

EXHIBIT A

A consolidating statement of income and surplus of the claimant and its subsidiary companies for the last calendar year, together with a consolidating balance sheet of the claimant and its subsidiary companies as of the close of such calendar year.

<u>Company</u>	<u>Pages</u>
FPL Group, Inc. and Subsidiaries	1
Florida Power & Light Company and Subsidiaries	2
FPL Group Capital Inc and Subsidiaries	3 - 4
Alandco Inc. and Subsidiaries	5
FPL Energy Services, Inc. and Subsidiaries	6
HJT & LCR Holdings and Subsidiaries	7
FPL Energy, LLC and Subsidiaries	8 - 62

FPL GROUP, INC. AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

1

	FPL Group, Inc.	Florida Power & Light Company Consolidated	FPL Group Capital Inc Consolidated	Adjusting & Elim. Entries	FPL Group, Inc. Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$19,864	\$3,800	\$0	\$23,664
Nuclear fuel - net	0	140	62	0	202
Construction work in progress	0	757	1,883	(1)	2,639
Less accumulated depr. & amort.	0	(11,842)	(360)	1	(12,201)
Total prop., plant and eqpt.-net	0	8,919	5,385	0	14,304
CURRENT ASSETS					
Cash and cash equivalents	5	0	261	0	266
Customer receivables - net	0	503	138	1	642
Other receivables	460	125	131	(493)	223
Mat'ls., supplies & fossil fuel inv.	0	349	99	0	448
Deferred clause expenses	0	131	0	0	131
Other	0	57	141	0	198
Total current assets	465	1,165	770	(492)	1,908
OTHER ASSETS:					
Special use funds	0	1,693	228	0	1,921
Other investments	6,240	9	931	(6,483)	697
Other	84	851	125	(100)	960
Total other assets	6,324	2,553	1,284	(6,583)	3,578
TOTAL ASSETS	\$6,789	\$12,637	\$7,439	(\$7,075)	\$19,790
CAPITALIZATION					
Common shareholders' equity	\$6,390	\$5,382	\$839	(\$6,221)	\$6,390
Pref. stk. of FPL w/o sinking fund require.	0	226	0	0	226
Long-term debt	0	2,364	3,426	0	5,790
Total capitalization	6,390	7,972	4,265	(6,221)	12,406
CURRENT LIABILITIES					
Commercial paper	0	722	1,100	0	1,822
Note payable	0	0	375	0	375
Current maturities of long-term debt	0	70	35	0	105
Accounts payable	0	369	88	1	458
Customers' deposits	0	316	0	0	316
Accrued interest and taxes	(11)	175	40	(35)	169
Deferred clause revenues	0	62	0	0	62
Other	29	297	737	(459)	604
Total current liabilities	18	2,011	2,375	(493)	3,911
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	(5)	1,215	412	(75)	1,547
Def. regulatory credit - income taxes	0	73	0	0	73
Unamortized investment tax credits	0	120	0	0	120
Storm and property insurance reserve	0	298	0	0	298
Other	386	948	387	(286)	1,435
Total other liab. & def. credits	381	2,654	799	(361)	3,473
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$6,789	\$12,637	\$7,439	(\$7,075)	\$19,790

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Group, Inc.	Florida Power & Light Company Consolidated	FPL Group Capital Inc Consolidated	Adjusting & Elim. Entries	FPL Group, Inc. Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$7,378	\$932	\$1	\$8,311
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	3,306	405	0	3,711
Other operations and maintenance	5	1,225	267	(5)	1,492
Restructuring and impairment charges	0	0	207	0	207
Merger-related	0	0	0	0	0
Depreciation & amortization	0	831	121	0	952
Taxes other than income taxes	0	689	31	1	721
Total operating expenses	5	6,051	1,031	(4)	7,083
OPERATING INCOME	(5)	1,327	(99)	5	1,228
OTHER INCOME (DEDUCTIONS):					
Interest charges	(28)	(166)	(144)	27	(311)
Preferred stock dividends - FPL	0	(15)	0	0	(15)
Reserve for leveraged leases	0	0	(48)	0	(48)
Equity in earnings of equity method investees	0	0	76	0	76
Other-net	488	(16)	56	(519)	9
Total other deductions - net	460	(197)	(60)	(492)	(289)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	455	1,130	(159)	(487)	939
INCOME TAXES	(18)	413	(151)	0	244
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	473	717	(8)	(487)	695
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)					
NET INCOME	473	717	(230)	(487)	473
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3,207	705	(441)	(264)	3,207
DEDUCT:					
Dividends	399	1,127	0	(1,127)	399
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3,281	\$295	(\$671)	\$376	\$3,281

FLORIDA POWER & LIGHT COMPANY AND
SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

2

	Florida Power & Light Company	KPB Financial Corp.	FPL Enersys, Inc.	Adjusting & Elim. Entries	Florida Power & Light Company Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$19,864	\$0	\$0	\$0	\$19,864
Nuclear fuel under capital lease - net	140	0	0	0	140
Construction work in progress	757	0	0	0	757
Less accumulated depr. & amort.	(11,830)	(12)	0	0	(11,842)
Total prop., plant and eqpt.-net	8,931	(12)	0	0	8,919
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	157	346	0	0	503
Other receivables	509	72	0	(456)	125
Mat'ls., supplies & fossil fuel inv.-at avg. cost	349	0	0	0	349
Deferred clause expenses	131	0	0	0	131
Other	57	0	0	0	57
Total current assets	1,203	418	0	(456)	1,165
OTHER ASSETS:					
Special use funds	1,153	540	0	0	1,693
Other investments	528	7	0	(526)	9
Other	1,613	0	0	(762)	851
Total other assets	3,294	547	0	(1,288)	2,553
TOTAL ASSETS	\$13,428	\$953	\$0	(\$1,744)	\$12,637
CAPITALIZATION					
Common shareholders' equity	\$5,382	\$526	\$0	(\$526)	\$5,382
Pref. stk. of FPL w/o sinking fund require.	226	0	0	0	226
Long-term debt	2,364	0	0	0	2,364
Total capitalization	7,972	526	0	(526)	7,972
CURRENT LIABILITIES					
Commercial paper	722	0	0	0	722
Note payable	0	0	0	0	0
Current maturities of long-term debt	70	0	0	0	70
Accounts payable	348	21	0	0	369
Customers' deposits	316	0	0	0	316
Accrued interest and taxes	205	0	0	(30)	175
Deferred clause revenues	62	0	0	0	62
Other	318	404	0	(425)	297
Total current liabilities	2,041	425	0	(455)	2,011
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	2,051	0	0	(836)	1,215
Def. regulatory credit - income taxes	0	0	0	73	73
Unamortized investment tax credits	120	0	0	0	120
Storm and property insurance reserve	296	2	0	0	298
Other	948	0	0	0	948
Total other liab. & def. credits	3,415	2	0	(763)	2,654
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$13,428	\$953	\$0	(\$1,744)	\$12,637

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Florida Power & Light Company	KPB Financial Corp.	FPL Enersys, Inc.	Adjusting & Elim. Entries	Florida Power & Light Company Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$7,378	\$0	\$0	\$0	\$7,378
OPERATING EXPENSES					
Fuel, purchased power & interchange	3,306	0	0	0	3,306
Other operations and maintenance	1,231	0	0	(6)	1,225
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	831	0	0	0	831
Taxes other than income taxes	690	0	0	(1)	689
Total operating expenses	6,058	0	0	(7)	6,051
OPERATING INCOME	1,320	0	0	7	1,327
OTHER INCOME (DEDUCTIONS):					
Interest charges	(166)	0	0	0	(166)
Preferred stock dividends - FPL	(15)	0	0	0	(15)
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investees	19	0	0	(19)	0
Other-net	(28)	19	0	(7)	(16)
Total other deductions - net	(190)	19	0	(26)	(197)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	1,130	19	0	(19)	1,130
INCOME TAXES	413	0	0	0	413
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	717	19	0	(19)	717
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)					
NET INCOME	717	19	0	(19)	717
RET. EARNINGS (DEF.) AT BEG. OF YEAR	705	0	41	(41)	705
DEDUCT:					
Dividends	1,127	0	0	0	1,127
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$295	\$19	\$41	(\$60)	\$295

FPL GROUP CAPITAL INC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

3

	FPL Group Capital Inc	Alandco Inc. Consolidated	FPL Energy, LLC Consolidated	FPL Energy Services, Inc.	FPL FiberNet, LLC	Palms Insurance Company, Ltd.	West Boca Security, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$3,529	\$0	\$271	\$0	\$0
Nuclear fuel under capital lease - net	0	0	62	0	0	0	0
Construction work in progress	0	0	1,876	0	7	0	0
Less accumulated depr. & amort.	0	0	(313)	0	(46)	0	0
Total prop., plant and eqpt.-net	0	0	5,154	0	232	0	0
CURRENT ASSETS							
Cash and cash equivalents	220	0	37	0	(1)	5	0
Customer receivables - net	0	0	130	5	4	0	0
Other receivables	4	0	107	4	3	1	8
Mat'ls., supplies & fossil fuel inv.-at avg. cost	0	0	81	0	17	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	3	0	128	0	1	8	0
Total current assets	227	0	483	9	24	14	8
OTHER ASSETS:							
Special use funds	0	0	229	0	0	0	0
Other investments	7,357	0	404	0	0	41	314
Other	36	1	88	0	3	2	0
Total other assets	7,393	1	721	0	3	43	314
TOTAL ASSETS	\$7,620	\$1	\$6,358	\$9	\$259	\$57	\$322
CAPITALIZATION							
Common shareholders' equity	\$839	\$1	\$5,103	\$5	\$256	\$14	\$280
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	3,080	0	347	0	0	0	0
Total capitalization	3,919	1	5,450	5	256	14	280
CURRENT LIABILITIES							
Commercial paper	1,100	0	0	0	0	0	0
Note payable	375	0	0	0	0	0	0
Current maturities of long-term debt	0	0	35	0	0	0	0
Accounts payable	4	0	86	0	2	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	31	0	10	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	457	0	265	4	8	3	0
Total current liabilities	1,967	0	396	4	10	3	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	38	0	256	0	(19)	0	42
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	1,696	0	256	0	12	40	0
Total other liab. & def. credits	1,734	0	512	0	(7)	40	42
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$7,620	\$1	\$6,358	\$9	\$259	\$57	\$322

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Group Capital Inc	Alandco Inc. Consolidated	FPL Energy, LLC Consolidated	FPL Energy Services, Inc.	FPL FiberNet, LLC	Palms Insurance Company, Ltd.	West Boca Security, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$829	\$16	\$73	\$15	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	393	12	0	0	0
Other operations and maintenance	9	0	212	3	31	11	0
Restructuring and impairment charges	0	0	103	0	104	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	107	0	14	0	0
Taxes other than income taxes	0	0	27	0	5	0	0
Total operating expenses	9	0	842	15	154	11	0
OPERATING INCOME	(9)	0	(13)	1	(81)	4	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	(88)	0	(86)	0	(7)	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investees	(200)	0	76	0	0	0	0
Other-net	(4)	0	22	0	(2)	2	12
Total other deductions - net	(292)	0	12	0	(9)	2	12
INCOME FROM OPERATIONS BEFORE INCOME TAXES	(301)	0	(1)	1	(90)	6	12
INCOME TAXES	(71)	0	(54)	0	(35)	2	4
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(230)	0	53	1	(55)	4	8
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)							
NET INCOME	(230)	0	(169)	1	(55)	4	8
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(441)	(6)	195	(42)	23	8	166
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	1	0	1	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$671)	(\$6)	\$26	(\$42)	(\$32)	\$11	\$174

FPL GROUP CAPITAL INC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

4

	Turner Foods Corporation	FPL Holdings Inc.	HJT & LCR Holdings Consolidated	CAS Investments, Inc.	FPL Investments, Inc.	Adjusting & Elim. Entries	FPL Group Capital Inc Consolidated
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800
Nuclear fuel under capital lease - net	0	0	0	0	0	0	62
Construction work in progress	0	0	0	0	0	0	1,883
Less accumulated depr. & amort.	0	0	0	0	0	(1)	(360)
Total prop., plant and eqpt.-net	0	0	0	0	0	(1)	5,385
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	261
Customer receivables - net	0	0	0	0	0	(1)	138
Other receivables	0	0	6	1	9	(12)	131
Mat'ls., supplies & fossil fuel inv.-at avg. cost	0	0	0	0	0	1	99
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	1	141
Total current assets	0	0	6	1	9	(11)	770
OTHER ASSETS:							
Special use funds	0	0	0	0	0	(1)	228
Other investments	0	0	473	1,226	96	(8,980)	931
Other	0	0	0	0	0	(5)	125
Total other assets	0	0	473	1,226	96	(8,986)	1,284
TOTAL ASSETS	\$0	\$0	\$479	\$1,227	\$105	(\$8,998)	\$7,439
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$479	\$1,227	(\$8)	(\$7,357)	\$839
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	(1)	3,426
Total capitalization	0	0	479	1,227	(8)	(7,358)	4,265
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	1,100
Note payable	0	0	0	0	0	0	375
Current maturities of long-term debt	0	0	0	0	0	0	35
Accounts payable	0	0	0	0	0	(4)	88
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	12	(13)	40
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	737
Total current liabilities	0	0	0	0	12	(17)	2,375
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	101	(6)	412
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	(1,617)	387
Total other liab. & def. credits	0	0	0	0	101	(1,623)	799
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$479	\$1,227	\$105	(\$8,998)	\$7,439

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Turner Foods Corporation	FPL Holdings Inc.	HJT & LCR Holdings Consolidated	CAS Investments, Inc.	FPL Investments, Inc.	Adjusting & Elim. Entries	FPL Group Capital Inc Consolidated
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	(\$1)	\$932
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	405
Other operations and maintenance	0	0	0	0	0	1	267
Restructuring and impairment charges	0	0	0	0	0	0	207
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	121
Taxes other than income taxes	0	0	0	0	0	(1)	31
Total operating expenses	0	0	0	0	0	0	1,031
OPERATING INCOME	0	0	0	0	0	(1)	(99)
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	37	(144)
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	(48)	0	(48)
Equity in earnings of equity method investees	0	0	0	0	0	200	76
Other-net	0	0	31	29	0	(34)	56
Total other deductions - net	0	0	31	29	(48)	203	(60)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	0	0	31	29	(48)	202	(159)
INCOME TAXES	0	0	11	10	(20)	2	(151)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	20	19	(28)	200	(8)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)	0	0	0	0	0	0	(222)
NET INCOME	0	0	20	19	(28)	200	(230)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(8)	0	115	119	8	(578)	(441)
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	(2)	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$8)	\$0	\$135	\$138	(\$20)	(\$376)	(\$671)

	Alandco Inc.	Alandco I, Inc.	Alandco/ Cascade, Inc.	Adjusting & Elim. Entries	Alandco Inc. Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	(\$2)	\$0	\$2	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	(2)	0	2	0	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.-at avg. cost	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	3	0	0	(3)	0
Other	(1)	1	1	0	1
Total other assets	2	1	1	(3)	1
TOTAL ASSETS	\$0	\$1	\$3	(\$3)	\$1
CAPITALIZATION					
Common shareholders' equity	\$0	\$1	\$3	(\$3)	\$1
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	0	1	3	(3)	1
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$1	\$3	(\$3)	\$1

