

Schedule I**IVY FUNDS DISTRIBUTOR, INC.****Computation of Net Capital Requirement – Rule 15c3-1 of the Securities and Exchange Commission**

December 31, 2015

(In thousands)

Total stockholder's equity per balance sheet	\$	34,076
Additions to capital – deferred tax adjustment		<u>3,325</u>
Total stockholder's equity for computation of net capital		37,401
Nonallowable assets		19,054
Haircuts on securities		<u>943</u>
Net capital		17,404
Minimum net capital requirements		<u>2,950</u>
Excess of net capital over minimum net capital requirement	\$	<u><u>14,454</u></u>
Aggregate indebtedness	\$	44,251
Ratio aggregate indebtedness to net capital		2.54

Note: A reconciliation of the Company's net capital computation under Rule 15c3-1 is not necessary pursuant to Rule 17a-5(d)(4).

See accompanying report of independent registered public accounting firm.