



## Entity Profile Information

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Viewed on October 20, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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### Current Status Information

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Branch ID	Status	Effective Date
	NFA MEMBER APPROVED	05/01/2013
	SWAP DEALER PROVISIONALLY REGISTERED	12/31/2012

### Status History Information

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Status	Effective Date
NFA MEMBER APPROVED	05/01/2013
SWAP DEALER PROVISIONALLY REGISTERED	12/31/2012
NFA MEMBER PENDING	11/26/2012
SWAP DEALER PENDING	11/26/2012

NFA ID 0299086 **WELLS FARGO INVESTMENT INSTITUTE INC**

PRINCIPAL WITHDRAWN	06/09/2022
PRINCIPAL APPROVED	07/12/2017
PRINCIPAL PENDING	07/06/2017

### Outstanding Requirements

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Annual Due Date: 5/1/2023

4S SUBMISSIONS IN REVIEW

ANNUAL MEMBERSHIP DUES REQUIRED FOR 2/1/2023

### Disciplined Employee Summary

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## Business Information

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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Name	<b>WELLS FARGO BANK NATIONAL ASSOCIATION</b>
Form of Organization	<b>US FEDERALLY CHARTERED BANK</b>

Federal EIN	<b>Not provided</b>
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### Business Address

Street Address 1	<b>101 N. PHILLIPS AVENUE</b>
City	<b>SIOUX FALLS</b>
State (United States only)	<b>SOUTH DAKOTA</b>
Zip/Postal Code	<b>57104</b>
Country	<b>UNITED STATES</b>

Phone Number	<b>212-214-6236</b>
Fax Number	<b>Not provided</b>

Email	<b>Not provided</b>
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Website/URL	<b>WWW.WELLSFARGO.COM</b>
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CRD/IARD ID	<b>Not provided</b>
	<b>US FEDERALLY CHARTERED BANK</b>
	<b>F</b>



## Other Names

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Viewed on October 20, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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**WELLS FARGO BANK NA**

**ALIAS**



## Location of Business Records

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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Street Address 1	<b>550 SOUTH TRYON STREET</b>
Street Address 2	<b>6TH FLOOR</b>
Street Address 3	<b>D1086-060</b>
City	<b>CHARLOTTE</b>
State	<b>NORTH CAROLINA</b>
Zip/Postal Code	<b>28202</b>
Country	<b>UNITED STATES</b>





## Principal Information

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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### Individual Information

NFA ID	0427544
Name	ALLEN, RENEE
Title(s)	HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION
10% or More Interest	No
Status	APPROVED
Effective Date	12-20-2012

NFA ID	0538233
Name	BENNETT, NICHOLAS WILLIAM
Title(s)	HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION
10% or More Interest	No
Status	APPROVED
Effective Date	03-30-2021

NFA ID	0477406
Name	BONNER, BENJAMIN THOMAS
Title(s)	HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION
10% or More Interest	No
Status	APPROVED
Effective Date	05-20-2014

NFA ID	0303002
Name	CHANCY, MARK ALAN
Title(s)	DIRECTOR
10% or More Interest	No
Status	APPROVED
Effective Date	10-21-2020

NFA ID	0537300
Name	CLINGHAM JR, JAMES HOWARD
Title(s)	HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION
10% or More Interest	No
Status	APPROVED
Effective Date	03-01-2021

NFA ID **0200242**  
Name **CRAVER, THEODORE F JR**  
Title(s) **DIRECTOR**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **08-22-2019**

NFA ID **0447669**  
Name **DIETZ, CHARLES EDWARD**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **03-03-2022**

NFA ID **0427087**  
Name **GNALL, JAMES WILLIAM**  
Title(s) **HEAD OF BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **12-03-2021**

NFA ID **0519570**  
Name **JONES, MARK DEAN**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **04-15-2019**

NFA ID **0546565**  
Name **KEARNS, WILLIAM JOSEPH**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **02-25-2022**

NFA ID **0300619**  
Name **KOHN, MARK JONATHAN**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**

Effective Date **02-23-2021**

NFA ID **0552260**  
Name **MACCHIO, PETER**  
Title(s) **CHIEF COMPLIANCE OFFICER**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **10-20-2022**

NFA ID **0550747**  
Name **MARCHAL, CHRISTOPHER**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **09-19-2022**

NFA ID **0547721**  
Name **MARRIOTT, JAMES DOUGLAS**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **04-01-2022**

NFA ID **0524015**  
Name **MORRIS, MARIA**  
Title(s) **DIRECTOR**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **10-02-2019**

NFA ID **0197215**  
Name **MULLIGAN, ROBERT JOHN JR**  
Title(s) **CHIEF COMPLIANCE OFFICER**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **12-20-2012**

NFA ID **0452535**  
Name **MULLINS, TIMOTHY PAUL**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**

Status **APPROVED**  
Effective Date **05-02-2018**

NFA ID **0264809**  
Name **ONEILL, JAMES PATRICK**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **10-05-2022**

NFA ID **0537698**  
Name **PAPSON, ALEXANDER FRANCIS**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **03-26-2021**

NFA ID **0453848**  
Name **PAYNE JR, RICHARD BANKS**  
Title(s) **DIRECTOR**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **07-22-2020**

NFA ID **0548924**  
Name **PECK, CHARLES**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **07-14-2022**

NFA ID **0527366**  
Name **POWELL, SCOTT E**  
Title(s) **CHIEF OPERATING OFFICER**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **12-30-2019**

NFA ID **0544708**  
Name **PRIMAVERA, TODD G**  
Title(s) **HEAD OF BUSINESS UNIT, DIVISION OR FUNCTION**

10% or More Interest **No**  
Status **APPROVED**  
Effective Date **01-26-2022**

NFA ID **0524035**  
Name **PUJADAS, JUAN**  
Title(s) **DIRECTOR**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **09-05-2019**

