

EXHIBIT 12(b)**FLORIDA POWER & LIGHT COMPANY
COMPUTATION OF RATIOS**

Six Months Ended
June 30, 2002
(millions)

RATIO OF EARNINGS TO FIXED CHARGES

Earnings, as defined:	
Net income	\$ 330
Income taxes	187
Fixed charges, as below	<u>90</u>
Total earnings, as defined	<u>\$ 607</u>
Fixed charges, as defined:	
Interest charges	\$ 85
Rental interest factor	4
Fixed charges included in nuclear fuel cost	<u>1</u>
Total fixed charges, as defined	<u>\$ 90</u>
Ratio of earnings to fixed charges	<u>6.74</u>

RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

Earnings, as defined:	
Net income	\$ 330
Income taxes	187
Fixed charges, as below	<u>90</u>
Total earnings, as defined	<u>\$ 607</u>
Fixed charges, as defined:	
Interest charges	\$ 85
Rental interest factor	4
Fixed charges included in nuclear fuel cost	<u>1</u>
Total fixed charges, as defined	<u>90</u>
Non-tax deductible preferred stock dividends	7
Ratio of income before income taxes to net income	<u>1.57</u>
Preferred stock dividends before income taxes	<u>11</u>
Combined fixed charges and preferred stock dividends	<u>\$ 101</u>
Ratio of earnings to combined fixed charges and preferred stock dividends	<u>6.01</u>