



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

Mailstop 3233

April 18, 2017

Via E-mail

Peter A. Scott
Executive Vice President and
Chief Financial Officer
HCP, Inc.
1920 Main Street, Suite 1200
Irvine, CA 92614

Re: HCP, Inc.
Form 10-K for fiscal year ended
December 31, 2016
Filed February 13, 2017

Dear Mr. Scott:

We have completed our review of your filings. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Robert F. Telewicz, Jr.

Robert F. Telewicz, Jr.
Accounting Branch Chief
Office of Real Estate and
Commodities