NFA ID **0534329**  
Name **SANTOMASSIMO, MICHAEL**  
Title(s) **CHIEF FINANCIAL OFFICER**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **11-23-2020**

NFA ID **0288529**  
Name **SCHARF, CHARLES WILLIAM**  
Title(s) **CHIEF EXECUTIVE OFFICER**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **10-25-2019**

NFA ID **0482001**  
Name **SHARRETT, THAD MARCUS**  
Title(s) **HEAD OF BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **10-23-2020**

NFA ID **0534066**  
Name **WAN, MAN YI MANDY**  
Title(s) **HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION**  
10% or More Interest **No**  
Status **APPROVED**  
Effective Date **01-07-2021**

NFA ID **0457027**  
Name **WEISS, JONATHAN GEOFFREY**

Title(s)	<b>HEAD OF A BUSINESS UNIT, DIVISION OR FUNCTION</b>
10% or More Interest	<b>No</b>
Status	<b>APPROVED</b>
Effective Date	<b>04-13-2021</b>

#### **Holding Company Information**

NFA ID	<b>0451284</b>
Full Name	<b>WFC HOLDINGS LLC</b>
10% or More Interest	<b>Yes</b>
Status	<b>APPROVED</b>
Effective Date	<b>11-30-2012</b>



## Principal Name and Financial Interest

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Viewed on October 20, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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### Past Firms

Sponsor ID	Sponsor Name	Title(s)	10% or more interest?
0299086	WELLS FARGO INVESTMENT INSTITUTE INC		Y



## Non-U.S. Regulator Information

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Viewed on October 20, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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### List of Non-U.S. Regulator(s) During The Past 5 Years

Country	Regulator Name
BRAZIL	BANCO CENTRAL DO BRASIL/BRAZILIAN CENTRAL BANK
CAYMAN ISLANDS	CAYMAN ISLANDS MONETARY AUTHORITY
UNITED ARAB EMIRATES	DUBAI FINANCIAL SERVICES AUTHORITY
COLOMBIA	SUPERINTENDENCIA FINANCIERA DE COLOMBIA
VIETNAM	STATE BANK OF VIETNAM
TAIWAN (CHINESE TAIPEI)	FINANCIAL SUPERVISORY COMMISSION
INDIA	RESERVE BANK OF INDIA
CHINA	PEOPLES BANK OF CHINA
CHINA	CHINA BANKING REGULATORY COMMISSION
CANADA	OFFICE OF THE SUPERINTENDENT OF FINANCIAL INSTITUTIONS
REPUBLIC OF KOREA	BANK OF KOREA
AUSTRALIA	AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY
REPUBLIC OF KOREA	FINANCIAL SERVICES COMMISSION/FINANCIAL SUPERVISORY SERVICE
REPUBLIC OF KOREA	MINISTRY OF FINANCE AND ECONOMY
CHINA	CHINA BANKING AND INSURANCE REGULATORY COMMISSION
UNITED KINGDOM	PRUDENTIAL REGULATORY AUTHORITY
UNITED KINGDOM	FINANCIAL CONDUCT AUTHORITY
HONG KONG	HONG KONG MONETARY AUTHORITY
SINGAPORE	MONETARY AUTHORITY OF SINGAPORE
JAPAN	BANK OF JAPAN
CHINA	STATE ADMINISTRATION OF FOREIGN EXCHANGE



TAIWAN            CENTRAL BANK OF THE REPUBLIC OF CHINA  
(CHINESE  
TAIPEI)

JAPAN            FINANCIAL SERVICES AGENCY

REPUBLIC OF    MINISTRY OF STRATEGY AND FINANCE

KOREA



## Registration Contact Information

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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First Name	RENEE
Last Name	ALLEN
Title	COMPLIANCE SR DIRECTOR
Street Address 1	550 SOUTH TRYON STREET
Street Address 2	6TH FLOOR
Street Address 3	MAC D1086-060
City	CHARLOTTE
State (United States only)	NORTH CAROLINA
Zip/Postal Code	28202
Country	UNITED STATES
Phone	704-410-2151
Fax	704-410-0238
Email	RENEE.ALLEN@WELLSFARGO.COM



## Enforcement/Compliance Communication Contact Information

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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First Name	RENEE
Last Name	ALLEN
Title	SR DIRECTOR
Street Address 1	550 SOUTH TRYON STREET
Street Address 2	6TH FLOOR
Street Address 3	MAC D1086-060
City	CHARLOTTE
State (United States only)	NORTH CAROLINA
Zip/Postal Code	28202
Country	UNITED STATES
Phone	704-410-2151
Fax	704-410-0238
Email	RENEE.ALLEN@WELLSFARGO.COM

First Name	PAM
Last Name	FRAZIER
Title	OPERATIONAL RISK CONSULTANT
Street Address 1	550 S TRYON ST, 5TH FLOOR
Street Address 2	MAC D1086-051
City	CHARLOTTE
State (United States only)	NORTH CAROLINA
Zip/Postal Code	28202
Country	UNITED STATES
Phone	704-410-1916
Fax	704-383-1545
Email	PAM.FRAZIER@WELLSFARGO.COM

First Name	NICK
Last Name	IULIUCCI
Title	DIRECTOR
Street Address 1	150 E 42ND ST, 35TH FLOOR
Street Address 2	MAC J0161-359
City	NEW YORK
State (United States only)	NEW YORK
Zip/Postal Code	10017
Country	UNITED STATES
Phone	212-214-6907

Email **NICK.IULIUCCI@WELLSFARGO.COM**

First Name **PETER**  
Last Name **MACCHIO**  
Title **CHIEF COMPLIANCE OFFICER**  
Street Address 1 **500 W. 33RD STREET**  
Street Address 2 **30 HUDSON YARDS**  
City **NEW YORK**  
State (United States only) **NEW YORK**  
Zip/Postal Code **10001**  
Country **UNITED STATES**  
Phone **212-214-1109**  
Email **PETER.MACCHIO@WELLSFARGO.COM**

