



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549-7010

June 24, 2009

Steven D. Foster  
Chief Financial Officer  
Parallel Petroleum Corporation  
1004 Big Spring Road  
Midland, Texas 79701

**Re: Parallel Petroleum Corporation**  
**Form 10-K for the Fiscal Year Ended December 31, 2008**  
**Filed February 23, 2009**  
**File No. 000-13305**

Dear Mr. Foster:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

H. Roger Schwall  
Assistant Director

cc: Via Facsimile  
Thomas W. Ortloff, Esq.  
(432) 683-2587