

Schedule I

CITI INTERNATIONAL FINANCIAL SERVICES, LLC
(A Wholly Owned Subsidiary of Citigroup
Participation Luxembourg Limited)

Computation of Net Capital Pursuant to Rule 15c3-1
Under the Securities Exchange Act of 1934

December 31, 2017

Computation of Net Capital

Total member's equity from statement of financial condition	\$ 93,495,826
Deduct stockholder's equity not allowable for net capital	<u>—</u>
Total stockholder's equity qualified for net capital	93,495,826
Add other deductions or allowable credits	<u>—</u>
Total capital and allowable subordinated liabilities	93,495,826
Deductions and/or charges:	
Total nonallowable assets	(70,928,674)
Capital charges for spot and commodity futures	<u>—</u>
Other deductions and/or charges	<u>(21,614,748)</u>
	(92,543,422)
Other additions and/or allowable credits	<u>—</u>
Net capital before haircuts on securities positions	<u>952,404</u>
Haircuts on securities:	
Contractual commitments	<u>—</u>
Subordinated debt	<u>—</u>
Exempt investment securities	<u>—</u>
Debt securities	<u>—</u>
Other securities	<u>—</u>
Other	<u>—</u>
	<u>—</u>
Net capital	<u><u>\$ 952,404</u></u>

Computation of Basic Net Capital Requirement

Minimum net capital required (based on aggregate indebtedness) (15 to 1 ratio)	\$ 1,355,423
Minimum dollar net capital requirement	250,000
Net capital requirement (greater of two amounts above)	1,355,423
Excess (deficiency) net capital	(403,019)
Excess (deficient) net capital at 1,000% (net capital less 10% of aggregate indebtedness)	<u><u>\$ (1,080,730)</u></u>

Note: No material difference exists between the audited Computation of Net Capital and the corresponding schedules in the Company's unaudited December 31, 2017, Form X-17A-5, Part II-A amended filing, filed on March 8, 2018.

(Continued)

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Computation of Aggregate Indebtedness

Aggregate indebtedness from statement of financial condition	\$ 20,331,344
Add:	
Draft for immediate credit	—
Market value of securities borrowed where no equivalent is paid or credited	—
Other	—
Total aggregate indebtedness	\$ 20,331,344
Ratio – aggregate indebtedness to net capital	2134.74%

Schedule of Nonallowable Assets

Deposits at interest	\$ 62,600,000
Receivables from broker-dealers	1,092,900
Other accounts receivables	6,618,000
Other assets	174,807
Deposits with clearing broker - restricted	250,000
Property and equipment	192,967
Total nonallowable assets	\$ 70,928,674

See accompanying report of independent registered public accounting firm.