First Name **RAFFIE**  
Last Name **MARKARIAN**  
Title **COMPLIANCE MANAGER**  
Street Address 1 **375 PARK AVE**  
City **NEW YORK**  
State (United States only) **NEW YORK**  
Zip/Postal Code **10152**  
Country **UNITED STATES**  
Phone **212-214-5721**  
Email **RAFFIE.MARKARIAN@WELLSFARGO.COM**

First Name **STEPHEN**  
Last Name **MONTGOMERY**  
Title **COMPLIANCE MANAGER**  
Street Address 1 **10 S WACKER DR**  
City **CHICAGO**  
State (United States only) **ILLINOIS**  
Zip/Postal Code **60606**  
Country **UNITED STATES**  
Phone **312-368-6481**  
Email **STEPHEN.B.MONTGOMERY@WELLSFARGO.COM**



## Membership Information

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Viewed on October 20, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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Indicate the category in which the Member intends to vote on NFA membership matters. **SWAP DEALER**

### U.S. Regulator Information

Is the firm currently regulated by any of the regulators listed below? **Yes**

**THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**THE FARM CREDIT ASSOCIATION**

**THE FEDERAL DEPOSIT INSURANCE CORPORATION**

**THE FEDERAL HOUSING FINANCE AGENCY**

**THE OFFICE OF THE COMPTROLLER OF THE CURRENCY**



## Membership Contact Information

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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### Membership Contact

First Name	RENEE
Last Name	ALLEN
Title	SR DIRECTOR
Street Address 1	550 SOUTH TRYON STREET
Street Address 2	6TH FLOOR
Street Address 3	MAC D1086-060
City	CHARLOTTE
State (United States only)	NORTH CAROLINA
Zip/Postal Code	28202
Country	UNITED STATES
Phone	704-410-2151
Fax	704-410-0238
Email	RENEE.ALLEN@WELLSFARGO.COM

### Accounting Contact

First Name	ILIANA
Last Name	DIMITROVA
Title	MANAGER
Street Address 1	DCS BROKERAGE
Street Address 2	301 S COLLEGE ST, 7TH FLOOR
Street Address 3	MAC D1053-070
City	CHARLOTTE
State (United States only)	NORTH CAROLINA
Zip/Postal Code	28202
Country	UNITED STATES
Phone	704-410-8491
Fax	704-383-0126
Email	DCSBROKERAGE@WELLSFARGO.COM

**Arbitration Contact**

First Name	STEPHEN
Last Name	MONTGOMERY
Title	COMPLIANCE DIRECTOR
Street Address 1	10 S WACKER DR
City	CHICAGO
State (United States only)	ILLINOIS
Zip/Postal Code	60606
Country	UNITED STATES
Phone	312-368-6481
Email	STEPHEN.B.MONTGOMERY@WELLSFARGO.COM

**Compliance Contact**

First Name	STEPHEN
Last Name	MONTGOMERY
Title	COMPLIANCE DIRECTOR
Street Address 1	10 S WACKER DR
City	CHICAGO
State (United States only)	ILLINOIS
Zip/Postal Code	60606
Country	UNITED STATES
Phone	312-368-6481
Email	STEPHEN.B.MONTGOMERY@WELLSFARGO.COM

**Chief Compliance Officer Contact**

First Name	<b>PETER</b>
Last Name	<b>MACCHIO</b>
Title	<b>CHIEF COMPLIANCE OFFICER</b>
Street Address 1	<b>500 W. 33RD STREET</b>
Street Address 2	<b>30 HUDSON YARDS</b>
City	<b>NEW YORK</b>
State (United States only)	<b>NEW YORK</b>
Zip/Postal Code	<b>10007</b>
Country	<b>UNITED STATES</b>
Phone	<b>212-214-1109</b>
Email	<b>PETER.MACCHIO@WELLSFARGO.COM</b>





# Online Registration System

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## Search

- For an Individual
- For a Firm, Holding Company or Sole Proprietor
- For a Pool
- By Social Security Number

## Disciplinary Information

- Disclosure Information
- List of Disciplinary Information Disclosure Questions

## Firm Profile

- Branch Office Manager List
- Swap Associated Person List
- Employee List (by office)
- Guarantee Agreement Information
- Exempt Foreign Firm Information
- Part 4 Exemptions

## Internal Processing

- View Registration Information
- Outstanding Requirements
- Application Withdrawal Date
- TL's Due to Withdraw
- Notices

## Registration and Membership

- Current Registration Status
- Registration History

## Hardcopies

- Filing History

## Branch Office Manager List

NFA ID

WELLS FARGO BANK NATIONAL ASSOCIATION

**No information available.**

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## Disciplinary Information - Criminal Disclosures

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Viewed on July 28, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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For additional assistance and information on completing this page, refer to the Instructions and Definition of Terms at the beginning of this document.

THE QUESTIONS ON THIS PAGE MUST BE ANSWERED "YES" EVEN IF:

- ADJUDICATION OF GUILT WAS WITHHELD OR THERE WAS NO CONVICTION; OR
- THERE WAS A CONDITIONAL DISCHARGE OR POST-CONVICTION DISMISSAL AFTER SUCCESSFUL COMPLETION OF A SENTENCE; OR
- A STATE CERTIFICATE OF RELIEF FROM DISABILITIES OR SIMILAR DOCUMENT WAS ISSUED RELIEVING THE HOLDER OF FORFEITURES, DISABILITIES OR BARS RESULTING FROM A CONVICTION; OR
- THE RECORD WAS EXPUNGED OR SEALED; OR
- A PARDON WAS GRANTED.

