT | \$189,637,309 | | | |
| GOF | \$68,269,253,286 | | | |
| GOTMF | \$5,650,475,008 | | | |
| MAMCT | \$62,189,925 | | | |
| MMM | \$49,978,789 | | | |
| MOF | \$2,687,343,546 | | | |
| NYMCT | \$268,435,512 | | | |
| PAMCT | \$82,005,266 | | | |
| PCOF | \$11,714,323,605 | | | |
| POF | \$12,225,395,639 | | | |
| PVOF | \$7,466,512,588 | | | |
| TFOF | \$3,447,293,535 | | | |
| TOF | \$32,922,896,271 | | | |
| TTO | \$1,407,218,261 | | | |
| USTCR | \$18,722,981,865 | | | |
| VAMCT | \$171,578,674 | | | |
| | | \$183,185,446,906 | \$2,500,000 | \$179,593,575,398 |
| TOTALS: | | | | |
| | 255,717,206,821.18 | \$260,932,913,458 | \$40,275,000 | 255,816,581,821.18 |

*ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

| | |
|---------------------------------|--------------|
| COVERAGE FOR FEDERATED FUNDS | |
| Current Coverage: | |
| | \$45,000,000 |
| Coverage Cushion: 10.50% | |
| | \$4,725,000 |

*ANA multiplied by 102% to approximate gross assets. Liabilities are generally 2% of gross assets.

FEDERATED INVESTORS, INC.
FIDELITY BOND COVERAGE REVIEW
September 30, 2018

Note: The following funds are not required to maintain Fidelity Bond coverage under Reg. 270.17g-1.

CPF Capital Preservation Fund

Federated International Funds PLC

| | |
|--------|--|
| FHIAF | Federated High Income Advantage Fund |
| FSTGF | Federated Short-Term U.S. Government Securities Fund |
| FSTPF | Federated Short-Term U.S. Prime Fund |
| FSTTF | Federated Short-Term U.S. Treasury Securities Fund |
| FUSTR | Federated U.S. Total Return Bond Fund |
| FSVEF | Federated Strategic Value Equity Fund |
| FMDTAC | Federated MDT All-Cap U.S. Stock Fund |

The LVM Funds, dba: Federated Unit Trust

| | |
|-------|-----------------|
| LVMEA | Europa-Aktien |
| LVMPF | ProFutur |
| LVMER | Euro-Renten |
| LVMIR | Inter-Renten |
| LVmia | Inter-Aktein |
| LVMEK | Euro-Kurzlaufer |
| LVMPB | ProBasis |

TexPool Separate Account (TXPOOL)

TexPool Prime Separate Account (TXPRIM)

Federated CBO, Ltd. II (Durbiano/Delserone) (FCBOII)

Florida Local Government Investment Pool A Separate Account (LGIPA)

Fort Duquesne CDO 2006, Ltd. (Bauer)

Federated InterContinental Collective Fund (CFFICF)

Federated Prime Cash Collective Investment Fund (PCCIF)

Federated Prime Private Liquidity Fund (FPPLF)

Institutional Fixed Income Fund (IFIF)

International Strategic Value Dividend SMA Agrt. (ISVD)

Global Strategic Value Dividend SMA Agrt.

Federated Clover Non-Registered Funds

- Clover Capital Multi Cap Value Equity Common Fund, LLC
- Clover Capital Mid Cap Value Equity Common Fund, LLC
- Clover Capital Enhanced Small Cap Value Equity Common Fund, LLC
- Clover Capital Core Fixed Income Common Fund, LLC
- Clover Capital Multi Cap Value Equity Fund Group Trust
- Clover Capital Core Fixed Income Fund Group Trust
- Clover Absolute Return Fund, LLC
- Clover MicroMax Fund, LLC
- Clover Focus Series: Income Plus Fund, L.P.

Federated MDTA LLC - Non-Registered Funds

- Optimum Q - Market Neutral LLC

Federated MDT All Cap Core Collective Fund (CFMACC)

Federated Cash Management Funds

| | |
|-------|--|
| FSSPF | Federated Short-Term Sterling Prime Fund |
| FSCPF | Federated Sterling Cash Plus Fund |
| FPRUP | Federated US Dollar Cash Plus Fund |
| FPREP | Federated Euro Cash Plus Fund |
| FPRSB | Federated Sterling Short Duration Bond Fund |
| FPRUB | Federated US Dollar Short Duration Bond Fund |
| FPREB | Federated Euro Short Duration Bond Fund |

FSTDDF Federated Short-Term Daily U.S. Dollar Fund, LTD

Massachusetts Government Funds

| | |
|------|--------------------------------|
| MACP | MMDT Cash Portfolio |
| MAST | MMDT Short Term Bond Portfolio |

