



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549-0405

July 16, 2007

Mr. Steven D. Foster  
Chief Financial Officer  
Parallel Petroleum Corporation  
1004 N. Big Spring, Suite 400  
Midland, Texas 79701

**Re: Parallel Petroleum Corporation**  
**Form 10-K/A for Fiscal Year Ended December 31, 2006**  
**Filed July 12, 2007**  
**Response Letter Dated July 11, 2007**  
**File No. 000-13305**

Dear Mr. Foster:

We have completed our review of your response letter and amendment to Form 10-K and have no further comments at this time.

Sincerely,

Karl Hiller  
Branch Chief

cc: Mr. Tommy Ortloff – Legal Counsel