

Canaccord Genuity LLC

Consolidated Statement of Income

Year Ended March 31, 2021

Revenues

Commissions, net	\$ 85,169,513
Investment banking	175,645,725
Principal transactions, net	159,879,274
Interest and dividend income	1,809,251
Other revenue	28,735,975
	<u>\$ 451,239,738</u>

Expenses

Compensation and benefits	\$ 240,194,391
Floor brokerage, exchange, trading, and clearing fees	56,482,490
Communications and data processing	14,935,867
Promotion and travel	1,853,760
Occupancy and equipment	8,708,809
Interest and dividend expense	6,539,167
Banking related underwriting expenses	8,850,484
Professional fees	4,610,210
Depreciation of fixed assets	1,157,095
Development costs	342,900
Other expenses	7,617,903
	<u>\$ 351,293,076</u>

Gain before income taxes	<u>99,946,662</u>
Net gain	<u>\$ 99,946,662</u>

See accompanying notes.