

**ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group**

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 5

INSURED		BOND NUMBER
JPMorgan Value Opportunities Fund, Inc.		87165112B
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
October 19, 2013	December 31, 2012 to December 31, 2013	/S/ Catherine Dalton

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Limit of Liability for the following Insuring Agreements is hereby amended, effective October 19, 2013, to be:

	<u>Limit of Liability</u>
Insuring Agreement A- FIDELITY	\$50,000
Insuring Agreement B- AUDIT EXPENSE	\$50,000
Insuring Agreement C- ON PREMISES	\$50,000
Insuring Agreement D- IN TRANSIT	\$50,000
Insuring Agreement E- FORGERY OR ALTERATION	\$50,000
Insuring Agreement F- SECURITIES	\$50,000
Insuring Agreement G- COUNTERFEIT CURRENCY	\$50,000
Insuring Agreement H- UNCOLLECTIBLE ITEMS OF DEPOSIT	\$25,000
Insuring Agreement J- COMPUTER SECURITY	\$50,000

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.