

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 8-K**  
**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **October 21, 2008**

**Caterpillar Financial Services Corporation**  
(Exact name of Registrant as specified in its charter)

0-13295  
(Commission File Number)

Delaware  
(State or other jurisdiction of incorporation)

37-1105865  
(IRS Employer Identification Number)

2120 West End Avenue  
Nashville, Tennessee 37203-0001  
(Address of principal executive offices, with zip code)

(615) 341-1000  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

**Item 7.01. Regulation FD Disclosure.**

On October 21, 2008, Caterpillar Financial Services Corporation issued a press release reporting financial results for the quarter ended September 30, 2008 (furnished hereunder as Exhibit 99.1).

The information contained in this Current Report shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

The furnishing of these materials is not intended to constitute a representation that such furnishing is required by Regulation FD or that the materials include material investor information that is not otherwise publicly available. In addition, the Registrant does not assume any obligation to update such information in the future.

**Item 9.01. Financial Statements and Exhibits.**

c) Exhibits:

99.1 3rd Quarter 2008 Results Press Release dated October 21, 2008

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Caterpillar Financial Services Corporation**

Date: October 21, 2008

By: /s/ Michael G. Sposato  
Michael G. Sposato  
Secretary

October 21, 2008

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**FOR IMMEDIATE RELEASE**

**Cat Financial Announces Third Quarter 2008 Results**

NASHVILLE, TN - Caterpillar Financial Services Corporation (Cat Financial) today reported third-quarter revenues of \$774 million, an increase of \$16 million, or 2 percent, compared with the third quarter of 2007. Third-quarter profit after tax was \$118 million, a \$15 million, or 11 percent, decrease over the third quarter of 2007.

Of the increase in revenues, \$106 million resulted from the impact of continued growth of earning assets (finance receivables and operating leases at constant interest rates). This increase was offset by an \$87 million decrease from the impact of lower interest rates on new and existing finance receivables and a \$3 million net decrease in various other net revenue items.

On a pre-tax basis, profit was \$156 million, down \$31 million, or 17 percent, compared with the third quarter of 2007. The decrease was principally due to a \$38 million impact from decreased net yield on average earning assets, a \$16 million increase in general, operating and administrative expense, a higher provision expense of \$13 million and a \$4 million net decrease in various other net items, partially offset by a \$40 million favorable impact from higher average earning assets.

Provision for income taxes decreased \$16 million, or 30 percent, compared with the third quarter of 2007. The decrease was primarily attributable to lower pre-tax profits and favorable changes in the geographic mix of pre-tax profits, partially offset by the absence of net tax benefits related to changes in tax laws of certain non-U.S. jurisdictions that occurred in 2007.

New retail financing was \$4.38 billion, an increase of \$803 million, or 22 percent, from the third quarter of 2007. The increase was primarily attributable to our Asia-Pacific and Diversified Services operating segments.

Past dues over 30 days at September 30, 2008 were 3.64 percent compared to 2.52 percent at September 30, 2007. This increase began with the downturn in the U.S. housing market but has recently spread to Europe as global credit challenges continue. Write-offs net of recoveries were \$22 million for the third quarter of 2008 compared to \$15 million for the third quarter of 2007. This increase is primarily attributable to North America.

Cat Financial's allowance for credit losses, totaling \$390 million at the end of the third quarter of 2008, is appropriate for the current and expected global economic environment. The third quarter 2008 allowance for credit losses is 1.41 percent of net finance receivables compared with 1.39 percent in the third quarter of 2007.

"Despite the challenging market conditions, our portfolio performance has remained solid," said Kent Adams, vice president of Caterpillar Inc. and Cat Financial President. "Past dues, at 3.64 percent, remain well below the most recent recessionary period of 2001-2002. Similarly, September 2008 year-to-date annualized net write-offs, at .32 percent of our average retail portfolio are also well below what we experienced in 2001-2002. Our diversified global funding platform has enabled us to maintain access to funding throughout the recent credit market disruptions to support ongoing operations and new business funding needs. Cat Financial continues to be a reliable source of financing for Caterpillar customers and dealers."

For more than 25 years, Cat Financial, a wholly owned subsidiary of Caterpillar Inc., has been providing a wide range of financing alternatives to customers and Caterpillar dealers for Caterpillar machinery and engines, Solar ® gas turbines and other equipment and marine vessels. Cat Financial has offices and subsidiaries located throughout the Americas, Asia, Australia, Latin America and Europe, with headquarters in Nashville, Tennessee.

**STATISTICAL HIGHLIGHTS:****THIRD QUARTER 2008 VS. THIRD QUARTER 2007**  
**(ENDING SEPTEMBER 30)**

(Millions of dollars)

	<b>2008</b>	<b>2007</b>	<b>CHANGE</b>
Revenues	\$ 774	\$ 758	2%
Profit Before Tax	\$ 156	\$ 187	(17%)
Profit After Tax	\$ 118	\$ 133	(11%)
New Retail Financing	\$ 4,380	\$ 3,577	22%
Total Assets	\$32,735	\$28,150	16%

**NINE MONTHS 2008 VS. NINE MONTHS 2007**  
**(ENDING SEPTEMBER 30)**

(Millions of dollars)

	<b>2008</b>	<b>2007</b>	<b>CHANGE</b>
Revenues	\$ 2,338	\$2,218	5%
Profit Before Tax	\$ 515	\$ 556	(7%)
Profit After Tax	\$ 372	\$ 381	(2%)
New Retail Financing	\$12,451	\$9,974	25%

**SAFE HARBOR STATEMENT UNDER THE SECURITIES LITIGATION REFORM ACT OF 1995**

Certain statements contained in this earnings release may be considered “forward-looking statements” and involve risks and uncertainties that could significantly impact results. In this context, words such as “believes,” “expects,” “estimates,” “anticipates,” “will,” “should” and similar words or phrases often identify forward-looking statements made on behalf of Cat Financial. It is important to note that actual results of the company may differ materially from those described or implied in such forward-looking statements based on a number of factors and uncertainties, including, but not limited to changes in economic conditions; currency exchange or interest rates; political stability; market acceptance of the company's products and services; significant changes in the competitive environment; changes in law, regulations and tax rates; and other general economic, business and financing conditions and factors described in more detail in the company's Form 10-K filed with the Securities and Exchange Commission on February 22, 2008. We do not undertake to update our forward-looking statements.