

**Exhibit 99a**



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10172 Linn Station Road  
Louisville, KY 40223  
(502) 426-4800

April 1, 2002

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

Dear Sirs:

We have received representation from Arthur Andersen LLP that their audit of the NTS Properties V, a Maryland limited partnership, financial statements for the year ended December 31, 2001, was subject to the quality control system for the U.S. accounting and auditing practice to provide reasonable assurance that the engagement was conducted in compliance with professional standards, that there was appropriate continuity of Arthur Andersen personnel working on the audit and availability of national office consultation. Availability of personnel at foreign affiliates of Arthur Andersen is not relevant to this audit.

NTS-PROPERTIES V,  
A Maryland Limited Partnership

By: NTS-Properties Associates V,  
General Partner  
By: NTS Capital Corporation  
General Partner

/s/ Gregory A. Wells  
Gregory A. Wells  
Senior Vice President and  
Chief Financial Officer of  
NTS Capital Corporation