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Alandco Inc.	Alandco I, Inc.	Alandco/ Cascade, Inc.	Adjusting & Elim. Entries	Alandco Inc. Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investees	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME FROM OPERATIONS BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)	0	0	0	0	0
NET INCOME	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(6)	3	(21)	18	(6)
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$6)	\$3	(\$21)	\$18	(\$6)

FPL ENERGY SERVICES, INC. AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

6

	FPL Energy Services, Inc.	EDMpro.com, Inc.	FPL Thermal Systems, Inc.	Adjusting & Elim. Entries	FPL Energy Services, Inc. Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	5	0	0	0	5
Other receivables	4	0	0	0	4
Mat'ls., supplies & fossil fuel inv.-at avg. cost	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	9	0	0	0	9
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	0	0	0	0
Other	0	0	0	0	0
Total other assets	0	0	0	0	0
TOTAL ASSETS	\$9	\$0	\$0	\$0	\$9
CAPITALIZATION					
Common shareholders' equity	\$5	\$0	\$0	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	5	0	0	0	5
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	4	0	0	0	4
Total current liabilities	4	0	0	0	4
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$9	\$0	\$0	\$0	\$9

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy Services, Inc.	EDMpro.com, Inc.	FPL Thermal Systems, Inc.	Adjusting & Elim. Entries	FPL Energy Services, Inc. Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$16	\$0	\$0	\$0	\$16
OPERATING EXPENSES					
Fuel, purchased power & interchange	12	0	0	0	12
Other operations and maintenance	3	0	0	0	3
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	15	0	0	0	15
OPERATING INCOME	1	0	0	0	1
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investees	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME FROM OPERATIONS BEFORE INCOME TAXES	1	0	0	0	1
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	1	0	0	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)					
NET INCOME	1	0	0	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(42)	(2)	(1)	3	(42)
DEDUCT:					
Dividends	0	0	0	0	0
Other	1	(2)	(1)	3	1
RET. EARNINGS (DEF.) AT END OF YEAR	(\$42)	\$0	\$0	\$0	(\$42)

HJT & LCR HOLDINGS AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

7

	EMB Investments, Inc.	SRM Investments, L.P.	HJT Holdings, Inc.	LCR Holdings, Inc.	Adjusting & Elim. Entries	HJT & LCR Holdings Consolidated
ASSETS						
PROPERTY, PLANT AND EQUIPMENT						
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0
CURRENT ASSETS						
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	6	0	0	0	0	6
Mat'ls., supplies & fossil fuel inv.-at avg. cost	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total current assets	6	0	0	0	0	6
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	473	479	0	479	(958)	473
Other	0	0	0	0	0	0
Total other assets	473	479	0	479	(958)	473
TOTAL ASSETS	\$479	\$479	\$0	\$479	(958)	\$479
CAPITALIZATION						
Common shareholders' equity	\$479	\$479	\$0	\$479	(958)	\$479
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	479	479	0	479	(958)	479
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS						
Accumulated deferred income taxes	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$479	\$479	\$0	\$479	(958)	\$479

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	EMB Investments, Inc.	SRM Investments, L.P.	HJT Holdings, Inc.	LCR Holdings, Inc.	Adjusting & Elim. Entries	HJT & LCR Holdings Consolidated
INCOME STATEMENT						
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES						
Fuel, purchased power & interchange	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):						
Interest charges	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investees	0	20	0	20	(40)	0
Other-net	31	0	0	0	0	31
Total other deductions - net	31	20	0	20	(40)	31
INCOME FROM OPERATIONS BEFORE INCOME TAXES	31	20	0	20	(40)	31
INCOME TAXES	11	0	0	0	0	11
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	20	20	0	20	(40)	20
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)	0	0	0	0	0	0
NET INCOME	20	20	0	20	(40)	20
RET. EARNINGS (DEF.) AT BEG. OF YEAR	115	115	0	115	(230)	115
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$135	\$135	\$0	\$135	(\$270)	\$135

FPL ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

8

	FPL Energy, LLC Consolidated	Elims	FPL Group International, Inc. Consolidated	ESI Energy, LLC Consolidated	FPL Energy, LLC Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$3,529	(\$12)	\$0	\$3,094	\$447
Nuclear fuel under capital lease - net	62	62	0	0	0
Construction work in progress	1,876	12	0	1,739	125
Less accumulated depr. & amort.	(313)	0	0	(269)	(44)
Total prop., plant and eqpt.-net	5,154	62	0	4,564	528
CURRENT ASSETS					
Cash and cash equivalents	37	0	0	48	(11)
Customer receivables - net	130	0	0	42	88
Other receivables	107	(182)	1	202	86
Mat'ls., supplies & fossil fuel inv.	81	(62)	0	140	3
Deferred clause expenses	0	0	0	0	0
Other	128	0	0	47	81
Total current assets	483	(244)	1	479	247
OTHER ASSETS:					
Special use funds	229	0	0	229	0
Other investments	404	(3,808)	0	90	4,122
Other	88	(235)	0	282	41
Total other assets	721	(4,043)	0	601	4,163
TOTAL ASSETS	\$6,358	(\$4,225)	\$1	\$5,644	\$4,938
CAPITALIZATION					
Common shareholders' equity	\$5,103	(\$4,037)	(\$2)	\$4,408	\$4,734
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	347	0	0	347	0
Total capitalization	5,450	(4,037)	(2)	4,755	4,734
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	35	0	0	35	0
Accounts payable	86	(10)	0	43	53
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	10	(1)	0	8	3
Deferred clause revenues	0	0	0	0	0
Other	265	(170)	3	197	235
Total current liabilities	396	(181)	3	283	291
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	256	0	0	374	(118)
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	256	(7)	0	232	31
Total other liab. & def. credits	512	(7)	0	606	(87)
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$6,358	(\$4,225)	\$1	\$5,644	\$4,938

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy, LLC Consolidated	Elims	FPL Group International, Inc. Consolidated	ESI Energy, LLC Consolidated	FPL Energy, LLC Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$829	(\$571)	\$0	\$711	\$689
OPERATING EXPENSES					
Fuel, purchased power & interchange	393	(569)	0	371	591
Other operations and maintenance	212	0	0	93	119
Restructuring and impairment charges	103	0	0	0	103
Merger-related	0	0	0	0	0
Depreciation & amortization	107	0	0	93	14
Taxes other than income taxes	27	0	0	20	7
Total operating expenses	842	(569)	0	577	834
OPERATING INCOME	(13)	(2)	0	134	(145)
OTHER INCOME (DEDUCTIONS):					
Interest charges	(86)	0	0	(31)	(55)
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	76	0	0	91	(15)
Other-net	22	2	(11)	4	27
Total other deductions - net	12	2	(11)	64	(43)
INCOME BEFORE INCOME TAXES	(1)	0	(11)	198	(188)
INCOME TAXES	(54)	0	(4)	31	(81)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	53	0	(7)	167	(107)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$143)					
NET INCOME (LOSS)	(169)	0	(7)	145	(307)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	195	0	(22)	410	(193)
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$26	\$0	(\$29)	\$555	(\$500)

FPL GROUP INTERNATIONAL, INC. AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

9

	FPL Group International, Inc. Consolidated	Elims	FPL Group International, Inc.	Karaha Bodas Investment Corp.
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	1	3	(2)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	1	3	(2)	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(23)	23	0
Other	0	0	0	0
Total other assets	0	(23)	23	0
TOTAL ASSETS	\$1	(\$20)	\$21	\$0
CAPITALIZATION				
Common shareholders' equity	(\$2)	(\$22)	\$21	(\$1)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	(2)	(22)	21	(1)
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	3	2	0	1
Total current liabilities	3	2	0	1
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$1	(\$20)	\$21	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Group International, Inc. Consolidated	Elims	FPL Group International, Inc.	Karaha Bodas Investment Corp.
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	(11)	0	(2)	(9)
Total other deductions - net	(11)	0	(2)	(9)
INCOME BEFORE INCOME TAXES	(11)	0	(2)	(9)
INCOME TAXES	(4)	0	(4)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(7)	0	2	(9)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	(7)	0	2	(9)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(22)	\$0	(\$18)	(\$4)
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$29)	\$0	(\$16)	(\$13)

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

10

	ESI Energy, LLC Consolidated	Elims	ESI Energy, LLC	FPL Energy California Wind, LLC	CH Ormesa LP, Inc.	CH Ormesa, Inc.	ESI Geothermal Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$3,094	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	1,739	0	0	0	0	0	0
Less accumulated depr. & amort.	(269)	0	0	0	0	0	0
Total prop., plant and eqpt.-net	4,564	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	48	0	0	0	0	5	0
Customer receivables - net	42	0	0	0	0	0	0
Other receivables	202	(42)	67	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	140	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	47	0	0	0	0	0	0
Total current assets	479	(42)	67	0	0	5	0
OTHER ASSETS:							
Special use funds	229	0	0	0	0	0	0
Other investments	90	(4,429)	4,078	(5)	0	0	0
Other	282	0	1	0	0	0	0
Total other assets	601	(4,429)	4,079	(5)	0	0	0
TOTAL ASSETS	\$5,644	(\$4,471)	\$4,146	(\$5)	\$0	\$5	\$0
CAPITALIZATION							
Common shareholders' equity	\$4,408	(\$4,021)	\$4,111	(\$5)	(\$2)	\$5	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	347	(409)	0	0	0	0	0
Total capitalization	4,755	(4,430)	4,111	(5)	(2)	5	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	35	0	0	0	0	0	0
Accounts payable	43	(1)	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	8	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	197	(39)	7	0	2	0	0
Total current liabilities	283	(40)	7	0	2	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	374	0	28	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	232	(1)	0	0	0	0	0
Total other liab. & def. credits	606	(1)	28	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$5,644	(\$4,471)	\$4,146	(\$5)	\$0	\$5	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Energy, LLC Consolidated	Elims	ESI Energy, LLC	FPL Energy California Wind, LLC	CH Ormesa LP, Inc.	CH Ormesa, Inc.	ESI Geothermal Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$711	(\$2)	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	371	0	0	0	0	0	0
Other operations and maintenance	93	(2)	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	93	0	0	0	0	0	0
Taxes other than income taxes	20	0	0	0	0	0	0
Total operating expenses	577	(2)	0	0	0	0	0
OPERATING INCOME	134	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	(31)	37	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	91	1	(1)	0	4	0	0
Other-net	4	(37)	47	0	0	0	0
Total other deductions - net	64	1	46	0	4	0	0
INCOME BEFORE INCOME TAXES	198	1	46	0	4	0	0
INCOME TAXES	31	0	7	0	2	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	167	1	39	0	2	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	(22)	0	0	0	0	0	0
NET INCOME (LOSS)	145	1	39	0	2	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	410	1	65	0	1	2	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$555	\$2	\$104	\$0	\$3	\$2	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

11

	ESI Ebensburg, Inc.	ESI Sierra, Inc.	ESI Kern Front, Inc.	ESI Double "C", Inc.	ESI LP, Inc. (Victory)	ESI Victory, Inc.	CH POSDEF, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	(3)	3	0	1	(8)	3	0
Other	0	0	0	0	0	0	0
Total other assets	(3)	3	0	1	(8)	3	0
TOTAL ASSETS	(\$3)	\$3	\$0	\$1	(\$8)	\$3	\$0
CAPITALIZATION							
Common shareholders' equity	(\$15)	\$4	\$0	\$1	(\$8)	\$5	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	3	0	0	0	0	0	0
Total capitalization	(12)	4	0	1	(8)	5	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	9	(1)	0	0	0	(2)	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	9	(1)	0	0	0	(2)	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	(\$3)	\$3	\$0	\$1	(\$8)	\$3	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Ebensburg, Inc.	ESI Sierra, Inc.	ESI Kern Front, Inc.	ESI Double "C", Inc.	ESI LP, Inc. (Victory)	ESI Victory, Inc.	CH POSDEF, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	2	0
Other-net	0	0	0	0	0	(6)	0
Total other deductions - net	0	0	0	0	0	(4)	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0	(4)	0
INCOME TAXES	0	0	0	0	0	(3)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3	3	1	(1)	0	13	(2)
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3	\$3	\$1	(\$1)	\$0	\$12	(\$2)

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

12

ASSETS	CH POSDEF LP, Inc.	ESI Pittsylvania, Inc.	ESI Bay Area GP, Inc.	ESI Bay Area, Inc.	ESI Multitrade LP, Inc.	MES Financial Corp.	ESI LP, Inc. (Sky River)
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	5	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	1	0	0	0	0	0
Total current assets	0	1	0	0	0	5	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	6	(4)	4	0
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	6	(4)	4	0
TOTAL ASSETS	\$0	\$1	\$0	\$6	(\$4)	\$9	\$0
CAPITALIZATION							
Common shareholders' equity	\$9	\$1	\$0	\$5	(\$7)	\$9	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	9	1	0	5	(7)	9	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	(9)	0	0	1	3	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	(9)	0	0	1	3	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$1	\$0	\$6	(\$4)	\$9	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

INCOME STATEMENT	CH POSDEF LP, Inc.	ESI Pittsylvania, Inc.	ESI Bay Area GP, Inc.	ESI Bay Area, Inc.	ESI Multitrade LP, Inc.	MES Financial Corp.	ESI LP, Inc. (Sky River)
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	10	0	0	3	2	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	10	0	0	3	2	0	0
INCOME BEFORE INCOME TAXES	10	0	0	3	2	0	0
INCOME TAXES	4	0	0	1	1	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	6	0	0	2	1	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	6	0	0	2	1	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(1)	3	(3)	(4)	11	16	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$5	\$3	(\$3)	(\$2)	\$12	\$16	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

13

	ESI Sky River, Inc.	ESI Brady, Inc.	ESI California Holdings, Inc.	ESI Montgomery County GP, Inc.	ESI Montgomery County, LLC	ESI Montgomery County LP, Inc.	ESI LP, Inc. (Brady)
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	3	0	(26)	0	(8)	0	0
Other	0	0	0	0	0	0	0
Total other assets	3	0	(26)	0	(8)	0	0
TOTAL ASSETS	\$3	\$0	(\$26)	\$0	(\$8)	\$0	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	(\$26)	(\$19)	(\$8)	(\$15)	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	5	0	0	0
Total capitalization	0	0	(26)	(14)	(8)	(15)	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	3	0	0	14	0	15	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	3	0	0	14	0	15	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$3	\$0	(\$26)	\$0	(\$8)	\$0	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Sky River, Inc.	ESI Brady, Inc.	ESI California Holdings, Inc.	ESI Montgomery County GP, Inc.	ESI Montgomery County, LLC	ESI Montgomery County LP, Inc.	ESI LP, Inc. (Brady)
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	3	0	0	0	0	0	0
Other-net	(27)	0	0	0	0	(1)	0
Total other deductions - net	(24)	0	0	0	0	(1)	0
INCOME BEFORE INCOME TAXES	(24)	0	0	0	0	(1)	0
INCOME TAXES	(10)	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(14)	0	0	0	0	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	(14)	0	0	0	0	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	45	(11)	0	(26)	0	0	(7)
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$31	(\$11)	\$0	(\$26)	\$0	(\$1)	(\$7)

