

### Part III: Manner of Operations

#### Item 11: Trading Services, Facilities and Rules

##### Section a:

The ATS is an automated, continuous, price/time limit order matching book for NMS Stocks, with the exception of symbols on the Stopped Symbol List and other conditions under which trading is suspended, as described in Part III, Item 20. The ATS is comprised of an order book (the "ATS Order Book" or "Order Book") and a matching algorithm (the "ATS Matching Algorithm" or "Matching Algorithm"). The Order Book and Matching Algorithm rely on rules-based logic (See Part III, Item 11(c)), Subscriber selected order parameters (See Part III, Item 7(a)) and counterparty selection and other configurations as described in Part III, Item 14(a).

The anticipated launch date of the ATS is September ~~20~~ 13, 2021. The ATS will not accept orders until the launch date. During the period of September ~~20~~ 13 to September ~~24~~ 17, 2021, in order to implement a gradual deployment for the benefit of Subscribers, the ATS will only accept orders in the following NMS Stocks:

EEM  
OXY  
ZNGA

Starting on September ~~27~~ 20, 2021, the ATS will begin accepting orders to trade all eligible NMS stocks.