Note: The following maintain their own Fidelity Bond coverage.
U.S. Trust Company of New York/Excelsior Funds

JOINT INSUREDS AGREEMENT

Cash Trust Series, Inc.; Cash Trust Series II; Edward Jones Money Market Fund; Federated Adjustable Rate Securities Fund; Federated Core Trust; Federated Core Trust II, L.P.; Federated Core Trust III; Federated Enhanced Treasury Income Fund; Federated Equity Funds; Federated Equity Income Fund, Inc.; Federated Fixed Income Securities, Inc.; Federated GNMA Trust; Federated Government Income Securities, Inc.; Federated High Income Bond Fund, Inc.; Federated High Yield Trust; Federated Income Securities Trust; Federated Income Trust; Federated Index Trust; Federated Institutional Trust; Federated Insurance Series; Federated Intermediate Government Fund, Inc.; Federated International Series, Inc.; Federated Investment Series Funds, Inc.; Federated Managed Allocation Portfolios; Federated Managed Pool Series; Federated MDT Series; Federated Municipal Securities Fund, Inc.; Federated Municipal Securities Income Trust; Federated Premier Intermediate Municipal Income Fund; Federated Premier Municipal Income Fund; Federated Short-Intermediate Duration Municipal Trust; Federated Stock and Bond Fund; Federated MDT Stock Trust; Federated Total Return Series, Inc.; Federated Total Return Government Bond Fund; Federated U.S. Government Bond Fund; Federated U.S. Government Securities Fund: 1-3 Years; Federated U.S. Government Securities Fund: 2-5 Years; Federated World Investment Series, Inc.; Intermediate Municipal Trust; Money Market Obligations Trust; (hereinafter referred to as the “Parties”) do hereby enter into this Agreement to be effective October 1, 2010, and agree as follows:

W I T N E S E T H :

WHEREAS, the Parties have procured a joint insured fidelity bond program from Great American Insurance Company, National Union Fire Insurance Company of Pittsburgh, PA, Chartis and Westchester Fire Insurance Co. (ACE USA), which the parties have approved in form and amount (hereinafter referred to as “the Bond”);

WHEREAS, the Parties procured the Bond for the purpose of protecting their respective assets against events of loss, theft or misappropriation by their respective officers and employees; and

WHEREAS, the Parties hereto desire to enter into an agreement so as to be in compliance with 17 CFR 270.17g-1(f).

NOW THEREFORE, the Parties hereto, intending to be legally bound hereby, agree as follows:

1. In the event recovery is received under the Bond as a result of a loss sustained by any

registered management investment company that is named in the Bond and one or more of the other Parties to the Bond, the registered investment company shall receive an equitable and proportionate share of the recovery, at least equal to the amount which it would have received had it provided and maintained a single insured bond with the minimum coverage as provided, by 17 CFR 270.17g-1(d)(1).

2. Registered management investment companies, collective investment funds, and investment companies exempt from registration under the Investment Company Act of 1940, or series thereof, which become effective in the future, and future established series of registered management investment companies, collective investment funds, or investment companies exempt from registration under the Investment Company Act of 1940, which are currently Parties, are hereafter referred to as "Future Funds". Such Future Funds which are advised and/or distributed and/or administered by companies which are subsidiaries or affiliates of Federated Investors, Inc. may undertake action to become parties to the Bond by executing a counterpart signature page to this Agreement.

3. This Agreement may be amended or modified by a written agreement executed by the Parties.

4. This Agreement shall be construed and the provisions thereof interpreted in accordance with the laws of Pennsylvania.

5. This Agreement constitutes the entire agreement among the parties hereto and supersedes any prior agreement with respect to the subject hereof, whether oral or written, among any or all of the parties.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed in their names and on their behalf under their seals by and through their duly authorized officers, as of the day and year first above written.

Cash Trust Series, Inc.
Cash Trust Series II
Edward Jones Money Market Fund
Federated Adjustable Rate Securities Fund
Federated Core Trust
Federated Core Trust II, L.P.
Federated Core Trust III
Federated Enhanced Treasury Income Fund
Federated Equity Funds
Federated Equity Income Fund, Inc.
Federated Fixed Income Securities, Inc.
Federated GNMA Trust
Federated Government Income Securities, Inc.
Federated High Income Bond Fund, Inc.
Federated High Yield Trust
Federated Income Securities Trust
Federated Income Trust
Federated Index Trust
Federated Institutional Trust
Federated Insurance Series
Federated Intermediate Government Fund, Inc.
Federated International Series, Inc.
Federated Investment Series Funds, Inc.
Federated Managed Allocation Portfolios
Federated Managed Pool Series
Federated MDT Series
Federated Municipal Securities Fund, Inc.
Federated Municipal Securities Income Trust
Federated Premier Intermediate Municipal Income Fund
Federated Premier Municipal Income Fund
Federated Short-Intermediate Duration Municipal Trust
Federated Stock and Bond Fund
Federated MDT Stock Trust
Federated Total Return Series, Inc.
Federated Total Return Government Bond Fund
Federated U.S. Government Bond Fund
Federated U.S. Government Securities Fund: 1-3 Years
Federated U.S. Government Securities Fund: 2-5 Years
Federated World Investment Series, Inc.
Intermediate Municipal Trust
Money Market Obligations Trust