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

14

	ESI Calistoga GP, Inc.	ESI Calistoga LP, Inc.	ESI Silverado Holdings, LLC	Harper Lake Acquisitions, Inc.	Harper Lake Holdings, Inc.	ESI Altamont Acquisitions, Inc.	ESI Ormesa Holdings, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	17	0
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	17	0
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$17	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	\$0	\$0	\$14	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	0	0	0	0	0	14	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	0	3	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	3	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$17	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Calistoga GP, Inc.	ESI Calistoga LP, Inc.	ESI Silverado Holdings, LLC	Harper Lake Acquisitions, Inc.	Harper Lake Holdings, Inc.	ESI Altamont Acquisitions, Inc.	ESI Ormesa Holdings, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	3	0
Other-net	(1)	0	0	0	0	2	0
Total other deductions - net	(1)	0	0	0	0	5	0
INCOME BEFORE INCOME TAXES	(1)	0	0	0	0	5	0
INCOME TAXES	0	0	0	0	0	2	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(1)	0	0	0	0	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	(1)	0	0	0	0	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	9	0	0	0	0	11	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	\$0	\$0	\$0	\$0	\$14	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

15

ASSETS	ESI Northeast Energy GP, Inc.	ESI Northeast Energy LP, Inc.	ESI NE Energy Acquisition Funding, Inc.	Northern Cross Investments, Inc.	ESI Northeast Energy Funding, Inc.	Sullivan Street Investments, Inc.	ESI Tehachapi Acquisitions, Inc.
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	1	0	0	1	0	2	(1)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	1	0	0	1	0	2	(1)
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	2	81	0	17	0	36	16
Other	0	0	0	0	0	0	0
Total other assets	2	81	0	17	0	36	16
TOTAL ASSETS	\$3	\$81	\$0	\$18	\$0	\$38	\$15
CAPITALIZATION							
Common shareholders' equity	\$1	\$46	\$0	\$18	\$0	\$38	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	8	0	0	0	0	0
Total capitalization	1	54	0	18	0	38	5
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	1	0	0	0	0	0	0
Total current liabilities	1	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	1	27	0	0	0	0	8
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	2
Total other liab. & def. credits	1	27	0	0	0	0	10
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$3	\$81	\$0	\$18	\$0	\$38	\$15

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Northeast Energy GP, Inc.	ESI Northeast Energy LP, Inc.	ESI NE Energy Acquisition Funding, Inc.	Northern Cross Investments, Inc.	ESI Northeast Energy Funding, Inc.	Sullivan Street Investments, Inc.	ESI Tehachapi Acquisitions, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$1	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	1	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	1	0	0	0	0	0
Total operating expenses	1	1	0	0	0	0	0
OPERATING INCOME	0	(1)	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(2)	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	1	50	0	0	0	0	2
Other-net	(1)	1	0	3	0	3	0
Total other deductions - net	0	49	0	3	0	3	2
INCOME BEFORE INCOME TAXES	0	48	0	3	0	3	2
INCOME TAXES	0	18	0	1	0	1	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	30	0	2	0	2	3
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	30	0	2	0	2	3
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	5	0	47	2
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$30	\$0	\$7	\$0	\$49	\$5

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

16

	ESI Ormesa Holdings I LLC	Harper Lake Management, Inc.	ESI NE Fuel Management, Inc.	FPL Energy Geo East Mesa Partners, Inc.	ESI Ormesa Debt Holdings LLC	ESI Cannon Acquisitions LLC	Ridgetop Power Corporation
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	12
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	0	12
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$0	\$12
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	(\$3)	\$0	\$0	\$8
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	0	0	0	(3)	0	0	8
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	3	0	0	0
Total current liabilities	0	0	0	3	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	0	0	4
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0	4
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$12

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Ormesa Holdings I LLC	Harper Lake Management, Inc.	ESI NE Fuel Management, Inc.	FPL Energy Geo East Mesa Partners, Inc.	ESI Ormesa Debt Holdings LLC	ESI Cannon Acquisitions LLC	Ridgetop Power Corporation
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	(3)	0	0	1
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	0	(3)	0	0	1
INCOME BEFORE INCOME TAXES	0	0	0	(3)	0	0	1
INCOME TAXES	0	0	0	(1)	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	(2)	0	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	(2)	0	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	1	(1)	1	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$1	(\$3)	\$1	\$0	\$1

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

17

	FPL Energy Pacific Crest Partner, LLC	FPL Energy East Mesa LLC	Doswell Funding Corporation	FPL Energy Doswell Holdings, Inc.	UFG Holdings, Inc.	ESI Cherokee County, L.P.	ESI Cherokee GP, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	4	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	(1)	0	0	0	1	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	(1)	4	0	0	1	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	1	0	0	0	0	0	5
Other	0	0	0	0	0	0	0
Total other assets	1	0	0	0	0	0	5
TOTAL ASSETS	\$0	\$4	\$0	\$0	\$1	\$0	\$5
CAPITALIZATION							
Common shareholders' equity	(\$6)	\$2	\$0	\$0	\$3	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	(6)	2	0	0	3	0	5
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	2	0	0	1	0	0
Total current liabilities	0	2	0	0	1	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	6	0	0	0	(3)	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	6	0	0	0	(3)	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$4	\$0	\$0	\$1	\$0	\$5

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy Pacific Crest Partner, LLC	FPL Energy East Mesa LLC	Doswell Funding Corporation	FPL Energy Doswell Holdings, Inc.	UFG Holdings, Inc.	ESI Cherokee County, L.P.	ESI Cherokee GP, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	1	2	0	0	0	0	2
Other-net	0	0	0	0	(7)	0	0
Total other deductions - net	1	2	0	0	(7)	0	2
INCOME BEFORE INCOME TAXES	1	2	0	0	(7)	0	2
INCOME TAXES	(1)	4	0	0	(3)	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE							
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	2	(2)	0	0	(4)	0	2
NET INCOME (LOSS)	2	(2)	0	0	(4)	0	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	5	1	0	0	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$7	(\$1)	\$0	\$0	(\$4)	\$0	\$2

	ESI Cherokee Holdings, Inc.	ESI Cherokee LP, Inc.	ESI Cherokee MGP, Inc.	FPL Energy Mojave Operating Services, LLC	FPL Energy Morwind, LLC	FPL Energy Bastrop GP, Inc.	FPL Energy Bastrop LP, LLC
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	1	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	(1)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	1	0	(1)	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	1	0	0	0	9	1	130
Other	0	0	0	0	0	0	0
Total other assets	1	0	0	0	9	1	130
TOTAL ASSETS	\$1	\$0	\$0	\$1	\$9	\$0	\$130
CAPITALIZATION							
Common shareholders' equity	\$1	\$0	(\$2)	\$1	\$7	\$0	\$129
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	1	0	(2)	1	7	0	129
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	2	0	2	0	1
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	2	0	2	0	1
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$1	\$0	\$0	\$1	\$9	\$0	\$130

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Cherokee Holdings, Inc.	ESI Cherokee LP, Inc.	ESI Cherokee MGP, Inc.	FPL Energy Mojave Operating Services, LLC	FPL Energy Morwind, LLC	FPL Energy Bastrop GP, Inc.	FPL Energy Bastrop LP, LLC
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$1	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	1	0	0	0
Total operating expenses	0	0	0	1	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	(1)	0	1	(3)	(1)
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	(1)	0	1	(3)	(1)
INCOME BEFORE INCOME TAXES	0	0	(1)	0	1	(3)	(1)
INCOME TAXES	0	0	1	0	0	0	(2)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	(2)	0	1	(3)	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	0	(2)	0	1	(3)	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	1	2	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	(\$2)	\$1	\$3	(\$3)	\$1

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	ESI Ormesa IH Equity LLC	FPL Energy Virginia Funding Corporation	FPL Energy Virginia Holdings, Inc.	FPL Energy Solar Funding Corp.	FPL Energy Island End GP, LLC	FPL Energy Construction Funding Holdings LLC	FPL Energy Construction Funding LLC
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(31)	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	31	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0	0	0
INCOME TAXES	0	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0	\$0	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

20

ASSETS	Tower Associates, LLC	ESI Lake Benton Holdings, Inc.	FPL Energy Illinois Wind, LLC	Midway Power, LLC	FPL Energy North Dakota Wind, LLC	FPL Energy Oklahoma Wind, LLC	FPL Energy South Dakota Wind, LLC
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	0	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other assets	0	0	0	0	0	0	0
TOTAL ASSETS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITALIZATION							
Common shareholders' equity	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	0	0	0	0	0	0	0
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

INCOME STATEMENT	Tower Associates, LLC	ESI Lake Benton Holdings, Inc.	FPL Energy Illinois Wind, LLC	Midway Power, LLC	FPL Energy North Dakota Wind, LLC	FPL Energy Oklahoma Wind, LLC	FPL Energy South Dakota Wind, LLC
OPERATING REVENUES	\$0	\$0	\$4	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	2	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	2	0	0	0	0
OPERATING INCOME	0	0	2	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	2	0	0	0	0
INCOME TAXES	0	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	2	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	0	0	2	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$2	\$0	\$0	\$0	\$0

	FPL Energy Vansycle L.L.C.	Uinta County Holdings, LLC	Backbone Consolidated	Badger Windpower Consolidated	Bayswater Consolidated	Blythe Consolidated	Calhoun I Consolidated
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$284	\$0	\$70	\$32	\$58	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	4	0	0	0	3	390	224
Less accumulated depr. & amort.	(15)	0	0	(3)	(1)	0	0
Total prop., plant and eqpt.-net	273	0	70	29	60	390	224
CURRENT ASSETS							
Cash and cash equivalents	1	0	0	0	0	0	0
Customer receivables - net	1	0	0	1	2	0	0
Other receivables	0	0	0	(1)	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	1	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	1	0
Total current assets	2	0	0	0	3	1	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	0	1	0	0	0	0
Total other assets	0	0	1	0	0	0	0
TOTAL ASSETS	\$275	\$0	\$71	\$29	\$63	\$391	\$224
CAPITALIZATION							
Common shareholders' equity	\$263	\$0	\$59	\$24	\$51	\$388	\$213
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	263	0	59	24	51	388	213
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	2	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	10	0	12	0	6	8	11
Total current liabilities	12	0	12	0	6	8	11
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	5	6	(5)	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	0	0	0	5	6	(5)	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$275	\$0	\$71	\$29	\$63	\$391	\$224

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy Vansycle L.L.C.	Uinta County Holdings, LLC	Backbone Consolidated	Badger Windpower Consolidated	Bayswater Consolidated	Blythe Consolidated	Calhoun I Consolidated
INCOME STATEMENT							
OPERATING REVENUES	\$13	\$0	\$0	\$5	\$6	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	5	0	0	2	1	1	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	12	0	0	1	1	0	0
Taxes other than income taxes	2	0	0	0	0	0	0
Total operating expenses	19	0	0	3	2	1	0
OPERATING INCOME	(6)	0	0	2	4	(1)	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	1	0	0	0	0	(2)	0
Total other deductions - net	1	0	0	0	0	(2)	0
INCOME BEFORE INCOME TAXES	(5)	0	0	2	4	(3)	0
INCOME TAXES	0	0	0	0	2	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(5)	0	0	2	2	(3)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	(5)	0	0	2	2	(3)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(1)	0	0	1	0	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$6)	\$0	\$0	\$3	\$2	(\$3)	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

22

	Delaware Mountain Consolidated	Doswell Consolidated	Forney Consolidated	Gray County Wind Consolidated	Hancock County Consolidated	Hawkeye Power Consolidated	High Winds Consolidated
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$19	\$463	\$0	\$102	\$94	\$43	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	755	0	0	0	16
Less accumulated depr. & amort.	0	(129)	0	(6)	0	(7)	0
Total prop., plant and eqpt.-net	19	334	755	96	94	36	16
CURRENT ASSETS							
Cash and cash equivalents	0	11	0	1	0	1	0
Customer receivables - net	0	27	0	1	0	1	0
Other receivables	0	4	2	(6)	0	(2)	0
Mat'ls., supplies & fossil fuel inv.	0	6	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	1	1	0	0	0	0
Total current assets	0	49	3	(4)	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
Other	0	11	1	0	3	0	3
Total other assets	0	11	1	0	3	0	3
TOTAL ASSETS	\$19	\$394	\$759	\$92	\$97	\$36	\$19
CAPITALIZATION							
Common shareholders' equity	\$16	(\$29)	\$745	\$73	\$77	\$26	\$9
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	347	0	0	0	0	0
Total capitalization	16	318	745	73	77	26	9
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	6	1	0	4	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	39	10	0	16	0	10
Total current liabilities	0	45	11	0	20	0	10
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	2	26	3	18	0	10	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	1	5	0	1	0	0	0
Total other liab. & def. credits	3	31	3	19	0	10	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$19	\$394	\$759	\$92	\$97	\$36	\$19

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Delaware Mountain Consolidated	Doswell Consolidated	Forney Consolidated	Gray County Wind Consolidated	Hancock County Consolidated	Hawkeye Power Consolidated	High Winds Consolidated
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$198	\$0	\$9	\$0	\$5	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	102	0	0	0	0	0
Other operations and maintenance	0	10	1	1	0	2	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	13	0	5	0	1	0
Taxes other than income taxes	0	2	0	0	0	0	0
Total operating expenses	0	127	1	6	0	3	0
OPERATING INCOME	0	71	(1)	3	0	2	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	(31)	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	(31)	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	40	(1)	3	0	2	0
INCOME TAXES	0	16	0	(5)	0	(1)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	24	(1)	8	0	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	(17)	0	0	0	0	0
NET INCOME (LOSS)	0	7	(1)	8	0	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	116	0	1	0	8	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$123	(\$1)	\$9	\$0	\$11	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

23

	Indian Mesa Consolidated	Jamaica Bay Consolidated	Lake Benton Consolidated	LSP VIII LP Consolidated	LSP IX LP Consolidated	MH50 Consolidated	MH700 Consolidated
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$82	\$0	\$119	\$0	\$0	\$18	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	330
Less accumulated depr. & amort.	(2)	0	(15)	0	0	(4)	0
Total prop., plant and eqpt.-net	80	0	104	0	0	14	330
CURRENT ASSETS							
Cash and cash equivalents	0	0	1	0	0	2	0
Customer receivables - net	1	0	1	0	0	0	0
Other receivables	(1)	0	(5)	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	1	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	1	0	0	0	0
Total current assets	0	0	(2)	0	0	3	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	0	0	7	13	0	0
Other	3	8	0	0	0	0	0
Total other assets	3	8	0	7	13	0	0
TOTAL ASSETS	\$83	\$8	\$102	\$7	\$13	\$17	\$330
CAPITALIZATION							
Common shareholders' equity	\$70	\$8	\$68	(\$17)	(\$20)	\$5	\$304
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	10	0
Total capitalization	70	8	68	(17)	(20)	15	304
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	1	1	2	1	26
Total current liabilities	0	0	1	1	2	1	26
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	7	0	20	23	31	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	6	0	13	0	0	1	0
Total other liab. & def. credits	13	0	33	23	31	1	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$83	\$8	\$102	\$7	\$13	\$17	\$330