THE QUESTIONS MAY BE ANSWERED "NO" IF THE CASE WAS DECIDED IN A JUVENILE COURT OR UNDER A YOUTH OFFENDER LAW.

For each matter that requires a "Yes" answer to Questions A, B or C below, a Criminal Disclosure Matter Page (DMP) must be filed using NFA's DMP Filing System that requests:

- who was involved;
- when it occurred;
- what the allegations were;
- what the final determination was, if any; and
- the date of the determination.

In addition, documents must be provided for each matter requiring a "Yes" answer that show:

- the charges;
- the classification of the offense, i.e., felony or misdemeanor;
- the plea, sentencing and probation information, as applicable;
- the final disposition; and
- a summary of the circumstances surrounding the criminal matter.

The documents may be provided electronically using the upload function in the DMP Filing System or sending them to NFA (See Instructions).

Question A

Has the firm ever pled guilty or nolo contendere ("no contest") to or been convicted or found guilty of any felony in any U.S., non-U.S. or military court?

No

Question B

Has the firm ever pled guilty to or been convicted or found guilty of any misdemeanor in any U.S., non-U.S. or military court which involves:

- embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering, or misappropriation of funds, securities or property; or
- violation of sections 7203, 7204, 7205 or 7207 of the Internal Revenue Code of 1986; or
- violation of sections 152, 1341, 1342 or 1343 or chapters 25, 47, 95 or 96 of the U.S. Criminal Code; or
- any transaction in or advice concerning futures, options, leverage transactions or securities?

No

Question C

Is there a charge pending, the resolution of which could result in a "Yes" answer to the above questions?

No

Online Registration System

Disciplinary Information - Criminal Disclosure Matter Summary

NFA ID

0399337

Q

WELLS FARGO BANK NATIONAL ASSOCIATION

To add a Disclosure Matter Page (DMP), click the Add DMP button. To view or update a current DMP, click the link in the Date DMP Filed column. To delete an "In Process" DMP, click the Delete button in the Action column.

To view the historical versions of DMPs, click the link in the Prior Filing(s) column if applicable.

For additional assistance, contact NFA at (800) 621-3570 or (312) 781-1410. You may also send an email to [registration@nfa.futures.org](mailto:registration@nfa.futures.org).

+ Add DMP

Current Criminal Disclosure Matter Summary (1 DMP)

Show

100

▼

entries

Search:

Question(s)	DMP Number	Date DMP Filed	Matter Name	Case Status	Date	Prior Filing(s)	Action
	16148	<u>11/26/2012</u>	U.S DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY, SEC V. WACHOVIA BANK, N.A., N.K.A WELLS FARGO				

2 Archived Criminal Disclosure Matter Summary

There are currently no archived DMPs.



**NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION**



Please wait while we load all the DMP section data...



Please file a separate Disclosure Matter Page (DMP) for each criminal case.

[◀ Back to Summary](#)

**Disclosure Questions**

**Completing this section does not update answer(s) to the Criminal Disclosure question(s). To update the Criminal Disclosure questions, click the appropriate link on the Update/Withdraw Registration Information Menu.**

Check the question(s) you are disclosing the criminal action under: [☰ Show Questions](#)

☐ A ☐ B ☐ C

**Criminal Case Information**

COURT TYPE AND FILING DATE

TypeError: Cannot read properties of undefined (reading 'message')



🔍 Court Type:

🔍 Date Filed:

COURT INFORMATION

🔍 Name of Court:

🔍 City or County:

🔍 State:

🔍 Country:

CASE INFORMATION

🔍 Case Number:

🔍 Case Status:

**Charge Details**

You must complete a charge details section for each disclosable charge in the criminal case.

### Comments

Use this field to provide a summary of the circumstances surrounding the charge(s), the current status or final disposition including sentencing/penalty information.

ON DECEMBER 8, 2011, THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY ENTERED A FINAL JUDGMENT AS TO DEFENDANT WACHOVIA BANK IN THE MATTER OF SECURITIES AND EXCHANGE COMMISSION V. WACHOVIA BANK, N.A., NOW KNOWN AS WELLS FARGO BANK N.A., SUCCESSOR BY MERGER, WHICH, AMONG OTHER THINGS, RESTRAINED AND ENJOINED WACHOVIA BANK AND ITS EMPLOYEES FROM VIOLATING SECTION 17(A) OF THE SECURITIES ACT OF 1933 IN CONNECTION WITH THE OFFER OR SALE OF SECURITIES. THE ORDER WAS ENTERED IN CONNECTION WITH A SETTLEMENT OF ALLEGATIONS THAT WACHOVIA BANK HAD VIOLATED THE ANTITRUST LAWS OF THE UNITED STATES BY ALLEGEDLY ENGAGING IN BID-RIGGING RELATED TO THE REINVESTMENT OF MUNICIPAL BOND PROCEEDS. WACHOVIA BANK NEITHER ADMITTED NOR DENIED THE ALLEGATIONS. A NUMBER OF OTHER FINANCIAL INSTITUTIONS ALSO AGREED TO SIMILAR SETTLEMENTS. IN ADDITION, ON DECEMBER 8, 2011, WACHOVIA BANK ENTERED INTO A NON-PROSECUTION AGREEMENT WITH THE UNITED STATES DEPARTMENT OF JUSTICE (THE "DOJ"). IN THE AGREEMENT, THE DOJ AGREED NOT TO PROSECUTE WACHOVIA BANK FOR VIOLATIONS OF THE ANTITRUST LAWS; WHICH WACHOVIA BANK ACKNOWLEDGED CERTAIN OF ITS EMPLOYEES HAD COMMITTED. WACHOVIA AGREED THAT IT WOULD, AMONG OTHER THINGS, NOT VIOLATE ANY PROVISION OF FEDERAL CRIMINAL LAW FOR A PERIOD OF A

### Supporting Documentation

You must provide NFA with supporting documentation if not previously submitted. This includes but is not limited to the information/indictment, superseding indictments, plea agreement or findings by jury, judgment, sentencing and/or probation order, proof of satisfaction of sentence, and the final disposition of the court. If court documentation is no longer available, please submit a certified letter from the applicable court providing the reason the documentation is not on file.

