

FIRST BANKERS' BANC SECURITIES, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2018

ASSETS

Cash and Cash Equivalents	\$ 244,330
Deposit with Clearing Organization	100,000
Receivables	62,186
Securities Owned, at Fair Value	20,773,338
Fixed Assets, Net	14,474
Goodwill	5,800,000
Income Taxes Receivable	266,145
Prepaid and Other Assets	353,818
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Total Assets	<u><u>\$ 27,614,291</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Payable to Clearing Organization	\$ 11,569,000
Deferred Tax Liability	18,859
Note Payable - Related Party	5,000,000
Accounts Payable and Accrued Expenses	1,046,482
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Total Liabilities	<u>17,634,341</u>

STOCKHOLDER'S EQUITY

Common Stock, \$1 Par Value, 1,000 Shares Authorized, Issued and Outstanding	1,000
Additional Paid-In Capital	8,785,160
Retained Earnings	1,193,790
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Total Stockholder's Equity	<u>9,979,950</u>
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Total Liabilities and Stockholder's Equity	<u><u>\$ 27,614,291</u></u>

See accompanying Notes to Statement of Financial Condition.