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Indian Mesa Consolidated	Jamaica Bay Consolidated	Lake Benton Consolidated	LSP VIII LP Consolidated	LSP IX LP Consolidated	MH50 Consolidated	MH700 Consolidated
INCOME STATEMENT							
OPERATING REVENUES	\$2	\$0	\$9	\$1	\$1	\$27	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	23	0
Other operations and maintenance	0	0	3	0	0	2	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	2	0	6	0	0	1	0
Taxes other than income taxes	1	0	0	0	0	0	0
Total operating expenses	3	0	9	0	0	26	0
OPERATING INCOME	(1)	0	0	1	1	1	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	(1)	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	4	4	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	0	0	4	4	(1)	0
INCOME BEFORE INCOME TAXES	(1)	0	0	5	5	0	0
INCOME TAXES	(2)	0	(6)	2	2	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	1	0	6	3	3	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	(5)	0	0	0	0
NET INCOME (LOSS)	1	0	1	3	3	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	7	9	6	(2)	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$1	\$0	\$8	\$12	\$9	(\$2)	\$0

	Mojave Consolidated	New Mexico Consolidated	Ormesa IE Consolidated	Operating Services Consolidated	Paris Consolidated	Pecos Wind I Consolidated	Pennsylvania Windfarms Consolidated
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$452	\$150	\$2
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	1	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	(35)	(12)	0
Total prop., plant and eqpt.-net	0	1	0	0	417	138	2
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	15	1	1
Customer receivables - net	0	0	0	0	0	1	0
Other receivables	1	0	0	11	56	(5)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	27	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	1	0	0
Total current assets	1	0	0	11	99	(3)	1
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	9	0	0	0	0	0	0
Other	0	1	0	1	0	0	1
Total other assets	9	1	0	1	0	0	1
TOTAL ASSETS	\$10	\$2	\$0	\$12	\$516	\$135	\$4
CAPITALIZATION							
Common shareholders' equity	\$10	\$2	\$0	\$6	\$445	\$109	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	10	2	0	6	445	109	3
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	6	1	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	4	14	0	1
Total current liabilities	0	0	0	4	20	1	1
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	0	0	0	2	19	25	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	32	0	0
Total other liab. & def. credits	0	0	0	2	51	25	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$10	\$2	\$0	\$12	\$516	\$135	\$4

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Mojave Consolidated	New Mexico Consolidated	Ormesa IE Consolidated	Operating Services Consolidated	Paris Consolidated	Pecos Wind I Consolidated	Pennsylvania Windfarms Consolidated
INCOME STATEMENT							
OPERATING REVENUES	\$1	\$0	\$0	\$7	\$295	\$8	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	211	1	0
Other operations and maintenance	1	0	0	0	24	1	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	15	8	0
Taxes other than income taxes	0	0	0	0	5	2	0
Total operating expenses	1	0	0	0	255	12	0
OPERATING INCOME	0	0	0	7	40	(4)	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	4	0	0	0	0	0	0
Other-net	0	0	0	0	(2)	0	0
Total other deductions - net	4	0	0	0	(2)	0	0
INCOME BEFORE INCOME TAXES	4	0	0	7	38	(4)	0
INCOME TAXES	0	0	0	3	12	(7)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	4	0	0	4	26	3	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0	0	0
NET INCOME (LOSS)	4	0	0	4	26	3	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	14	0	0	12	34	3	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$18	\$0	\$0	\$16	\$60	\$6	\$0

ESI ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

25

	Rhode Island Consolidated	Seabrook Consolidated	Upton Wind Consolidated	Vansycle Consolidated	West Texas Consolidated
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$717	\$284	\$28	\$77
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	16	0	0	0
Less accumulated depr. & amort.	0	(3)	(17)	(6)	(14)
Total prop., plant and eqpt.-net	0	730	267	22	63
CURRENT ASSETS					
Cash and cash equivalents	0	0	4	0	0
Customer receivables - net	0	3	1	1	1
Other receivables	28	66	(9)	(1)	(3)
Mat'ls., supplies & fossil fuel inv.	0	105	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	17	24	0	0	0
Total current assets	45	198	(4)	0	(2)
OTHER ASSETS:					
Special use funds	0	229	0	0	0
Other investments	0	(229)	0	0	0
Other	0	238	7	0	0
Total other assets	0	238	7	0	0
TOTAL ASSETS	\$45	\$1,166	\$270	\$22	\$61
CAPITALIZATION					
Common shareholders' equity	\$1	\$976	\$214	\$15	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	36
Total capitalization	1	976	214	15	39
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	25	0	4	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	18	26	1	0	3
Total current liabilities	43	26	5	0	3
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	(7)	51	7	19
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	171	0	0	0
Total other liab. & def. credits	1	164	51	7	19
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$45	\$1,166	\$270	\$22	\$61

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Rhode Island Consolidated	Seabrook Consolidated	Upton Wind Consolidated	Vansycle Consolidated	West Texas Consolidated
INCOME STATEMENT					
OPERATING REVENUES	\$33	\$63	\$14	\$4	\$6
OPERATING EXPENSES					
Fuel, purchased power & interchange	26	6	2	0	0
Other operations and maintenance	6	28	6	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	5	15	2	4
Taxes other than income taxes	0	3	1	0	2
Total operating expenses	32	42	24	2	6
OPERATING INCOME	1	21	(10)	2	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	(3)
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	1	0	(1)	0
Total other deductions - net	0	1	0	(1)	(3)
INCOME BEFORE INCOME TAXES	1	22	(10)	1	(3)
INCOME TAXES	3	7	(11)	(1)	(4)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(2)	15	1	2	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$15)	0	0	0	0	0
NET INCOME (LOSS)	(2)	15	1	2	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	6	3
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	\$15	\$1	\$8	\$4

BACKBONE WINDPOWER HOLDINGS, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

26

	Backbone Consolidated	Elims	Backbone Windpower Holdings, LLC	Backbone Mountain Windpower LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$70	\$0	\$0	\$70
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	70	0	0	70
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(59)	59	0
Other	1	0	0	1
Total other assets	1	(59)	59	1
TOTAL ASSETS	\$71	(\$59)	\$59	\$71
CAPITALIZATION				
Common shareholders' equity	\$59	(\$59)	\$59	\$59
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	59	(59)	59	59
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	12	0	0	12
Total current liabilities	12	0	0	12
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$71	(\$59)	\$59	\$71

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Backbone Consolidated	Elims	Backbone Windpower Holdings, LLC	Backbone Mountain Windpower LLC
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

BADGER WINDPOWER HOLDINGS, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

27

	Badger Windpower Consolidated	Elims	Badger Windpower Holdings, LLC	Badger Windpower, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$32	\$0	\$0	\$32
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(3)	0	0	(3)
Total prop., plant and eqpt.-net	29	0	0	29
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	1	0	0	1
Other receivables	(1)	0	(1)	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	(1)	1
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(30)	30	0
Other	0	0	0	0
Total other assets	0	(30)	30	0
TOTAL ASSETS	\$29	(\$30)	\$29	\$30
CAPITALIZATION				
Common shareholders' equity	\$24	(\$30)	\$24	\$30
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	24	(30)	24	30
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	5	0	5	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	5	0	5	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$29	(\$30)	\$29	\$30

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Badger Windpower Consolidated	Elims	Badger Windpower Holdings, LLC	Badger Windpower, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$5	\$0	\$0	\$5
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	2	0	0	2
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	0	1
Taxes other than income taxes	0	0	0	0
Total operating expenses	3	0	0	3
OPERATING INCOME	2	0	0	2
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	(2)	2	0
Other-net	0	0	0	0
Total other deductions - net	0	(2)	2	0
INCOME BEFORE INCOME TAXES	2	(2)	2	2
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE				
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	2	(2)	2	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	1	(1)	1	1
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$3	(\$3)	\$3	\$3

BAYSWATER PEAKING FACILITY, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

28

	Bayswater Consolidated	Elims	FPL Energy New York, LLC (Bayswater)	Bayswater Peaking Facility, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$58	\$0	\$0	\$58
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	3	0	0	3
Less accumulated depr. & amort.	(1)	0	0	(1)
Total prop., plant and eqpt.-net	60	0	0	60
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	2	0	0	2
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	1	0	0	1
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	3	0	0	3
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(58)	58	0
Other	0	0	0	0
Total other assets	0	(58)	58	0
TOTAL ASSETS	\$63	(\$58)	\$58	\$63
CAPITALIZATION				
Common shareholders' equity	\$51	(\$58)	\$51	\$58
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	51	(58)	51	58
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	6	0	1	5
Total current liabilities	6	0	1	5
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	6	0	6	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	6	0	6	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$63	(\$58)	\$58	\$63

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Bayswater Consolidated	Elims	FPL Energy New York, LLC (Bayswater)	Bayswater Peaking Facility, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$6	\$0	\$0	\$6
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	0	0	1
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	0	1
Taxes other than income taxes	0	0	0	0
Total operating expenses	2	0	0	2
OPERATING INCOME	4	0	0	4
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	(4)	4	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	(4)	4	0
INCOME BEFORE INCOME TAXES	4	(4)	4	4
INCOME TAXES	2	0	2	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	2	(4)	2	4
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	2	(4)	2	4
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$2	(\$4)	\$2	\$4

BLYTHE ENERGY ACQUISITIONS, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

29

	Blythe Consolidated	Elim	FPL Energy Blythe, LLC	Blythe Energy Acquisitions, LLC	Blythe Energy, LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	390	0	3	1	386
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	390	0	3	1	386
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	1	0	0	0	1
Total current assets	1	0	0	0	1
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(761)	379	382	0
Other	0	0	0	0	0
Total other assets	0	(761)	379	382	0
TOTAL ASSETS	\$391	(\$761)	\$382	\$383	\$387
CAPITALIZATION					
Common shareholders' equity	\$388	(761)	\$382	\$388	\$379
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	388	(761)	382	388	379
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	8	0	0	0	8
Total current liabilities	8	0	0	0	8
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	(5)	0	0	(5)	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	(5)	0	0	(5)	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$391	(\$761)	\$382	\$383	\$387

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Blythe Consolidated	Elim	FPL Energy Blythe, LLC	Blythe Energy Acquisitions, LLC	Blythe Energy, LLC
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	1	0	0	0	1
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	1	0	0	0	1
OPERATING INCOME	(1)	0	0	0	(1)
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	6	(3)	(3)	0
Other-net	(2)	0	0	0	(2)
Total other deductions - net	(2)	6	(3)	(3)	(2)
INCOME BEFORE INCOME TAXES	(3)	6	(3)	(3)	(3)
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(3)	6	(3)	(3)	(3)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND					
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	(3)	6	(3)	(3)	(3)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$3)	\$6	(\$3)	(\$3)	(\$3)

CALHOUN POWER COMPANY I, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

30

	Calhoun I Consolidated	Elim	Calhoun Power Company I, LLC	OTG, LLC (Calhoun I)
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	224	0	220	4
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	224	0	220	4
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(209)	0	209
Other	0	0	0	0
Total other assets	0	(209)	0	209
TOTAL ASSETS	\$224	(\$209)	\$220	\$213
CAPITALIZATION				
Common shareholders' equity	\$213	(\$209)	\$209	\$213
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	213	(209)	209	213
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	11	0	11	0
Total current liabilities	11	0	11	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$224	(\$209)	\$220	\$213

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Calhoun I Consolidated	Elim	Calhoun Power Company I, LLC	OTG, LLC (Calhoun I)
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY DELAWARE MOUNTAIN GP, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

31

	Delaware Mountain Consolidated	Elims	FPL Energy Delaware Mountain GP, LLC	FPL Energy Delaware Mountain LP, LLC	Delaware Mountain Wind Farm, LP
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$19	\$0	\$0	\$0	\$19
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	19	0	0	0	19
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(18)	0	18	0
Other	0	0	0	0	0
Total other assets	0	(18)	0	18	0
TOTAL ASSETS	\$19	(\$18)	\$0	\$18	\$19
CAPITALIZATION					
Common shareholders' equity	\$16	(\$18)	(\$2)	\$18	\$18
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	16	(18)	(2)	18	18
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	2	0	2	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	0	0	0	1
Total other liab. & def. credits	3	0	2	0	1
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$19	(\$18)	\$0	\$18	\$19

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Delaware Mountain Consolidated	Elims	FPL Energy Delaware Mountain GP, LLC	FPL Energy Delaware Mountain LP, LLC	Delaware Mountain Wind Farm, LP
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0

	Doswell Consolidated	Elims	Doswell Limited Partnership	ESI LP, Inc. (Doswell)	ESI Doswell GP, Inc.	Doswell I, Inc.
ASSETS						
PROPERTY, PLANT AND EQUIPMENT						
Elec. utility plant in ser. & other property	\$463	\$0	\$463	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	(129)	0	(129)	0	0	0
Total prop., plant and eqpt.-net	334	0	334	0	0	0
CURRENT ASSETS						
Cash and cash equivalents	11	0	11	0	0	0
Customer receivables - net	27	0	27	0	0	0
Other receivables	4	(1)	5	0	0	0
Mat'ls., supplies & fossil fuel inv.	6	0	6	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	1	0	1	0	0	0
Total current assets	49	(1)	50	0	0	0
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	0	(12)	0	(18)	15	15
Other	11	0	11	0	0	0
Total other assets	11	(12)	11	(18)	15	15
TOTAL ASSETS	\$394	(\$13)	\$395	(\$18)	\$15	\$15
CAPITALIZATION						
Common shareholders' equity	(\$29)	(\$12)	(\$3)	(\$18)	(\$11)	\$15
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	347	0	347	0	0	0
Total capitalization	318	(12)	344	(18)	(11)	15
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	6	(1)	7	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	39	0	39	0	0	0
Total current liabilities	45	(1)	46	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS						
Accumulated deferred income taxes	26	0	0	0	26	0
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	5	0	5	0	0	0
Total other liab. & def. credits	31	0	5	0	26	0
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$394	(\$13)	\$395	(\$18)	\$15	\$15

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Doswell Consolidated	Elims	Doswell Limited Partnership	ESI LP, Inc. (Doswell)	ESI Doswell GP, Inc.	Doswell I, Inc.
INCOME STATEMENT						
OPERATING REVENUES	\$198	(\$1)	\$198	\$0	\$0	\$1
OPERATING EXPENSES						
Fuel, purchased power & interchange	102	0	102	0	0	0
Other operations and maintenance	10	(1)	12	0	(1)	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	13	0	13	0	0	0
Taxes other than income taxes	2	0	2	0	0	0
Total operating expenses	127	(1)	129	0	(1)	0
OPERATING INCOME	71	0	69	0	1	1
OTHER INCOME (DEDUCTIONS):						
Interest charges	(31)	0	(31)	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investments	0	(36)	0	35	1	0
Other-net	0	0	0	0	0	0
Total other deductions - net	(31)	(36)	(31)	35	1	0
INCOME BEFORE INCOME TAXES	40	(36)	38	35	2	1
INCOME TAXES	16	0	0	16	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	24	(36)	38	19	2	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$12)	(17)	0	0	3	(20)	0
NET INCOME (LOSS)	7	(36)	38	22	(18)	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	116	(67)	95	95	23	(30)
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$123	(\$103)	\$133	\$117	\$5	(\$29)

