

IVY DISTRIBUTORS, INC.

Statement of Changes in Stockholder's Equity

Year ended December 31, 2018

(In thousands, except number of shares)

	Common stock		Additional	Accumulated	Total
	Shares	Amount	paid-in	deficit	stockholder's
			capital		equity
Balance at December 31, 2017	100	\$ —	393,749	(360,477)	33,272
Net loss	—	—	—	(20,620)	(20,620)
Capital contribution from parent – cash	—	—	20,000	—	20,000
W&R Capital Management Group, Inc. - merger	—	—	4,360	—	4,360
Balance at December 31, 2018	<u>100</u>	<u>\$ —</u>	<u>418,109</u>	<u>(381,097)</u>	<u>37,012</u>

See accompanying notes to financial statements.