

**CITI INTERNATIONAL FINANCIAL SERVICES, LLC**

(A Wholly Owned Subsidiary of Citigroup  
Participation Luxembourg Limited)

Computation for Determination of Reserve Requirements and  
Information Relating to Possession or Control Requirements under Rule 15c3-3

December 31, 2015

The Company has entered into a clearing agreement (the Agreement) with Pershing LLC (Pershing). Under the terms of the Agreement, Pershing clears and executes the brokerage transactions of the Company's customers on a fully disclosed basis. In management's opinion, the Company has complied with the exemptive provisions under Rule 15c3-3 at December 31, 2015.

See accompanying report of independent registered public accounting firm.