

FIRST BANKERS' BANC SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
YEAR ENDED DECEMBER 31, 2020

ASSETS

Cash and Cash Equivalents	\$ 55,759
Deposit with Clearing Organization	100,000
Receivables	58,984
Securities Owned, at Fair Value	16,772,875
Fixed Assets, Net	807
Right-Of-Use Assets	271,908
Goodwill, Net	5,800,000
Prepaid and Other Assets	369,932
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Total Assets	<u>\$ 23,430,265</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Payable to Clearing Organization	\$ 1,229,452
Securities Sold, Not Yet Purchased	5,997,135
Deferred Tax Liability, Net	34,203
Note Payable - Related Party	2,000,000
Lease Liabilities	271,908
Accounts Payable and Accrued Expenses	2,914,482
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Total Liabilities	<u>12,447,180</u>

STOCKHOLDER'S EQUITY

Common Stock, \$1 Par Value, 1,000 Shares	
Authorized, Issued and Outstanding	1,000
Additional Paid-In Capital	8,785,160
Retained Earnings	2,196,925
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Total Stockholder's Equity	<u>10,983,085</u>
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Total Liabilities and Stockholder's Equity	<u>\$ 23,430,265</u>

See accompanying Notes to Financial Statements