FPL ENERGY FORNEY, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

33

	Forney Consolidated	Elims	FPLE Forney, L.P.	FPLE Forney Pipeline, L.P.	FPL Energy Forney, Inc.	FPL Energy Forney, LLC
ASSETS						
PROPERTY, PLANT AND EQUIPMENT						
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	755	0	722	0	33	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqpt.-net	755	0	722	0	33	0
CURRENT ASSETS						
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	2	0	2	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	1	0	1	0	0	0
Total current assets	3	0	3	0	0	0
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	0	(708)	0	0	7	701
Other	1	0	1	0	0	0
Total other assets	1	(708)	1	0	7	701
TOTAL ASSETS	\$759	(\$708)	\$726	\$0	\$40	\$701
CAPITALIZATION						
Common shareholders' equity	\$745	(\$708)	\$715	\$0	\$37	\$701
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	745	(708)	715	0	37	701
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	1	0	1	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	10	0	10	0	0	0
Total current liabilities	11	0	11	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS						
Accumulated deferred income taxes	3	0	0	0	3	0
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total other liab. & def. credits	3	0	0	0	3	0
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$759	(\$708)	\$726	\$0	\$40	\$701

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Forney Consolidated	Elims	FPLE Forney, L.P.	FPLE Forney Pipeline, L.P.	FPL Energy Forney, Inc.	FPL Energy Forney, LLC
INCOME STATEMENT						
OPERATING REVENUES	\$0	\$0	(\$1)	\$0	\$1	\$0
OPERATING EXPENSES						
Fuel, purchased power & interchange	0	0	0	0	0	0
Other operations and maintenance	1	0	1	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0
Total operating expenses	1	0	1	0	0	0
OPERATING INCOME	(1)	0	(2)	0	1	0
OTHER INCOME (DEDUCTIONS):						
Interest charges	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investments	0	2	0	0	0	(2)
Other-net	0	0	0	0	0	0
Total other deductions - net	0	2	0	0	0	(2)
INCOME BEFORE INCOME TAXES	(1)	2	(2)	0	1	(2)
INCOME TAXES	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(1)	2	(2)	0	1	(2)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0
NET INCOME (LOSS)	(1)	2	(2)	0	1	(2)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	1	(1)	0	1	(1)
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$1)	\$3	(\$3)	\$0	\$2	(\$3)

FPL ENERGY GRAY COUNTY WIND, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

34

	Gray County Wind Consolidated	Elims	Gray County Wind Energy, LLC	FPL Energy Gray County Wind, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$102	\$0	\$102	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(6)	0	(6)	0
Total prop., plant and eqpt.-net	96	0	96	0
CURRENT ASSETS				
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1	0	1	0
Other receivables	(6)	0	0	(6)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	(4)	0	2	(6)
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(97)	0	97
Other	0	0	0	0
Total other assets	0	(97)	0	97
TOTAL ASSETS	\$92	(\$97)	\$98	\$91
CAPITALIZATION				
Common shareholders' equity	\$73	(\$97)	\$97	\$73
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	73	(97)	97	73
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	18	0	0	18
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	1	0	1	0
Total other liab. & def. credits	19	0	1	18
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$92	(\$97)	\$98	\$91

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Gray County Wind Consolidated	Elims	Gray County Wind Energy, LLC	FPL Energy Gray County Wind, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$9	\$0	\$9	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	0	1	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	5	0	5	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	6	0	6	0
OPERATING INCOME	3	0	3	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	(3)	0	3
Total other deductions - net	0	(3)	0	3
INCOME BEFORE INCOME TAXES	3	(3)	3	3
INCOME TAXES	(5)	0	0	(5)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	8	(3)	3	8
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	8	(3)	3	8
RET. EARNINGS (DEF.) AT BEG. OF YEAR	1	0	0	1
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$9	(\$3)	\$3	\$9

FPL ENERGY HANCOCK COUNTY WIND, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

35

	Hancock County Consolidated	Elims	FPL Energy Hancock County Wind, LLC	FPL Energy Hancock County Wind Farm, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$94	\$0	\$0	\$94
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	94	0	0	94
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(78)	78	0
Other	3	0	0	3
Total other assets	3	(78)	78	3
TOTAL ASSETS	\$97	(\$78)	\$78	\$97
CAPITALIZATION				
Common shareholders' equity	\$77	(\$78)	\$78	\$77
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	77	(78)	78	77
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	4	0	0	4
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	16	0	0	16
Total current liabilities	20	0	0	20
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$97	(\$78)	\$78	\$97

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Hancock County Consolidated	Elims	FPL Energy Hancock County Wind, LLC	FPL Energy Hancock County Wind Farm, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

ESI HAWKEYE POWER, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

36

	Hawkeye Power Consolidated	Elims	Hawkeye Power Partners, LLC	ESI Hawkeye Power, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$43	\$0	\$43	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(7)	0	(7)	0
Total prop., plant and eqpt.-net	36	0	36	0
CURRENT ASSETS				
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1	0	1	0
Other receivables	(2)	0	0	(2)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	2	(2)
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(38)	0	38
Other	0	0	0	0
Total other assets	0	(38)	0	38
TOTAL ASSETS	\$36	(\$38)	\$38	\$36
CAPITALIZATION				
Common shareholders' equity	\$26	(\$38)	\$38	\$26
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	26	(38)	38	26
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	10	0	0	10
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	10	0	0	10
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$36	(\$38)	\$38	\$36

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Hawkeye Power Consolidated	Elims	Hawkeye Power Partners, LLC	ESI Hawkeye Power, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$5	\$0	\$5	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	2	0	2	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	1	0	1	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	3	0	3	0
OPERATING INCOME	2	0	2	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	(2)	0	2
Other-net	0	0	0	0
Total other deductions - net	0	(2)	0	2
INCOME BEFORE INCOME TAXES	2	(2)	2	2
INCOME TAXES	(1)	0	0	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	3	(2)	2	3
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	3	(2)	2	3
RET. EARNINGS (DEF.) AT BEG. OF YEAR	8	(4)	4	8
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$11	(\$6)	\$6	\$11

HIGH WINDS HOLDINGS, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

37

	High Winds Consolidated	Elims	High Winds Holdings, LLC	High Winds, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	16	0	0	16
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	16	0	0	16
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(6)	6	0
Other	3	0	3	0
Total other assets	3	(6)	9	0
TOTAL ASSETS	\$19	(\$6)	\$9	\$16
CAPITALIZATION				
Common shareholders' equity	\$9	(\$6)	\$9	\$6
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	9	(6)	9	6
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	10	0	0	10
Total current liabilities	10	0	0	10
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$19	(\$6)	\$9	\$16

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	High Winds Consolidated	Elims	High Winds Holdings, LLC	High Winds, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY INDIAN MESA GP, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

38

	Indian Mesa Consolidated	Elims	FPL Energy Indian Mesa GP, LLC	FPL Energy Indian Mesa LP, LLC	NWP Indian Mesa Wind Farm, L.P.
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$82	\$0	\$0	\$0	\$82
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(2)	0	0	0	(2)
Total prop., plant and eqpt.-net	80	0	0	0	80
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	1	0	0	0	1
Other receivables	(1)	0	(1)	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	(1)	0	1
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(78)	1	77	0
Other	3	0	0	0	3
Total other assets	3	(78)	1	77	3
TOTAL ASSETS	\$83	(\$78)	\$0	\$77	\$84
CAPITALIZATION					
Common shareholders' equity	\$70	(\$78)	(\$7)	\$77	\$78
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	70	(78)	(7)	77	78
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	7	0	7	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	6	0	0	0	6
Total other liab. & def. credits	13	0	7	0	6
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$83	(\$78)	\$0	\$77	\$84

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Indian Mesa Consolidated	Elims	FPL Energy Indian Mesa GP, LLC	FPL Energy Indian Mesa LP, LLC	NWP Indian Mesa Wind Farm, L.P.
INCOME STATEMENT					
OPERATING REVENUES	\$2	\$0	\$0	\$0	\$2
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	2	0	0	0	2
Taxes other than income taxes	1	0	0	0	1
Total operating expenses	3	0	0	0	3
OPERATING INCOME	(1)	0	0	0	(1)
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	1	0	(1)	0
Other-net	0	0	0	0	0
Total other deductions - net	0	1	0	(1)	0
INCOME BEFORE INCOME TAXES	(1)	1	0	(1)	(1)
INCOME TAXES	(2)	0	0	(2)	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	1	1	0	1	(1)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES					
NET INCOME (LOSS)	1	1	0	1	(1)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$1	\$1	\$0	\$1	(\$1)

JAMAICA BAY PEAKING FACILITY, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

39

	Jamaica Bay Consolidated	Elims	FPL Energy New York, LLC (Jamaica Bay)	Jamaica Bay Peaking Facility, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	0	0	0
Other	8	0	8	0
Total other assets	8	0	8	0
TOTAL ASSETS	\$8	\$0	\$8	\$0
CAPITALIZATION				
Common shareholders' equity	\$8	\$0	\$8	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	8	0	8	0
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$8	\$0	\$8	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Jamaica Bay Consolidated	Elims	FPL Energy New York, LLC (Jamaica Bay)	Jamaica Bay Peaking Facility, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY LAKE BENTON ACQUISITIONS, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

40

	Lake Benton Consolidated	Elims	Lake Benton Power Partners II, LLC	FPL Energy Lake Benton Acquisitions, LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$119	\$0	\$119	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	(15)	0	(15)	0
Total prop., plant and eqpt.-net	104	0	104	0
CURRENT ASSETS				
Cash and cash equivalents	1	0	1	0
Customer receivables - net	1	0	1	0
Other receivables	(5)	0	0	(5)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	1	0	1	0
Total current assets	(2)	0	3	(5)
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(93)	0	93
Other	0	0	0	0
Total other assets	0	(93)	0	93
TOTAL ASSETS	\$102	(\$93)	\$107	\$88
CAPITALIZATION				
Common shareholders' equity	\$68	(\$93)	\$93	\$68
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	68	(93)	93	68
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	1	0	1	0
Total current liabilities	1	0	1	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	20	0	0	20
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	13	0	13	0
Total other liab. & def. credits	33	0	13	20
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$102	(\$93)	\$107	\$88

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Lake Benton Consolidated	Elims	Lake Benton Power Partners II, LLC	FPL Energy Lake Benton Acquisitions, LLC
INCOME STATEMENT				
OPERATING REVENUES	\$9	\$0	\$9	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	3	0	3	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	6	0	6	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	9	0	9	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	7	0	(7)
Other-net	0	0	0	0
Total other deductions - net	0	7	0	(7)
INCOME BEFORE INCOME TAXES	0	7	0	(7)
INCOME TAXES	(6)	0	3	(9)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	6	7	(3)	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$3)	(5)	0	(5)	0
NET INCOME (LOSS)	1	7	(8)	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	7	3	(2)	6
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	\$10	(\$10)	\$8

HYPERION VIII, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

41

	LSP VIII LP Consolidated	Elims	Harper Lake Company VIII	Hyperion VIII, Inc.
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	7	3	0	4
Other	0	0	0	0
Total other assets	7	3	0	4
TOTAL ASSETS	\$7	\$3	\$0	\$4
CAPITALIZATION				
Common shareholders' equity	(\$17)	\$3	\$0	(\$20)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	(17)	3	0	(20)
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	1	0	0	1
Total current liabilities	1	0	0	1
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	23	0	0	23
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	23	0	0	23
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$7	\$3	\$0	\$4

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	LSP VIII LP Consolidated	Elims	Harper Lake Company VIII	Hyperion VIII, Inc.
INCOME STATEMENT				
OPERATING REVENUES	\$1	\$0	\$1	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	1	0	1	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	4	0	0	4
Other-net	0	0	0	0
Total other deductions - net	4	0	0	4
INCOME BEFORE INCOME TAXES	5	0	1	4
INCOME TAXES	2	0	0	2
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	3	0	1	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	3	0	1	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	9	0	3	6
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$12	\$0	\$4	\$8

HYPERION IX, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

42

	LSP IX LP Consolidated	Elims	HLC IX Company	Hyperion IX, Inc.
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	13	3	0	10
Other	0	0	0	0
Total other assets	13	3	0	10
TOTAL ASSETS	\$13	\$3	\$0	\$10
CAPITALIZATION				
Common shareholders' equity	(\$20)	\$3	\$0	(\$23)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	(20)	3	0	(23)
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	2	0	0	2
Total current liabilities	2	0	0	2
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	31	0	0	31
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	31	0	0	31
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$13	\$3	\$0	\$10

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	LSP IX LP Consolidated	Elims	HLC IX Company	Hyperion IX, Inc.
INCOME STATEMENT				
OPERATING REVENUES	\$1	\$0	\$1	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	1	0	1	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	4	0	0	4
Other-net	0	0	0	0
Total other deductions - net	4	0	0	4
INCOME BEFORE INCOME TAXES	5	0	1	4
INCOME TAXES	2	0	0	2
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	3	0	1	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	3	0	1	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	6	0	2	4
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$9	\$0	\$3	\$6

	MH50 Consolidated	Elims	FPL Energy MH50, L.P.	FPL Energy MH50 LP, LLC	FPL Energy MH50 GP, LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$18	\$0	\$18	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(4)	0	(4)	0	0
Total prop., plant and eqpt.-net	14	0	14	0	0
CURRENT ASSETS					
Cash and cash equivalents	2	0	2	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	1	0	1	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	3	0	3	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(16)	0	16	0
Other	0	0	0	0	0
Total other assets	0	(16)	0	16	0
TOTAL ASSETS	\$17	(\$16)	\$17	\$16	\$0
CAPITALIZATION					
Common shareholders' equity	\$5	(\$16)	\$16	\$5	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	10	0	0	10	0
Total capitalization	15	(16)	16	15	0
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	1	0	0	1	0
Total current liabilities	1	0	0	1	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	0	1	0	0
Total other liab. & def. credits	1	0	1	0	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$17	(\$16)	\$17	\$16	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	MH50 Consolidated	Elims	FPL Energy MH50, L.P.	FPL Energy MH50 LP, LLC	FPL Energy MH50 GP, LLC
INCOME STATEMENT					
OPERATING REVENUES	\$27	\$0	\$27	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	23	0	23	0	0
Other operations and maintenance	2	0	2	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	1	0	1	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	26	0	26	0	0
OPERATING INCOME	1	0	1	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	(1)	0	0	(1)	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	(1)	0	1	0
Other-net	0	0	0	0	0
Total other deductions - net	(1)	(1)	0	0	0
INCOME BEFORE INCOME TAXES	0	(1)	1	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	(1)	1	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	0	(1)	1	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(2)	(1)	1	(2)	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	(\$2)	\$2	(\$2)	\$0

	MH700 Consolidated	Elims	FPL Energy Marcus Hook, L.P.	FPL Energy MH700, LLC	FPL Energy Marcus Hook LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	330	0	320	0	10
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	330	0	320	0	10
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(294)	0	0	294
Other	0	0	0	0	0
Total other assets	0	(294)	0	0	294
TOTAL ASSETS	\$330	(\$294)	\$320	\$0	\$304
CAPITALIZATION					
Common shareholders' equity	\$304	(\$294)	\$294	\$0	\$304
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	304	(294)	294	0	304
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	26	0	26	0	0
Total current liabilities	26	0	26	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$330	(\$294)	\$320	\$0	\$304