/s/ John W. McGonigle
John W. McGonigle, Secretary

Federated Joint Insured's Agreement
Amendment #1
Dated January 31, 2011

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

CHANGE Federated Stock & Bond Fund to Federated Asset Allocation Fund

1/31/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement
Amendment #2
Dated February 10, 2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Federated Managed Allocation Portfolios

11/18/2011

/s/ John W. McGonigle
John W. McGonigle, Secretary

**Federated Joint Insured's Agreement
Amendment #3
Dated August 24, 2012**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Federated U.S. Government Bond Fund

8/24/2012

/s/John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement
Amendment #4
Dated 12/12/2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|--|------------------------------|
| CHANGE Federated Asset Allocation Fund to Federated Global Allocation Fund | 12/12/2012 |

/s/John W. McGonigle

John W. McGonigle, Secretary

**Federated Joint Insured's Agreement
Amendment #5
Dated 6/13/2014**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Federated Intermediate Government Fund, Inc.

6/13/2014

/s/John W. McGonigle

John W. McGonigle, Secretary

**Federated Joint Insured's Agreement
Amendment #6
Dated 9/19/2014**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Federated Treasury Cash Series II

9/19/2014

/s/John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement
Amendment #7
Dated 11/3/2014

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|--|------------------------------|
| CHANGE Federated Income Trust to Federated Government Income Trust | 11/3/2014 |

/s/John W. McGonigle
John W. McGonigle, Secretary

**Federated Joint Insured's Agreement
Amendment #8
Dated 1/23/2015**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Federated GNMA Trust

1/23/2015

/s/John W. McGonigle

John W. McGonigle, Secretary

**Federated Joint Insured's Agreement
Amendment #9**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|--|------------------------------|
| DELETE Federated Enhanced Treasury Income Fund | 2/24/2016 |

/s/John W. McGonigle
John W. McGonigle, Secretary

4/27/16
Execution Date

**Federated Joint Insured's Agreement
Amendment #10**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|---|------------------------------|
| ADD Federated Project and Trade Finance Tender Fund | 12/9/16 |

/s/John W. McGonigle
John W. McGonigle, Secretary

1/15/17
Execution Date

**Federated Joint Insured's Agreement
Amendment #11**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|--|------------------------------|
| CHANGE Federated MDT Stock Trust to Federated MDT Large Cap Value Fund | 1/17/17 |

/s/John W. McGonigle
John W. McGonigle, Secretary

1/15/17
Execution Date

**Federated Joint Insured's Agreement
Amendment #12**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Edward Jones Money Market Fund

1/27/17

/s/John W. McGonigle

John W. McGonigle, Secretary

3/22/17

Execution Date

**Federated Joint Insured's Agreement
Amendment #13**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

CHANGE Federated Municipal Securities Fund, Inc. to
Federated Municipal Bond Fund, Inc.

07/27/17

/s/Peter J. Germain

Peter J. Germain, Secretary

10/22/18

Execution Date

**Federated Joint Insured's Agreement
Amendment #14**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|---|------------------------------|
| ADD Federated MDT Equity Trust | 11/17/17 |
| CHANGE Federated MDT Equity Trust to Federated Adviser Series 08/15/18 | |

/s/Peter J. Germain
Peter J. Germain, Secretary

10/22/18
Execution Date

**Federated Joint Insured's Agreement
Amendment #15**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name

Effective Date

DELETE Cash Trust Series, Inc.

10/10/18

/s/Peter J. Germain

Peter J. Germain, Secretary

10/22/18

Execution Date

**Federated Joint Insured's Agreement
Amendment #16**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|-----------------------------|------------------------------|
| DELETE Cash Trust Series II | 10/10/18 |

/s/Peter J. Germain
Peter J. Germain, Secretary

10/22/18
Execution Date

**Federated Joint Insured's Agreement
Amendment #17**

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

| <u>Entity Name</u> | <u>Effective Date</u> |
|--------------------------------------|------------------------------|
| DELETE Federated Core Trust II, L.P. | 10/10/18 |

/s/Peter J. Germain
Peter J. Germain, Secretary

10/22/18
Execution Date