

CITI INTERNATIONAL FINANCIAL SERVICES, LLC
(A Wholly Owned Subsidiary of Citigroup
Participation Luxembourg Limited)

Statement of Cash Flows

Year ended December 31, 2017

Cash flows from operating activities:	
Net income	\$ 6,413,521
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	33,042
Adjustment for compensation in shares of Citigroup	(16,246)
Decrease (increase) in assets:	
Securities owned	(6,652)
Receivables from broker-dealers	300,964
Other accounts receivables	561,724
Other assets	16,022
Increase (decrease) in liabilities:	
Due to affiliates	13,223,166
Legal settlements	(5,750,000)
Accrued expenses and other liabilities	(1,035,872)
Income tax payable	1,327,662
Net cash provided by operating activities	<u>15,067,331</u>
Cash flows from investing activities:	
Increase in deposits at interest	(2,000,000)
Capital expenditures on property and equipment	(25,309)
Proceeds from transfer of property and equipment to affiliate	966,667
Net cash used in investing activities	<u>(1,058,642)</u>
Net increase in cash	14,008,689
Cash, beginning of year	<u>13,387,200</u>
Cash, end of year	<u><u>\$ 27,395,889</u></u>

See accompanying notes to financial statements.