

FIRST BANKERS' BANC SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2019

ASSETS

Cash and Cash Equivalents	\$ 98,000
Deposit with Clearing Organization	100,000
Receivables	107,515
Securities Owned, at Fair Value	12,280,341
Fixed Assets, Net	4,833
Right-Of-Use Assets	469,084
Goodwill, Net	5,800,000
Income Taxes Receivable - Related Party	210,601
Prepaid and Other Assets	296,543
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Total Assets	<u><u>\$ 19,366,917</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Payable to Clearing Organization	\$ 1,649,738
Securities Sold, Not Yet Purchased	2,153,185
Deferred Tax Liability	42,486
Note Payable - Related Party	4,000,000
Lease Liabilities	470,451
Accounts Payable and Accrued Expenses	1,389,997
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Total Liabilities	<u>9,705,857</u>

STOCKHOLDER'S EQUITY

Common Stock, \$1 Par Value, 1,000 Shares Authorized,	
Issued and Outstanding	1,000
Additional Paid-In Capital	8,785,160
Retained Earnings	874,900
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Total Stockholder's Equity	<u>9,661,060</u>
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Total Liabilities and Stockholder's Equity	<u><u>\$ 19,366,917</u></u>

See accompanying Notes to Financial Statements