To upload supporting documentation, click the 'Add Document' button. Only .pdf, .doc, .docx, .txt, and .tif document types are allowed. In lieu of attaching supporting documentation, you may email the supporting documentation to [registration@nfa.futures.org](mailto:registration@nfa.futures.org), fax it to 312-559-3411, or mail it to NFA Registration Department, 300 S. Riverside Plaza, Suite 1800, Chicago, Illinois 60606. If submitting documents by mail, email or fax, please include the name and NFA ID of the firm with the submission.

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## Disciplinary Information - Financial Disclosures

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Viewed on October 21, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

---

For additional assistance and information on completing this page, refer to the Instructions and Definition of Terms at the beginning of this document.

For each matter that requires a "Yes" answer to Question J below, a Financial DMP must be filed using NFA's DMP Filing System that requests:

- who was involved;
- when it occurred;
- what the allegations were;
- what the final determination was, if any;
- the date of the determination; and
- a summary of the circumstances surrounding the financial matter.

In addition, documents must be provided for each matter requiring a "Yes" answer that show:

- the allegations; and
- the final disposition.

The documents may be provided electronically using the upload function in the DMP Filing System or sending them to NFA (See Instructions).

### Question J

Has the firm ever been the subject of an adversary action brought by a U.S. bankruptcy trustee?

**Yes**





## Disciplinary Information - Regulatory Disclosures

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Viewed on July 28, 2022

NFA ID 0399337 WELLS FARGO BANK NATIONAL ASSOCIATION

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For additional assistance and information on completing this page, refer to the Instructions and Definition of Terms at the beginning of this document.

For each matter that requires a "Yes" answer to Questions D, E, F, G, H or I below, a Regulatory DMP must be filed using NFA's DMP Filing System that requests:

- who was involved;
- when it occurred;
- what the allegations were;
- what the final determination was, if any;
- the date of the determination; and
- a summary of the circumstances surrounding the regulatory matter.

In addition, documents must be provided for each matter requiring a "Yes" answer that show:

- the allegations; and
- the final disposition.

The documents may be provided electronically using the upload function in the DMP Filing System or sending them to NFA (See Instructions).

Question D

In any case brought by a U.S. or non-U.S. governmental body (other than the CFTC), has a court ever permanently or temporarily enjoined the firm after a hearing or default or as the result of a settlement, consent decree or other agreement, from engaging in or continuing any activity involving:

- any transaction in or advice concerning futures, options, leverage transactions or securities; or
- embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering or misappropriation of funds, securities or property?

Yes

Question E

In any case brought by a U.S. or non-U.S. governmental body (other than the CFTC), has the firm ever been found, after a hearing or default or as the result of a settlement, consent decree or other agreement, to:

- have violated any provision of any investment-related statute or regulation thereunder; or
- have violated any statute, rule, regulation or order which involves embezzlement, theft, extortion, fraud, fraudulent conversion, forgery, counterfeiting, false pretenses, bribery, gambling, racketeering or misappropriation of funds, securities or property; or
- have willfully aided, abetted, counseled, commanded, induced or procured such violation by any other person; or
- have failed to supervise another person's activities under any investment-related statute or regulation thereunder?

Yes

Question F

Has the firm ever been debarred by any agency of the U.S. from contracting with the U.S.?

No

Question G

Has the firm ever been the subject of any order issued by or a party to any agreement with a U.S. or non-U.S. regulatory authority (other than the CFTC), including but not limited to a licensing authority, or self-regulatory organization (other than NFA or a U.S. futures exchange) that prevented or restricted the firm's ability to engage in any business in the financial services industry?

Yes

Question H

Are any of the orders or other agreements described in Question G currently in effect against the firm?

Yes

Question I

Is the firm a party to any action, the resolution of which could result in a "Yes" answer to the above questions?

Yes

## Disciplinary Information - Regulatory Disclosure Matter Summary

## NFA ID

0399337



WELLS FARGO BANK NATIONAL ASSOCIATION

To add a Disclosure Matter Page (DMP), click the Add DMP button. To view or update a current DMP, click the link in the Date DMP Filed column. To delete an "In Process" DMP, click the Delete button in the Action column.

To view the historical versions of DMPs, click the link in the Prior Filing(s) column if applicable.

For additional assistance, contact NFA at (800) 621-3570 or (312) 781-1410. You may also send an email to [registration@nfa.futures.org](mailto:registration@nfa.futures.org).

[+ Add DMP](#)

## Current Regulatory Disclosure Matter Summary (16 DMPs)

Show 100 entries

Search: 

Question(s)	DMP Number	Date DMP Filed	Matter Name	Case Status	Date	Prior Filing(s)	Action
<a href="#">E</a>	17825	<a href="#">09/29/2021</a>	U.S. ATTORNEY'S OFFICE FOR THE SOUTHERN DISTRICT OF NEW YORK 1:21- CV-08007	FINAL	9/2021		
<a href="#">G, H</a>	17817	<a href="#">09/16/2021</a>	OFFICE OF COMPTROLLER OF THE CURRENCY (OCC) AA-ENF- 2021-29 & AA- ENF-2021-20	FINAL	9/2021		
<a href="#">E</a>	16954	<a href="#">04/15/2020</a>	UNITED STATES DEPARTMENT OF JUSTICE NONE	FINAL	2/2020	<a href="#">03/20/2020</a>	