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	MH700 Consolidated	Elims	FPL Energy Marcus Hook, L.P.	FPL Energy MH700, LLC	FPL Energy Marcus Hook LLC
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0

ESI MOJAVE LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

45

	Mojave Consolidated	Elim	ESI Mojave LLC	ESI Mojave, Inc.
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	1	0	1	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	1	0	1	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	9	0	9	0
Other	0	0	0	0
Total other assets	9	0	9	0
TOTAL ASSETS	\$10	\$0	\$10	\$0
CAPITALIZATION				
Common shareholders' equity	\$10	\$0	\$10	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	10	0	10	0
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$10	\$0	\$10	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Mojave Consolidated	Elim	ESI Mojave LLC	ESI Mojave, Inc.
INCOME STATEMENT				
OPERATING REVENUES	\$1	\$0	\$1	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	1	0	1	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	1	0	1	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	4	0	4	0
Other-net	0	0	0	0
Total other deductions - net	4	0	4	0
INCOME BEFORE INCOME TAXES	4	0	4	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	4	0	4	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	4	0	4	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	14	0	14	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$18	\$0	\$18	\$0

FPL ENERGY NEW MEXICO WIND, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

46

	New Mexico Consolidated	Elims	Pacific Power Investments, Inc.	ESI NE Energy LP, Inc. (NM Wind)	FPL Energy New Mexico Wind, LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	1	0	0	1	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	1	0	0	1	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	0	0	0
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	0	0	0	0
Other	1	0	0	1	0
Total other assets	1	0	0	1	0
TOTAL ASSETS	\$2	\$0	\$0	\$2	\$0
CAPITALIZATION					
Common shareholders' equity	\$2	\$0	\$0	\$2	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	2	0	0	2	0
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$2	\$0	\$0	\$2	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	New Mexico Consolidated	Elims	Pacific Power Investments, Inc.	ESI NE Energy LP, Inc. (NM Wind)	FPL Energy New Mexico Wind, LLC
INCOME STATEMENT					
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0	0
INCOME TAXES	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	0	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0	\$0

ESI ORMESA IE EQUITY, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

47

	Ormesa IE Consolidated	Elims	ESI Ormesa IE Equity, Inc.	ESI Ormesa Equity Holdings LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	0	0	0	0
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	0	0	0
Other	0	0	0	0
Total other assets	0	0	0	0
TOTAL ASSETS	\$0	\$0	\$0	\$0
CAPITALIZATION				
Common shareholders' equity	\$0	\$0	\$0	\$0
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	0	0	0	0
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	0	0	0	0
Total current liabilities	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$0	\$0

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Ormesa IE Consolidated	Elims	ESI Ormesa IE Equity, Inc.	ESI Ormesa Equity Holdings LLC
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPL ENERGY OPERATING SERVICES, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

48

	Operating Services Consolidated	Elims	Texas Wind Operating Services, LLC	FPL Energy Virginia Power Services, Inc.	FPL Energy CO2 Operations, Inc.	FPL Energy Operating Services, Inc.
ASSETS						
PROPERTY, PLANT AND EQUIPMENT						
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0
CURRENT ASSETS						
Cash and cash equivalents	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0
Other receivables	11	0	0	0	0	11
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total current assets	11	0	0	0	0	11
OTHER ASSETS:						
Special use funds	0	0	0	0	0	0
Other investments	0	0	0	0	0	0
Other	1	0	0	1	0	0
Total other assets	1	0	0	1	0	0
TOTAL ASSETS	\$12	\$0	\$0	\$1	\$0	\$11
CAPITALIZATION						
Common shareholders' equity	\$6	\$0	\$0	\$1	\$0	\$5
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0
Total capitalization	6	0	0	1	0	5
CURRENT LIABILITIES						
Commercial paper	0	0	0	0	0	0
Note payable	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0
Other	4	0	0	0	0	4
Total current liabilities	4	0	0	0	0	4
OTHER LIABILITIES AND DEFERRED CREDITS						
Accumulated deferred income taxes	2	0	0	0	0	2
Def. regulatory credit - income taxes	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total other liab. & def. credits	2	0	0	0	0	2
COMMITMENTS AND CONTINGENCIES						
TOTAL CAPITALIZATION AND LIABILITIES	\$12	\$0	\$0	\$1	\$0	\$11

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Operating Services Consolidated	Elims	Texas Wind Operating Services, LLC	FPL Energy Virginia Power Services, Inc.	FPL Energy CO2 Operations, Inc.	FPL Energy Operating Services, Inc.
INCOME STATEMENT						
OPERATING REVENUES	\$7	\$0	\$0	\$0	\$0	\$7
OPERATING EXPENSES						
Fuel, purchased power & interchange	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0
OPERATING INCOME	7	0	0	0	0	7
OTHER INCOME (DEDUCTIONS):						
Interest charges	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0	0	0
Other-net	0	0	0	0	0	0
Total other deductions - net	0	0	0	0	0	0
INCOME BEFORE INCOME TAXES	7	0	0	0	0	7
INCOME TAXES	3	0	0	0	0	3
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE						
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0
NET INCOME (LOSS)	4	0	0	0	0	4
RET. EARNINGS (DEF.) AT BEG. OF YEAR	12	0	0	1	0	11
DEDUCT:						
Dividends	0	0	0	0	0	0
Other	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$16	\$0	\$0	\$1	\$0	\$15

FPL ENERGY PARIS
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

49

	Paris Consolidated	Elims	Lamar Power Partners, L.P.	INTEXCO I, LP	INTEXCO I LP, LLC	FPL Energy Paris GP, Inc.	FPL Energy Paris LP, LLC
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$452	\$0	\$308	\$1	\$143	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	(35)	0	(24)	0	(11)	0	0
Total prop., plant and eqpt.-net	417	0	284	1	132	0	0
CURRENT ASSETS							
Cash and cash equivalents	15	0	15	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	56	0	56	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	27	0	27	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	1	0	1	0	0	0	0
Total current assets	99	0	99	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	(580)	133	0	0	5	442
Other	0	0	0	0	0	0	0
Total other assets	0	(580)	133	0	0	5	442
TOTAL ASSETS	\$516	(\$580)	\$516	\$1	\$132	\$5	\$442
CAPITALIZATION							
Common shareholders' equity	\$445	(\$580)	\$464	\$1	\$132	(\$14)	\$442
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	445	(580)	464	1	132	(14)	442
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	6	0	6	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	14	0	14	0	0	0	0
Total current liabilities	20	0	20	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	19	0	0	0	0	19	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	32	0	32	0	0	0	0
Total other liab. & def. credits	51	0	32	0	0	19	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$516	(\$580)	\$516	\$1	\$132	\$5	\$442

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Paris Consolidated	Elims	Lamar Power Partners, L.P.	INTEXCO I, LP	INTEXCO I LP, LLC	FPL Energy Paris GP, Inc.	FPL Energy Paris LP, LLC
INCOME STATEMENT							
OPERATING REVENUES	\$295	\$0	\$295	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	211	0	211	0	0	0	0
Other operations and maintenance	24	0	24	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	15	0	10	0	5	0	0
Taxes other than income taxes	5	0	5	0	0	0	0
Total operating expenses	255	0	250	0	5	0	0
OPERATING INCOME	40	0	45	0	(5)	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	(39)	0	0	0	0	39
Other-net	(2)	0	(7)	0	5	0	0
Total other deductions - net	(2)	(39)	(7)	0	5	0	39
INCOME BEFORE INCOME TAXES	38	(39)	38	0	0	0	39
INCOME TAXES	12	0	0	0	0	12	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	26	(39)	38	0	0	(12)	39
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0	0
NET INCOME (LOSS)	26	(39)	38	0	0	(12)	39
RET. EARNINGS (DEF.) AT BEG. OF YEAR	34	(62)	63	0	(2)	(1)	36
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$60	(\$101)	\$101	\$0	(\$2)	(\$13)	\$75

FPL ENERGY PECOS WIND
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

50

	Pecos Wind I Consolidated	Elims	FPL Energy Pecos Wind I, LP	FPL Energy Pecos Wind II, LP	FPL Energy Pecos Wind I GP, LLC	FPL Energy Pecos Wind I LP, LLC	FPL Energy Pecos Wind II GP, LLC	FPL Energy Pecos Wind II LP, LLC
ASSETS								
PROPERTY, PLANT AND EQUIPMENT								
Elec. utility plant in ser. & other property	\$150	\$0	\$75	\$75	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0	0
Less accumulated depr. & amort.	(12)	0	(6)	(6)	0	0	0	0
Total prop., plant and eqpt.-net	138	0	69	69	0	0	0	0
CURRENT ASSETS								
Cash and cash equivalents	1	0	1	0	0	0	0	0
Customer receivables - net	1	0	1	0	0	0	0	0
Other receivables	(5)	0	0	0	0	(5)	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total current assets	(3)	0	2	0	0	(5)	0	0
OTHER ASSETS:								
Special use funds	0	0	0	0	0	0	0	0
Other investments	0	(140)	0	0	1	70	1	68
Other	0	0	0	0	0	0	0	0
Total other assets	0	(140)	0	0	1	70	1	68
TOTAL ASSETS	\$135	(\$140)	\$71	\$69	\$1	\$65	\$1	\$68
CAPITALIZATION								
Common shareholders' equity	\$109	(\$140)	\$71	\$68	\$1	\$40	\$1	\$68
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0	0
Total capitalization	109	(140)	71	68	1	40	1	68
CURRENT LIABILITIES								
Commercial paper	0	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0	0
Accrued interest and taxes	1	0	0	1	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total current liabilities	1	0	0	1	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS								
Accumulated deferred income taxes	25	0	0	0	0	25	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total other liab. & def. credits	25	0	0	0	0	25	0	0
COMMITMENTS AND CONTINGENCIES								
TOTAL CAPITALIZATION AND LIABILITIES	\$135	(\$140)	\$71	\$69	\$1	\$65	\$1	\$68

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Pecos Wind I Consolidated	Elims	FPL Energy Pecos Wind I, LP	FPL Energy Pecos Wind II, LP	FPL Energy Pecos Wind I GP, LLC	FPL Energy Pecos Wind I LP, LLC	FPL Energy Pecos Wind II GP, LLC	FPL Energy Pecos Wind II LP, LLC
INCOME STATEMENT								
OPERATING REVENUES	\$8	\$0	\$4	\$4	\$0	\$0	\$0	\$0
OPERATING EXPENSES								
Fuel, purchased power & interchange	1	0	1	0	0	0	0	0
Other operations and maintenance	1	0	0	1	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0	0
Depreciation & amortization	8	0	4	4	0	0	0	0
Taxes other than income taxes	2	0	2	0	0	0	0	0
Total operating expenses	12	0	7	5	0	0	0	0
OPERATING INCOME	(4)	0	(3)	(1)	0	0	0	0
OTHER INCOME (DEDUCTIONS):								
Interest charges	0	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	5	0	0	0	(3)	0	(2)
Other-net	0	0	0	0	0	0	0	0
Total other deductions - net	0	5	0	0	0	(3)	0	(2)
INCOME BEFORE INCOME TAXES	(4)	5	(3)	(1)	0	(3)	0	(2)
INCOME TAXES	(7)	0	0	0	0	(4)	0	(3)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	3	5	(3)	(1)	0	1	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0	0	0	0
NET INCOME (LOSS)	3	5	(3)	(1)	0	1	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3	1	0	(1)	2	0	2	(1)
DEDUCT:								
Dividends	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$6	\$6	(\$3)	(\$2)	\$2	\$1	\$2	\$0

FPL ENERGY PENNSYLVANIA WIND, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

51

	Pennsylvania Windfarms Consolidated	Elims	FPL Energy Pennsylvania Wind, LLC	Pennsylvania Windfarms, Inc.
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$2	\$0	\$0	\$2
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0
Total prop., plant and eqpt.-net	2	0	0	2
CURRENT ASSETS				
Cash and cash equivalents	1	0	0	1
Customer receivables - net	0	0	0	0
Other receivables	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	0	0	0	0
Total current assets	1	0	0	1
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	0	(3)	3	0
Other	1	0	0	1
Total other assets	1	(3)	3	1
TOTAL ASSETS	\$4	(\$3)	\$3	\$4
CAPITALIZATION				
Common shareholders' equity	\$3	(\$3)	\$3	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	3	(3)	3	3
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	1	0	0	1
Total current liabilities	1	0	0	1
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	0	0	0	0
Total other liab. & def. credits	0	0	0	0
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$4	(\$3)	\$3	\$4

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Pennsylvania Windfarms Consolidated	Elims	FPL Energy Pennsylvania Wind, LLC	Pennsylvania Windfarms, Inc.
INCOME STATEMENT				
OPERATING REVENUES	\$0	\$0	\$0	\$0
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	0	0
Other operations and maintenance	0	0	0	0
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	0	0	0	0
Taxes other than income taxes	0	0	0	0
Total operating expenses	0	0	0	0
OPERATING INCOME	0	0	0	0
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	0	0	0	0
Total other deductions - net	0	0	0	0
INCOME BEFORE INCOME TAXES	0	0	0	0
INCOME TAXES	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	0	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND				
OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0
NET INCOME (LOSS)	0	0	0	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	\$0	\$0	\$0

FPLE RHODE ISLAND STATE ENERGY
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

52

	Rhode Island Consolidated	Elims	FPLE Rhode Island State Energy, L.P.	FPLE Rhode Island State Energy GP, Inc.	FPLE Rhode Island State Energy LP, LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	0	0	0	0	0
Other receivables	28	0	0	0	28
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	17	0	0	0	17
Total current assets	45	0	0	0	45
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(1)	1	0	0
Other	0	0	0	0	0
Total other assets	0	(1)	1	0	0
TOTAL ASSETS	\$45	(\$1)	\$1	\$0	\$45
CAPITALIZATION					
Common shareholders' equity	\$1	(\$1)	\$1	\$0	\$1
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	1	(1)	1	0	1
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	25	0	0	0	25
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	18	0	0	0	18
Total current liabilities	43	0	0	0	43
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	1	0	0	0	1
Total other liab. & def. credits	1	0	0	0	1
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$45	(\$1)	\$1	\$0	\$45

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Rhode Island Consolidated	Elims	FPLE Rhode Island State Energy, L.P.	FPLE Rhode Island State Energy GP, Inc.	FPLE Rhode Island State Energy LP, LLC
INCOME STATEMENT					
OPERATING REVENUES	\$33	\$0	\$0	\$0	\$33
OPERATING EXPENSES					
Fuel, purchased power & interchange	26	0	0	0	26
Other operations and maintenance	6	0	0	0	6
Restructuring and impairment charges					
Merger-related	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	32	0	0	0	32
OPERATING INCOME	1	0	0	0	1
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	(1)	1	0	0
Other-net	0	0	0	0	0
Total other deductions - net	0	(1)	1	0	0
INCOME BEFORE INCOME TAXES	1	(1)	1	0	1
INCOME TAXES	3	0	0	3	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(2)	(1)	1	(3)	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	(2)	(1)	1	(3)	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0	0
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	(\$1)	\$1	(\$3)	\$1

