

INVESTMENT CENTERS OF AMERICA, INC.
(A Wholly Owned Subsidiary of IFC Holdings, Inc.)

Statement of Financial Condition

December 31, 2015

Assets

Cash and cash equivalents	\$ 18,756,008
Restricted cash	8,194
Marketable securities	40,568
Commissions receivable	4,298,357
Clearing receivable	291,214
Investment advisory receivable	538,316
Forgivable notes receivable, net of accumulated amortization of \$993,992	2,759,808
Other receivables	549,600
Receivables from registered representatives, net of allowance of \$80,903	855,926
Due from affiliates	201,430
Income taxes receivable	852,694
Deferred tax assets	13,988,886
Fixed assets, net of accumulated depreciation of \$881,520	77,191
Deferred compensation assets held in trust	4,210,109
Prepaid expenses and other assets	422,083
Goodwill	4,705,342
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Total assets	\$ 52,555,726

Liabilities and Stockholder's Equity

Liabilities:	
Commissions payable	\$ 4,242,695
Investment advisory payable	442,291
Accounts payable and other accrued expenses	5,605,932
Deferred compensation	4,210,109
Due to affiliates	1,377,553
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Total liabilities	15,878,580
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Stockholder's equity:	
Common stock, \$1 par value. Authorized, 50,000 shares; issued and outstanding, 14,000 shares	14,000
Additional paid-in capital	52,499,325
Accumulated deficit	(15,836,179)
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Total stockholder's equity	36,677,146
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Total liabilities and stockholder's equity	\$ 52,555,726

See accompanying notes to financial statements.

These financial statements and supplementary information should be deemed CONFIDENTIAL pursuant to Rule 17a-5(e)(3) of the Securities and Exchange Commission and Rule 1.10(g) of the Commodity Futures Trading Commission. A statement of financial condition bound separately has been filed simultaneously herewith as a public document.