Question(s)	DMP Number	Date DMP Filed	Matter Name	Case Status	Date	Prior Filing(s)	Action
	16140	<u>08/29/2019</u>	CA DOI FINAL LA201600665-AP				
	16141	<u>08/10/2018</u>	AUGUST 1, 2018 DOJ SETTLEMENT				
	16139	<u>05/04/2018</u>	WELLS FARGO BANK, N.A. CASE 2018- BCFP-0001				
	16136	<u>05/04/2018</u>	WELLS FARGO BANK, N.A. CASE AA-EC- 2018-15 & AA- EC-2018-16				
	16146	<u>02/20/2018</u>	CA INSURANCE 2.2018				
	16145	<u>02/13/2017</u>	WELLS FARGO BANK, N.A., MPG SEC CONSENT				
	16144	<u>07/15/2015</u>	6/3/15 OCC CREDIT CARD ADD-ON PRODUCTS CONSENT ORDER				
	16143	<u>07/15/2015</u>	5/4/15 CITY ATTORNEY OF LOS ANGELES RETAIL BANKING LAWSUIT				
	16142	<u>07/14/2015</u>	OCC CONSENT ORDER # 2015- 067 (RESIDENTIAL MORTGAGE SERVICING)				
	16147	<u>01/17/2013</u>	CALIFORNIA DEPARTMENT OF CORPORATIONS				
	16138	<u>11/26/2012</u>	OCC AND WACHOVIA BANK, N.A. CONSENT ORDER				
	16137	<u>11/26/2012</u>	U.S. DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY				

Question(s)	DMP Number	Date DMP Filed	Matter Name	Case Status	Date	Prior Filing(s)	Action
	16149	<u>11/26/2012</u>	UNITED STATES OF AMERICA V. WELLS FARGO BANK, N.A.				

## Archived Regulatory Disclosure Matter Summary

There are currently no archived DMPs.

## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION



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Please file a separate Disclosure Matter Page (DMP) for each regulatory action. A regulatory action may be reportable under more than one regulatory disclosure question. If the same conduct/event resulted in more than one regulatory action, provide details for each action on a separate DMP.

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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [Show Questions](#)

☐ D ☐ E ☐ F ☐ G ☐ H ☐ I

#### Regulatory Case Information



#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.


THE CALIFORNIA DEPARTMENT OF INSURANCE FILED A DISCIPLINARY ACTION FOR ALLEGED IMPROPER SALES PRACTICES BETWEEN 2008 AND 2016 CONCERNING THE BANK'S ONLINE INSURANCE REFERRAL PROGRAM FOR RENTERS AND SIMPLIFIED-ISSUE TERM LIFE INSURANCE. THE INSURANCE PRODUCTS WERE OFFERED BY REFERRAL THROUGH THIRD-PARTY CARRIERS AMERICAN MODERN INSURANCE GROUP, ASSURANT, GREAT WEST FINANCIAL, AND PRUDENTIAL INSURANCE COMPANY. THE CALIFORNIA DEPARTMENT OF INSURANCE ALLEGES THAT WELLS FARGO'S ACTIONS ARE GROUNDS FOR SUSPENDING OR REVOKING THE INSURANCE LICENSES FOR WELLS FARGO BANK, N.A. AND WELLS FARGO INSURANCE, INC.

ON JANUARY 2, 2019, WELLS FARGO BANK, N.A. AND WELLS FARGO INSURANCE, INC. SETTLED WITH THE CALIFORNIA DEPARTMENT OF INSURANCE. THE SETTLEMENT INCLUDED A TOTAL SETTLEMENT AMOUNT OF \$10,345,816 AS WELL AS CEASE TRANSACTING NEW BUSINESS IN CALIFORNIA, MAY CONTINUE TO RECEIVE COMMISSIONS AND PROVIDE SERVICES FOR EXISTING BUSINESS, UNTIL LICENSES EXPIRES FOR WFBNA ON SEPTEMBER 30, 2020, AND WFI, INC. ON JULY 31, 2020. UPON EXPIRATION NEITHER SHALL APPLY FOR INSURANCE LICENSES FOR A PERIOD OF NO LESS THAN 2

### Supporting Documentation

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To upload supporting documentation, click the 'Add Document' button. Only .pdf, .doc, .docx, .txt, and .tif document types are allowed. In lieu of attaching supporting documentation, you may email the supporting documentation to [registration@nfa.futures.org](mailto:registration@nfa.futures.org), fax it to 312-559-3411, or mail it to NFA Registration Department, 300 S. Riverside Plaza, Suite 1800, Chicago, Illinois 60606. If submitting documents by mail, email or fax, please include the name and NFA ID of the firm with the submission.

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
OTHER FEDERAL AGENCY    Name of Regulatory Body: UNITED STATES DEPARTMENT OF JUSTICE

##### CASE INFORMATION

❓ Case Number: NONE  
❓ Case Status: FINAL  
❓ Date Resolved:  
FEBRUARY 2020  
❓ Were any of the following sanctions imposed?:  
Other: CIVIL MONEY PENALTY

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

On February 21, 2020, Wells Fargo & Company ("WFC"), the ultimate parent of Wells Fargo Bank, N.A. ("WFBNA"), entered into settlement agreements with the U.S. Department of Justice ("DOJ") and the Securities and Exchange Commission ("SEC") to resolve these agencies' investigations into WFC's historical Community Bank sales practices and related disclosures. With respect to the DOJ, WFC and WFBNA entered into a settlement agreement with the Civil Division of the DOJ and the United States Attorney's Office for the Central District of California and a deferred prosecution agreement with the United States Attorney's Offices for the Central District of California and the Western District of North Carolina related to the sales practices conduct and agreed to pay a monetary penalty of \$2.5 billion. WFC accepted and acknowledged responsibility for facts and conduct described in the deferred prosecution agreement, and no charges will be filed against WFC provided that WFC abides by all the terms of the agreement. With respect to the SEC, WFC (but not WFBNA) consented to the entry of a cease and desist order, which found that WFC violated Section 10(b) of the Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 thereunder, and agreed to pay a civil penalty of \$500 million and to be enjoined from future violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. WFC also agreed to engage outside experienced securities counsel to conduct an assessment of the Regulation D policies and procedures of WFC and certain of its subsidiaries and to present to the SEC on the implementation of recommendations made by outside counsel.

