

CONFIDENTIAL MANAGEMENT FINANCIAL SERVICES, INC.
COMPUTATION OF NET CAPITAL REQUIREMENTS
AS OF JUNE 30, 2017

COMPUTATION OF NET CAPITAL

Total ownership equity from Statement of Financial Condition	\$	13,053
less nonallowable assets from Statement of Financial Condition		<u>-</u>
Net capital before haircuts on securities positions		13,053
Haircuts on securities		<u>-</u>
Net Capital	\$	<u><u>13,053</u></u>

Aggregate Indebtedness	\$	13,201
Net capital required based on aggregate indebtedness (6-2/3%)		881

COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS

Minimum dollar net capital requirement of reporting broker or dealer		<u>5,000</u>
Excess Net Capital	\$	<u><u>8,053</u></u>

COMPUTATION OF AGGREGATE REQUIREMENTS

(A) - 10% of total aggregate indebtedness		1,320
(B) - 120% of minimum net capital requirement		6,000
Net Capital less the greater of (A) or (B)	\$	<u><u>7,053</u></u>

Percentage of Aggregate Indebtedness to Net Capital		101.13%
---	--	---------