

EXHIBIT 12(a)

FPL GROUP, INC. AND SUBSIDIARIES
COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

	Years Ended December 31,				
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
	(millions of dollars)				
Earnings, as defined:					
Income before cumulative effect of a change in accounting principle	\$ 695	\$ 781	\$ 704	\$ 697	\$ 664
Income taxes	244	379	336	323	279
Fixed charges included in the determination of net income, as below	328	337	296	234	335
Amortization of capitalized interest	2	1	-	-	-
Distributed income of independent power investments	96	62	80	75	68
Less: Equity in earnings of independent power investments	76	81	45	50	39
Total earnings, as defined	<u>\$ 1,289</u>	<u>\$ 1,479</u>	<u>\$ 1,371</u>	<u>\$ 1,279</u>	<u>\$ 1,307</u>
Fixed charges, as defined:					
Interest charges	\$ 311	\$ 324	\$ 278	\$ 222	\$ 322
Rental interest factor	14	8	9	4	4
Fixed charges included in nuclear fuel cost	3	5	9	8	9
Fixed charges included in the determination of net income	328	337	296	234	335
Capitalized interest	91	55	23	9	2
Total fixed charges, as defined	<u>\$ 419</u>	<u>\$ 392</u>	<u>\$ 319</u>	<u>\$ 243</u>	<u>\$ 337</u>
Ratio of earnings to fixed charges	<u>3.08</u>	<u>3.77</u>	<u>4.30</u>	<u>5.26</u>	<u>3.88</u>