### Supporting Documentation


You must provide NFA with supporting documentation if not previously submitted. This includes but is not limited to the complaint, settlement offer and final order/judgment.

To upload supporting documentation, click the 'Add Document' button. Only .pdf, .doc, .docx, .txt, and .tif document types are allowed. In lieu of attaching supporting documentation, you may email the supporting documentation to [registration@nfa.futures.org](mailto:registration@nfa.futures.org), fax it to 312-559-3411, or mail it to NFA Registration Department, 300 S. Riverside Plaza, Suite 1800, Chicago, Illinois 60606. If submitting documents by mail, email or fax, please include the name and NFA ID of the firm with the submission.

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Search:

Description	Uploaded File
DOJ ORDER	<a href="#">WFC DOJ Order.pdf</a>
SEC ORDER	<a href="#">WFC SEC Order.pdf</a>

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [☰ Show Questions](#)

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#### Regulatory Case Information

##### REGULATORY INFORMATION

🔍 Regulatory/Civil Action initiated by:

OTHER SELF-REGULATORY ORGANIZATION    Name of Regulatory Body: OFFICE OF COMPTROLLER OF THE CURRENCY (OCC)

##### CASE INFORMATION

🔍 Case Number: AA-ENF-2021-29 & AA-ENF-2021-20

🔍 Case Status: FINAL

🔍 Date Resolved:

SEPTEMBER 2021

🔍 Were any of the following sanctions imposed?:

Other: CIVIL AND ADMINISTRATIVE PENALTIES/FINES, UNDERTAKING

## Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

WITHOUT ADMITTING LIABILITY, THE BANK CONSENTED TO CONSENT AGREEMENTS IN WHICH THE OFFICE OF THE COMPTROLLER OF THE CURRENCY (OCC) ALLEGED THE BANK ENGAGED IN (1) UNSAFE or UNSOUND PRACTICES RELATED TO LOSS MITIGATION ACTIVITIES AND INADEQUATE INDEPENDENT RISK MANAGEMENT AND INTERNAL AUDIT OF THE LOSS MITIGATION AND (2) VIOLATIONS COVERED UNDER THE 2018 CONSENT ORDER, AA-EC-2018-15. WELLS FARGO BANK, N.A. AGREED TO PAY A CIVIL MONEY PENALTY OF \$250,000,000. TO THE OCC UPON ACCEPTANCE OF THE CONSENT AGREEMENT AND WITHIN 150 DAYS PROVIDE THE OCC EXAMINER-IN-CHARGE A WRITTEN ACCEPTABLE ACTION PLAN FOR REMEDIAL ACTIONS UNDER THE AGREEMENT.

## Supporting Documentation


You must provide NFA with supporting documentation if not previously submitted. This includes but is not limited to the complaint, settlement offer and final order/judgment.

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Search:

Description	Uploaded File
BD DRP FILING	<a href="#">WFS DRP for OCC Consent Undertaking 91521.pdf</a>
CONSENT ORDER 1	<a href="#">WFBNA Consent Order OCC 91021 1.pdf</a>
CONSENT ORDER 2	<a href="#">WFBNA Consent Order OCC 91021 2.pdf</a>

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [☰ Show Questions](#)

☐ D ☒ E ☐ F ☐ G ☐ H ☐ I

#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:

OTHER FEDERAL AGENCY    Name of Regulatory Body: U.S. ATTORNEY'S OFFICE FOR THE SOUTHERN DISTRICT OF NEW YORK

##### CASE INFORMATION

❓ Case Number: 1:21-CV-08007

❓ Case Status: FINAL

❓ Date Resolved:  
SEPTEMBER 2021

❓ Were any of the following sanctions imposed?:

Other: CIVIL PENALTY/FINES, CIVIL ASSET FORFEITURE

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

The United States Attorney's Office for the Southern District of New York alleged that from 2010 through 2017, Wells Fargo Bank, N.A. defrauded 771 commercial customers who used the Bank's FX services by misrepresenting FX pricing levels and engaging in other improper FX pricing practices in violation of the mail fraud, wire fraud, and bank fraud statutes 18 U.S.C. §§ 1341, 1343, 1344.

### Supporting Documentation


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Search:

Description	Uploaded File
COMPLAINT	<a href="#">US v WF FIRREA Complaint 21cv08007 filed 9272021.pdf</a>
FINRA DRP FILING	<a href="#">WFS FX filing Form BD DRP filing Final 92921.pdf</a>
SETTLEMENT	<a href="#">US v WF Settlement Stipulation with WF 21cv 08007 filed 9272021.pdf</a>

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NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: 

 [Show Questions](#)


☐ D ☐ E ☐ F ☐ G ☐ H ☐ I

Regulatory Case Information

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REGULATORY INFORMATION

 Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

CASE INFORMATION

TypeError: Cannot read properties of undefined (reading 'message')



 Case Number:  
 Case Status:  
 Were any of the following sanctions imposed?:

## Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

REGULATORY ACTION INITIATED BY: OFFICE OF THE COMPTROLLER OF THE CURRENCY (OCC)  
RELIEF SOUGHT: CIVIL AND ADMINISTRATIVE PENALTIES/FINES OF \$500,000,000.00, RESTITUTION, DISGORGEMENT,  
CEASE AND DESIST  
PRINCIPAL PRODUCT: BANKING PRODUCTS (OTHER THAN CD(S))  
FORMAL ACTION: AA-EC-2018-15 & AA-EC-2018-16

