

CONFIDENTIAL MANAGEMENT FINANCIAL SERVICES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

| | | |
|--|----|----------------------|
| Net Income | \$ | 550 |
| Adjustments to reconcile net income to net cash provided by Operating activities: | | |
| (Increase) decrease in operating assets: | | |
| Commissions Receivable | | 128 |
| Increase (decrease) in operating liabilities: | | |
| Commissions payable | | (511) |
| Accounts payable | | <u>1,114</u> |
| Net Cash Provided by Operating Activities | | <u>1,281</u> |
| NET INCREASE IN CASH | | 1,281 |
| CASH AT BEGINNING OF YEAR | | <u>12,503</u> |
| CASH AT END OF YEAR | \$ | <u><u>13,784</u></u> |