

Via Facsimile and U.S. Mail
Mail Stop 6010

October 5, 2006

Wayne E. Ahart
Chairman of the Board
BNL Financial Corporation
7010 Hwy 71 W., Suite 100
Austin, TX 78735

Re: BNL Financial Corporation
Form 10-Q for the Quarterly Period Ended March 31, 2006
Filed May 15, 2006
File Number: 000-16880

Dear Mr. Ahart:

We have completed our review of your Form 10-Q and have no further comments at this time.

Sincerely,

Jim Atkinson
Accounting Branch Chief