FPL ENERGY SEABROOK, LLC
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

53

	Seabrook Consolidated	Elims	FPL Energy Seabrook, LLC	FPL Energy Seabrook, LLC - Plant
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$717	\$0	\$0	\$717
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	16	0	0	16
Less accumulated depr. & amort.	(3)	0	0	(3)
Total prop., plant and eqpt.-net	730	0	0	730
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	3	0	0	3
Other receivables	66	0	1	65
Mat'ls., supplies & fossil fuel inv.	105	0	0	105
Deferred clause expenses	0	0	0	0
Other	24	0	0	24
Total current assets	198	0	1	197
OTHER ASSETS:				
Special use funds	229	0	0	229
Other investments	(229)	(945)	945	(229)
Other	238	0	0	238
Total other assets	238	(945)	945	238
TOTAL ASSETS	\$1,166	(\$945)	\$946	\$1,165
CAPITALIZATION				
Common shareholders' equity	\$976	(\$945)	\$953	\$968
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	976	(945)	953	968
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	0	0	0	0
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	26	0	0	26
Total current liabilities	26	0	0	26
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	(7)	0	(7)	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	171	0	0	171
Total other liab. & def. credits	164	0	(7)	171
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$1,166	(\$945)	\$946	\$1,165

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Seabrook Consolidated	Elims	FPL Energy Seabrook, LLC	FPL Energy Seabrook, LLC - Plant
INCOME STATEMENT				
OPERATING REVENUES	\$63	\$0	\$1	\$62
OPERATING EXPENSES				
Fuel, purchased power & interchange	6	0	0	6
Other operations and maintenance	28	0	2	26
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	5	0	0	5
Taxes other than income taxes	3	0	0	3
Total operating expenses	42	0	2	40
OPERATING INCOME	21	0	(1)	22
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	1	0	0	1
Total other deductions - net	1	0	0	1
INCOME BEFORE INCOME TAXES	22	0	(1)	23
INCOME TAXES	7	0	7	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	15	0	(8)	23
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES				
NET INCOME (LOSS)	15	0	(8)	23
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	0	0
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$15	\$0	(\$8)	\$23

FPL ENERGY UPTON WIND
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

54

	Upton Wind Consolidated	Elims	FPL Energy Upton Wind I, LP	FPL Energy Upton Wind II, LP	FPL Energy Upton Wind III, LP	FPL Energy Upton Wind IV, LP	FPL Energy Upton Wind I GP, LLC
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$284	\$0	\$81	\$81	\$81	\$41	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	(17)	0	(6)	(5)	(4)	(2)	0
Total prop., plant and eqpt.-net	267	0	75	76	77	39	0
CURRENT ASSETS							
Cash and cash equivalents	4	0	4	0	0	0	0
Customer receivables - net	1	0	1	0	0	0	0
Other receivables	(9)	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	(4)	0	5	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	0	(273)	0	0	0	0	1
Other	7	0	3	2	1	1	0
Total other assets	7	(273)	3	2	1	1	1
TOTAL ASSETS	\$270	(\$273)	\$83	\$78	\$78	\$40	\$1
CAPITALIZATION							
Common shareholders' equity	\$214	(\$273)	\$78	\$78	\$78	\$40	\$1
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	214	(273)	78	78	78	40	1
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	4	0	4	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	1	0	1	0	0	0	0
Total current liabilities	5	0	5	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	51	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	51	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$270	(\$273)	\$83	\$78	\$78	\$40	\$1

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Upton Wind Consolidated	Elims	FPL Energy Upton Wind I, LP	FPL Energy Upton Wind II, LP	FPL Energy Upton Wind III, LP	FPL Energy Upton Wind IV, LP	FPL Energy Upton Wind I GP, LLC
INCOME STATEMENT							
OPERATING REVENUES	\$14	\$0	\$2	\$5	\$5	\$2	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	2	0	1	0	1	0	0
Other operations and maintenance	6	0	1	2	2	1	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	15	0	5	4	4	2	0
Taxes other than income taxes	1	0	0	1	0	0	0
Total operating expenses	24	0	7	7	7	3	0
OPERATING INCOME	(10)	0	(5)	(2)	(2)	(1)	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	10	0	0	0	0	0
Other-net	0	0	0	0	0	0	0
Total other deductions - net	0	10	0	0	0	0	0
INCOME BEFORE INCOME TAXES	(10)	10	(5)	(2)	(2)	(1)	0
INCOME TAXES	(11)	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	1	10	(5)	(2)	(2)	(1)	0
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES							
NET INCOME (LOSS)	1	10	(5)	(2)	(2)	(1)	0
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	(1)	0	(1)	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$1	\$10	(\$6)	(\$2)	(\$3)	(\$1)	\$0

FPL ENERGY UPTON WIND
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

55

	FPL Energy Upton Wind I LP, LLC	FPL Energy Upton Wind II GP, LLC	FPL Energy Upton Wind II LP, LLC	FPL Energy Upton Wind III GP, LLC	FPL Energy Upton Wind III LP, LLC	FPL Energy Upton Wind IV GP, LLC	FPL Energy Upton Wind IV LP, LLC
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	0	0	0	0	0	0	0
Less accumulated depr. & amort.	0	0	0	0	0	0	0
Total prop., plant and eqpt.-net	0	0	0	0	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	0	0	0	0	0	0	0
Customer receivables - net	0	0	0	0	0	0	0
Other receivables	(9)	0	0	0	0	0	0
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current assets	(9)	0	0	0	0	0	0
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	77	1	77	1	77	0	39
Other	0	0	0	0	0	0	0
Total other assets	77	1	77	1	77	0	39
TOTAL ASSETS	\$68	\$1	\$77	\$1	\$77	\$0	\$39
CAPITALIZATION							
Common shareholders' equity	\$17	\$1	\$77	\$1	\$77	\$0	\$39
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	17	1	77	1	77	0	39
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total current liabilities	0	0	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	51	0	0	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total other liab. & def. credits	51	0	0	0	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$68	\$1	\$77	\$1	\$77	\$0	\$39

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy Upton Wind I LP, LLC	FPL Energy Upton Wind II GP, LLC	FPL Energy Upton Wind II LP, LLC	FPL Energy Upton Wind III GP, LLC	FPL Energy Upton Wind III LP, LLC	FPL Energy Upton Wind IV GP, LLC	FPL Energy Upton Wind IV LP, LLC
INCOME STATEMENT							
OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
Fuel, purchased power & interchange	0	0	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	0	0	0	0	0	0	0
Taxes other than income taxes	0	0	0	0	0	0	0
Total operating expenses	0	0	0	0	0	0	0
OPERATING INCOME	0	0	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	(5)	0	(2)	0	(2)	0	(1)
Other-net	0	0	0	0	0	0	0
Total other deductions - net	(5)	0	(2)	0	(2)	0	(1)
INCOME BEFORE INCOME TAXES	(5)	0	(2)	0	(2)	0	(1)
INCOME TAXES	(11)	0	0	0	0	0	0
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	6	0	(2)	0	(2)	0	(1)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES							
NET INCOME (LOSS)	6	0	(2)	0	(2)	0	(1)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	0	1	0	1	0	0
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$6	\$0	(\$1)	\$0	(\$1)	\$0	(\$1)

ESI VANSYCLE PARTNERS, L.P.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

56

	Vansycle Consolidated	Elims	ESI Vansycle Partners, L.P.	ESI Vansycle GP, Inc.	ESI Vansycle LP, Inc.
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$28	\$0	\$28	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(6)	0	(6)	0	0
Total prop., plant and eqpt.-net	22	0	22	0	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	1	0	1	0	0
Other receivables	(1)	0	0	0	(1)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	0	0	1	0	(1)
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(23)	0	0	23
Other	0	0	0	0	0
Total other assets	0	(23)	0	0	23
TOTAL ASSETS	\$22	(\$23)	\$23	\$0	\$22
CAPITALIZATION					
Common shareholders' equity	\$15	(\$23)	\$23	\$0	\$15
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	0	0	0	0	0
Total capitalization	15	(23)	23	0	15
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	0	0	0	0	0
Total current liabilities	0	0	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	7	0	0	0	7
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	7	0	0	0	7
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$22	(\$23)	\$23	\$0	\$22

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Vansycle Consolidated	Elims	ESI Vansycle Partners, L.P.	ESI Vansycle GP, Inc.	ESI Vansycle LP, Inc.
INCOME STATEMENT					
OPERATING REVENUES	\$4	\$0	\$4	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	2	0	2	0	0
Taxes other than income taxes	0	0	0	0	0
Total operating expenses	2	0	2	0	0
OPERATING INCOME	2	0	2	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	(1)	0	0	1
Other-net	(1)	(1)	0	0	0
Total other deductions - net	(1)	(2)	0	0	1
INCOME BEFORE INCOME TAXES	1	(2)	2	0	1
INCOME TAXES	(1)	0	0	0	(1)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	2	(2)	2	0	2
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	2	(2)	2	0	2
RET. EARNINGS (DEF.) AT BEG. OF YEAR	6	(4)	4	0	6
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$8	(\$6)	\$6	\$0	\$8

	West Texas Consolidated	Elims	West Texas Wind Energy Partners, L.P.	ESI West Texas Energy, Inc.	ESI West Texas Energy LP, LLC
ASSETS					
PROPERTY, PLANT AND EQUIPMENT					
Elec. utility plant in ser. & other property	\$77	\$0	\$77	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0
Construction work in progress	0	0	0	0	0
Less accumulated depr. & amort.	(14)	0	(14)	0	0
Total prop., plant and eqpt.-net	63	0	63	0	0
CURRENT ASSETS					
Cash and cash equivalents	0	0	0	0	0
Customer receivables - net	1	0	1	0	0
Other receivables	(3)	0	0	0	(3)
Mat'ls., supplies & fossil fuel inv.	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0
Other	0	0	0	0	0
Total current assets	(2)	0	1	0	(3)
OTHER ASSETS:					
Special use funds	0	0	0	0	0
Other investments	0	(25)	0	0	25
Other	0	0	0	0	0
Total other assets	0	(25)	0	0	25
TOTAL ASSETS	\$61	(\$25)	\$64	\$0	\$22
CAPITALIZATION					
Common shareholders' equity	\$3	(\$25)	\$25	\$0	\$3
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0
Long-term debt	36	0	36	0	0
Total capitalization	39	(25)	61	0	3
CURRENT LIABILITIES					
Commercial paper	0	0	0	0	0
Note payable	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0
Accounts payable	0	0	0	0	0
Customers' deposits	0	0	0	0	0
Accrued interest and taxes	0	0	0	0	0
Deferred clause revenues	0	0	0	0	0
Other	3	0	3	0	0
Total current liabilities	3	0	3	0	0
OTHER LIABILITIES AND DEFERRED CREDITS					
Accumulated deferred income taxes	19	0	0	0	19
Def. regulatory credit - income taxes	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0
Other	0	0	0	0	0
Total other liab. & def. credits	19	0	0	0	19
COMMITMENTS AND CONTINGENCIES					
TOTAL CAPITALIZATION AND LIABILITIES	\$61	(\$25)	\$64	\$0	\$22

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	West Texas Consolidated	Elims	West Texas Wind Energy Partners, L.P.	ESI West Texas Energy, Inc.	ESI West Texas Energy LP, LLC
INCOME STATEMENT					
OPERATING REVENUES	\$6	\$0	\$6	\$0	\$0
OPERATING EXPENSES					
Fuel, purchased power & interchange	0	0	0	0	0
Other operations and maintenance	0	0	0	0	0
Restructuring and impairment charges	0	0	0	0	0
Merger-related	0	0	0	0	0
Depreciation & amortization	4	0	4	0	0
Taxes other than income taxes	2	0	2	0	0
Total operating expenses	6	0	6	0	0
OPERATING INCOME	0	0	0	0	0
OTHER INCOME (DEDUCTIONS):					
Interest charges	(3)	0	(3)	0	0
Preferred stock dividends - FPL	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0
Equity in earnings of equity method investments	0	3	0	0	(3)
Other-net	0	0	0	0	0
Total other deductions - net	(3)	3	(3)	0	(3)
INCOME BEFORE INCOME TAXES	(3)	3	(3)	0	(3)
INCOME TAXES	(4)	0	0	0	(4)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	1	3	(3)	0	1
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES	0	0	0	0	0
NET INCOME (LOSS)	1	3	(3)	0	1
RET. EARNINGS (DEF.) AT BEG. OF YEAR	3	7	(6)	(2)	4
DEDUCT:					
Dividends	0	0	0	0	0
Other	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$4	\$10	(\$9)	(\$2)	\$5

FPL ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

58

	FPL Energy, LLC Consolidated	Elims	FPL Energy, LLC	FPL Energy Power Marketing, Inc.	BAC Investments Corp.	Square Lake Holdings	FPL Energy Project Management, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$447	\$0	\$72	\$2	\$0	\$0	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	125	0	118	0	0	0	0
Less accumulated depr. & amort.	(44)	0	(5)	0	0	0	0
Total prop., plant and eqpt.-net	528	0	185	2	0	0	0
CURRENT ASSETS							
Cash and cash equivalents	(11)	0	(20)	10	0	0	0
Customer receivables - net	88	0	(5)	91	0	0	0
Other receivables	86	(34)	44	39	5	0	1
Mat'ls., supplies & fossil fuel inv.	3	0	0	0	0	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	81	0	4	71	0	0	0
Total current assets	247	(34)	23	211	5	0	1
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	4,122	(686)	4,724	0	80	0	0
Other	41	0	25	15	0	0	0
Total other assets	4,163	(686)	4,749	15	80	0	0
TOTAL ASSETS	\$4,938	(\$720)	\$4,957	\$228	\$85	\$0	\$1
CAPITALIZATION							
Common shareholders' equity	\$4,734	(\$686)	\$4,906	(\$44)	\$85	\$0	(\$1)
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	4,734	(686)	4,906	(44)	85	0	(1)
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	53	0	0	49	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	3	2	1	0	0	0	0
Deferred clause revenues	0	0	0	0	0	0	0
Other	235	(36)	50	211	0	0	2
Total current liabilities	291	(34)	51	260	0	0	2
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	(118)	0	0	3	0	0	0
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	31	0	0	9	0	0	0
Total other liab. & def. credits	(87)	0	0	12	0	0	0
COMMITMENTS AND CONTINGENCIES							
TOTAL CAPITALIZATION AND LIABILITIES	\$4,938	(\$720)	\$4,957	\$228	\$85	\$0	\$1

