

IVY DISTRIBUTORS, INC.

Statement of Changes in Stockholder's Equity

Year ended December 31, 2017

(In thousands, except number of shares)

	Common stock		Additional	Accumulated	Total
	Shares	Amount	paid-in	deficit	stockholder's
			capital		equity
Balance at December 31, 2016	100	\$ —	364,749	(340,716)	24,033
Adoption of share-based compensation guidance on January 1, 2017	—	—	—	523	523
Net loss	—	—	—	(20,284)	(20,284)
Capital contribution from parent – cash	—	—	29,000	—	29,000
Balance at December 31, 2017	<u>100</u>	<u>\$ —</u>	<u>393,749</u>	<u>(360,477)</u>	<u>33,272</u>

See accompanying notes to financial statements.