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy, LLC Consolidated	Elims	FPL Energy, LLC	FPL Energy Power Marketing, Inc.	BAC Investments Corp.	Square Lake Holdings	FPL Energy Project Management, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$689	(\$474)	\$0	\$1,041	\$0	\$0	\$1
OPERATING EXPENSES							
Fuel, purchased power & interchange	591	(470)	0	1,032	0	0	0
Other operations and maintenance	119	(3)	58	22	0	0	6
Restructuring and impairment charges	103	0	102	0	0	0	1
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	14	0	3	0	0	0	0
Taxes other than income taxes	7	0	0	3	0	0	0
Total operating expenses	834	(473)	163	1,057	0	0	7
OPERATING INCOME	(145)	(1)	(163)	(16)	0	0	(6)
OTHER INCOME (DEDUCTIONS):							
Interest charges	(55)	0	(55)	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	(15)	0	(15)	0	0	0	0
Other-net	27	1	17	10	6	(3)	(2)
Total other deductions - net	(43)	1	(53)	10	6	(3)	(2)
INCOME BEFORE INCOME TAXES	(188)	0	(216)	(6)	6	(3)	(8)
INCOME TAXES	(81)	0	(96)	2	2	(2)	(3)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(107)	0	(120)	(8)	4	(1)	(5)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$128)	(200)	0	0	0	0	0	0
NET INCOME (LOSS)	(307)	0	(120)	(8)	4	(1)	(5)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(193)	0	(209)	(19)	14	0	(7)
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$500)	\$0	(\$329)	(\$27)	\$18	(\$1)	(\$12)

FPL ENERGY, LLC AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

59

	Blythe Project Management LLC	Maine Final Consolidated
ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Elec. utility plant in ser. & other property	\$0	\$373
Nuclear fuel under capital lease - net	0	0
Construction work in progress	0	7
Less accumulated depr. & amort.	0	(39)
Total prop., plant and eqpt.-net	0	341
CURRENT ASSETS		
Cash and cash equivalents	0	(1)
Customer receivables - net	0	2
Other receivables	0	31
Mat'ls., supplies & fossil fuel inv.	0	3
Deferred clause expenses	0	0
Other	0	6
Total current assets	0	41
OTHER ASSETS:		
Special use funds	0	0
Other investments	0	4
Other	0	1
Total other assets	0	5
TOTAL ASSETS	\$0	\$387
CAPITALIZATION		
Common shareholders' equity	\$0	\$474
Pref. stk. of FPL w/o sinking fund require.	0	0
Long-term debt	0	0
Total capitalization	0	474
CURRENT LIABILITIES		
Commercial paper	0	0
Note payable	0	0
Current maturities of long-term debt	0	0
Accounts payable	0	4
Customers' deposits	0	0
Accrued interest and taxes	0	0
Deferred clause revenues	0	0
Other	0	8
Total current liabilities	0	12
OTHER LIABILITIES AND DEFERRED CREDITS		
Accumulated deferred income taxes	0	(121)
Def. regulatory credit - income taxes	0	0
Unamortized investment tax credits	0	0
Storm and property insurance reserve	0	0
Other	0	22
Total other liab. & def. credits	0	(99)
COMMITMENTS AND CONTINGENCIES		
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$387

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Blythe Project Management LLC	Maine Final Consolidated
INCOME STATEMENT		
OPERATING REVENUES	\$0	\$121
OPERATING EXPENSES		
Fuel, purchased power & interchange	0	29
Other operations and maintenance	0	36
Restructuring and impairment charges	0	0
Merger-related	0	0
Depreciation & amortization	0	11
Taxes other than income taxes	0	4
Total operating expenses	0	80
OPERATING INCOME	0	41
OTHER INCOME (DEDUCTIONS):		
Interest charges	0	0
Preferred stock dividends - FPL	0	0
Reserve for leveraged leases	0	0
Equity in earnings of equity method investments	0	0
Other-net	0	(2)
Total other deductions - net	0	(2)
INCOME BEFORE INCOME TAXES	0	39
INCOME TAXES	0	16
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	23
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$128)	0	(200)
NET INCOME (LOSS)	0	(177)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	0	28
DEDUCT:		
Dividends	0	0
Other	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	\$0	(\$149)

FPL ENERGY MAINE, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

60

	Maine Final Consolidated	Elims	FPL Energy Wyman LLC	FPL Energy Wyman IV LLC	FPL Energy Mason LLC	FPL Energy Cape, LLC	FPL Energy Maine, Inc.
ASSETS							
PROPERTY, PLANT AND EQUIPMENT							
Elec. utility plant in ser. & other property	\$373	\$0	\$39	\$74	\$0	\$1	\$0
Nuclear fuel under capital lease - net	0	0	0	0	0	0	0
Construction work in progress	7	0	1	2	0	0	0
Less accumulated depr. & amort.	(39)	0	(7)	(14)	0	0	0
Total prop., plant and eqpt.-net	341	0	33	62	0	1	0
CURRENT ASSETS							
Cash and cash equivalents	(1)	0	0	0	0	0	(1)
Customer receivables - net	2	0	0	2	0	0	0
Other receivables	31	1	1	4	0	0	24
Mat'ls., supplies & fossil fuel inv.	3	0	0	2	1	0	0
Deferred clause expenses	0	0	0	0	0	0	0
Other	6	0	0	4	0	0	0
Total current assets	41	1	1	12	1	0	23
OTHER ASSETS:							
Special use funds	0	0	0	0	0	0	0
Other investments	4	(315)	0	0	0	0	315
Other	1	0	0	0	0	0	1
Total other assets	5	(315)	0	0	0	0	316
TOTAL ASSETS	\$387	(\$314)	\$34	\$74	\$1	\$1	\$339
CAPITALIZATION							
Common shareholders' equity	\$474	(\$315)	\$29	\$69	(\$14)	\$1	\$460
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0	0	0	0
Long-term debt	0	0	0	0	0	0	0
Total capitalization	474	(315)	29	69	(14)	1	460
CURRENT LIABILITIES							
Commercial paper	0	0	0	0	0	0	0
Note payable	0	0	0	0	0	0	0
Current maturities of long-term debt	0	0	0	0	0	0	0
Accounts payable	4	0	3	0	0	0	0
Customers' deposits	0	0	0	0	0	0	0
Accrued interest and taxes	0	1	0	0	0	0	(1)
Deferred clause revenues	0	0	0	0	0	0	0
Other	8	0	0	4	0	0	1
Total current liabilities	12	1	3	4	0	0	0
OTHER LIABILITIES AND DEFERRED CREDITS							
Accumulated deferred income taxes	(121)	0	0	0	0	0	(121)
Def. regulatory credit - income taxes	0	0	0	0	0	0	0
Unamortized investment tax credits	0	0	0	0	0	0	0
Storm and property insurance reserve	0	0	0	0	0	0	0
Other	22	0	2	1	15	0	0
Total other liab. & def. credits	(99)	0	2	1	15	0	(121)
TOTAL CAPITALIZATION AND LIABILITIES	\$387	(\$314)	\$34	\$74	\$1	\$1	\$339

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Maine Final Consolidated	Elims	FPL Energy Wyman LLC	FPL Energy Wyman IV LLC	FPL Energy Mason LLC	FPL Energy Cape, LLC	FPL Energy Maine, Inc.
INCOME STATEMENT							
OPERATING REVENUES	\$121	\$0	\$11	\$22	\$3	\$1	\$26
OPERATING EXPENSES							
Fuel, purchased power & interchange	29	0	4	9	0	0	16
Other operations and maintenance	36	0	4	7	2	1	3
Restructuring and impairment charges	0	0	0	0	0	0	0
Merger-related	0	0	0	0	0	0	0
Depreciation & amortization	11	0	2	4	0	0	0
Taxes other than income taxes	4	0	1	2	0	0	0
Total operating expenses	80	0	11	22	2	1	19
OPERATING INCOME	41	0	0	0	1	0	7
OTHER INCOME (DEDUCTIONS):							
Interest charges	0	0	0	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0	0	0	0
Reserve for leveraged leases	0	0	0	0	0	0	0
Equity in earnings of equity method investments	0	298	0	0	0	0	(298)
Other-net	(2)	0	(2)	(3)	0	0	2
Total other deductions - net	(2)	298	(2)	(3)	0	0	(296)
INCOME BEFORE INCOME TAXES	39	298	(2)	(3)	1	0	(289)
INCOME TAXES	16	0	0	0	0	0	(112)
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	23	298	(2)	(3)	1	0	(177)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$128)	(200)	0	0	0	0	0	0
NET INCOME (LOSS)	(177)	298	(2)	(3)	1	0	(177)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	28	0	(31)	(70)	7	0	13
DEDUCT:							
Dividends	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$149)	\$298	(\$33)	(\$73)	\$8	\$0	(\$164)

FPL ENERGY MAINE, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

61

	FPL Energy Maine Operating Services LLC	FPL Energy Spruce Point LLC	Maine 1 Consol
ASSETS			
PROPERTY, PLANT AND EQUIPMENT			
Elec. utility plant in ser. & other property	\$0	\$0	\$259
Nuclear fuel under capital lease - net	0	0	0
Construction work in progress	0	0	4
Less accumulated depr. & amort.	0	0	(18)
Total prop., plant and eqpt.-net	0	0	245
CURRENT ASSETS			
Cash and cash equivalents	0	0	0
Customer receivables - net	0	0	0
Other receivables	0	0	1
Mat'ls., supplies & fossil fuel inv.	0	0	0
Deferred clause expenses	0	0	0
Other	0	0	2
Total current assets	0	0	3
OTHER ASSETS:			
Special use funds	0	0	0
Other investments	0	0	4
Other	0	0	0
Total other assets	0	0	4
TOTAL ASSETS	\$0	\$0	\$252
CAPITALIZATION			
Common shareholders' equity	(\$1)	\$0	\$245
Pref. stk. of FPL w/o sinking fund require.	0	0	0
Long-term debt	0	0	0
Total capitalization	(1)	0	245
CURRENT LIABILITIES			
Commercial paper	0	0	0
Note payable	0	0	0
Current maturities of long-term debt	0	0	0
Accounts payable	0	0	1
Customers' deposits	0	0	0
Accrued interest and taxes	0	0	0
Deferred clause revenues	0	0	0
Other	1	0	2
Total current liabilities	1	0	3
OTHER LIABILITIES AND DEFERRED CREDITS			
Accumulated deferred income taxes	0	0	0
Def. regulatory credit - income taxes	0	0	0
Unamortized investment tax credits	0	0	0
Storm and property insurance reserve	0	0	0
Other	0	0	4
Total other liab. & def. credits	0	0	4
COMMITMENTS AND CONTINGENCIES			
TOTAL CAPITALIZATION AND LIABILITIES	\$0	\$0	\$252

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	FPL Energy Maine Operating Services LLC	FPL Energy Spruce Point LLC	Maine 1 Consol
INCOME STATEMENT			
OPERATING REVENUES	\$0	\$0	\$58
OPERATING EXPENSES			
Fuel, purchased power & interchange	0	0	0
Other operations and maintenance	0	0	19
Restructuring and impairment charges	0	0	0
Merger-related	0	0	0
Depreciation & amortization	0	0	5
Taxes other than income taxes	0	0	1
Total operating expenses	0	0	25
OPERATING INCOME	0	0	33
OTHER INCOME (DEDUCTIONS):			
Interest charges	0	0	0
Preferred stock dividends - FPL	0	0	0
Reserve for leveraged leases	0	0	0
Equity in earnings of equity method investments	0	0	0
Other-net	0	0	1
Total other deductions - net	0	0	1
INCOME BEFORE INCOME TAXES	0	0	34
INCOME TAXES	0	0	128
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	0	0	(94)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$128)	0	0	(200)
NET INCOME (LOSS)	0	0	(294)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	(2)	0	111
DEDUCT:			
Dividends	0	0	0
Other	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$2)	\$0	(\$183)

FPL ENERGY MAINE, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 31, 2002
(\$ Millions)

62

	Maine 1 Consol	Elims	Kennebec Hydro Resources, Inc.	FPL Energy Maine Hydro LLC
ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Elec. utility plant in ser. & other property	\$259	\$0	\$0	\$259
Nuclear fuel under capital lease - net	0	0	0	0
Construction work in progress	4	0	0	4
Less accumulated depr. & amort.	(18)	0	0	(18)
Total prop., plant and eqpt.-net	245	0	0	245
CURRENT ASSETS				
Cash and cash equivalents	0	0	0	0
Customer receivables - net	0	0	0	0
Other receivables	1	0	0	1
Mat'ls., supplies & fossil fuel inv.	0	0	0	0
Deferred clause expenses	0	0	0	0
Other	2	0	0	2
Total current assets	3	0	0	3
OTHER ASSETS:				
Special use funds	0	0	0	0
Other investments	4	6	0	(2)
Other	0	0	0	0
Total other assets	4	6	0	(2)
TOTAL ASSETS	\$252	\$6	\$0	\$246
CAPITALIZATION				
Common shareholders' equity	\$245	\$6	\$0	\$239
Pref. stk. of FPL w/o sinking fund require.	0	0	0	0
Long-term debt	0	0	0	0
Total capitalization	245	6	0	239
CURRENT LIABILITIES				
Commercial paper	0	0	0	0
Note payable	0	0	0	0
Current maturities of long-term debt	0	0	0	0
Accounts payable	1	0	0	1
Customers' deposits	0	0	0	0
Accrued interest and taxes	0	0	0	0
Deferred clause revenues	0	0	0	0
Other	2	0	0	2
Total current liabilities	3	0	0	3
OTHER LIABILITIES AND DEFERRED CREDITS				
Accumulated deferred income taxes	0	0	0	0
Def. regulatory credit - income taxes	0	0	0	0
Unamortized investment tax credits	0	0	0	0
Storm and property insurance reserve	0	0	0	0
Other	4	0	0	4
Total other liab. & def. credits	4	0	0	4
COMMITMENTS AND CONTINGENCIES				
TOTAL CAPITALIZATION AND LIABILITIES	\$252	\$6	\$0	\$246

CONSOLIDATING STATEMENTS OF INCOME AND
RETAINED EARNINGS
DECEMBER 31, 2002
(\$ Millions)

	Maine 1 Consol	Elims	Kennebec Hydro Resources, Inc.	FPL Energy Maine Hydro LLC
INCOME STATEMENT				
OPERATING REVENUES	\$58	\$0	\$0	\$58
OPERATING EXPENSES				
Fuel, purchased power & interchange	0	0	(1)	1
Other operations and maintenance	19	0	0	19
Restructuring and impairment charges	0	0	0	0
Merger-related	0	0	0	0
Depreciation & amortization	5	0	0	5
Taxes other than income taxes	1	0	0	1
Total operating expenses	25	0	(1)	26
OPERATING INCOME	33	0	1	32
OTHER INCOME (DEDUCTIONS):				
Interest charges	0	0	0	0
Preferred stock dividends - FPL	0	0	0	0
Reserve for leveraged leases	0	0	0	0
Equity in earnings of equity method investments	0	0	0	0
Other-net	1	0	0	1
Total other deductions - net	1	0	0	1
INCOME BEFORE INCOME TAXES	34	0	1	33
INCOME TAXES	128	0	0	128
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(94)	0	1	(95)
CUM. EFFECT OF ADOPTING FAS 142, "GOODWILL AND OTHER INTANG. ASSETS," NET OF INC. TAXES OF (\$128)	(200)	0	0	(200)
NET INCOME (LOSS)	(294)	0	1	(295)
RET. EARNINGS (DEF.) AT BEG. OF YEAR	111	0	5	106
DEDUCT:				
Dividends	0	0	0	0
Other	0	0	0	0
RET. EARNINGS (DEF.) AT END OF YEAR	(\$183)	\$0	\$6	(\$189)