### DESCRIBE ALLEGATIONS:

WITHOUT ADMITTING OR DENYING THE FINDINGS OF FACT OR CONCLUSIONS OF LAW, THE BANK CONSENTED TO THE  
ISSUANCE OF AN ORDER IN WHICH THE CFPB FOUND THAT THE BANK ENGAGED IN UNFAIR ACTS OR PRACTICES IN  
VIOLATION OF SECTIONS 1031(C) AND 1036(A)(1)(B) OF THE CONSUMER FINANCIAL PROTECTION ACT OF 2010 (CFPA) FOR  
CERTAIN SPECIFIED ACTS AND PRACTICES RELATED TO: (1) THE BANK'S FAILURE TO FOLLOW THE MORTGAGE-  
INTEREST-RATE-LOCK PROCESS IT EXPLAINED TO SOME PROSPECTIVE BORROWERS; AND (2) THE BANK'S FORCE-  
PLACED AUTOMOBILE COLLATERAL PROTECTION INSURANCE (CPI) PROGRAM. IN ADDITION TO ORDERING THE BANK

## Supporting Documentation

Invalid supporting documents instructional text response.result object.



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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION



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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [Show Questions](#)

☐ D ☐ E ☐ F ☐ G ☐ H ☐ I

#### Regulatory Case Information



#### Comments


Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

ON DECEMBER 8, 2011, THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY ENTERED A FINAL JUDGMENT AS TO DEFENDANT WACHOVIA BANK IN THE MATTER OF SECURITIES AND EXCHANGE COMMISSION V. WACHOVIA BANK, N.A., NOW KNOWN AS WELLS FARGO BANK N.A., SUCCESSOR BY MERGER, WHICH, AMONG OTHER THINGS, RESTRAINED AND ENJOINED WACHOVIA BANK AND ITS EMPLOYEES FROM VIOLATING SECTION 17(A) OF THE SECURITIES ACT OF 1933 IN CONNECTION WITH THE OFFER OR SALE OF SECURITIES. THE ORDER WAS ENTERED IN CONNECTION WITH A SETTLEMENT OF ALLEGATIONS THAT WACHOVIA BANK HAD VIOLATED THE ANTITRUST LAWS OF THE UNITED STATES BY ALLEGEDLY ENGAGING IN BID-RIGGING RELATED TO THE REINVESTMENT OF MUNICIPAL BOND PROCEEDS. WACHOVIA BANK NEITHER ADMITTED NOR DENIED THE ALLEGATIONS. A NUMBER OF OTHER FINANCIAL INSTITUTIONS ALSO AGREED TO SIMILAR SETTLEMENTS. IN ADDITION, ON DECEMBER 8, 2011, WACHOVIA BANK ENTERED INTO A NON-PROSECUTION AGREEMENT WITH THE UNITED STATES DEPARTMENT OF JUSTICE (THE "DOJ"). IN THE AGREEMENT, THE DOJ AGREED NOT TO PROSECUTE WACHOVIA BANK FOR VIOLATIONS OF THE ANTITRUST LAWS; WHICH WACHOVIA BANK ACKNOWLEDGED CERTAIN OF ITS EMPLOYEES HAD COMMITTED. WACHOVIA AGREED THAT IT WOULD, AMONG OTHER THINGS, NOT VIOLATE ANY PROVISION OF FEDERAL CRIMINAL LAW FOR A PERIOD OF A

### Supporting Documentation

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [☰ Show Questions](#)

☐ D ☐ E ☐ F ☐ G ☐ H ☐ I

#### Regulatory Case Information

##### REGULATORY INFORMATION

🔍 Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

🔍 Case Number:  
🔍 Case Status:  
🔍 Were any of the following sanctions imposed?:

#### Comments


Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

ON APRIL 24, 2008, THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ("OCC") AND WACHOVIA BANK, NATIONAL ASSOCIATION, A BANK THAT SUBSEQUENTLY MERGED INTO WELLS FARGO BANK IN MARCH 2010, ENTERED INTO A CONSENT ORDER FOR A CIVIL MONEY PENALTY AS A RESULT OF WACHOVIA BANK'S ACCOUNT RELATIONSHIP WITH A PAYMENT PROCESSOR FOR TELEMARKETERS. AS PART OF THAT ACCOUNT RELATIONSHIP, WACHOVIA BANK PROCESSED REMOTELY CREATED CHECKS GENERATED BY CERTAIN TELEMARKETERS, WHICH WERE CUSTOMERS OF WACHOVIA BANK'S PAYMENT PROCESSOR CUSTOMER, FROM INFORMATION OBTAINED FROM CONSUMERS. IN CONNECTION WITH ITS HANDLING OF THE ACCOUNT ACTIVITIES OF THE PAYMENT PROCESSORS AND DIRECT TELEMARKETERS, THE OCC FOUND THAT THE BANK ENGAGED IN UNFAIR PRACTICES IN VIOLATION OF SECTION 5 OF THE FEDERAL TRADE COMMISSION ACT, 15 U.S.C. SECTION 45(A)(1). WACHOVIA BANK PAID A CIVIL MONEY PENALTY AND PROVIDED REMEDIATION TO CONSUMERS ALLEGED TO HAVE BEEN HARMED BY THE TELEMARKETERS.

### Supporting Documentation

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Disclosure Questions

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Check the question(s) you are disclosing the regulatory action under: [☰ Show Questions](#)

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

REGULATORY ACTION INITIATED BY: BUREAU OF CONSUMER FINANCIAL PROTECTION  
RELIEF SOUGHT: CIVIL AND ADMINISTRATIVE PENALTIES/FINES OF \$500,000,000.00, RESTITUTION, DISGORGEMENT,  
CEASE AND DESIST

PRINCIPAL PRODUCT: BANKING PRODUCTS (OTHER THAN CD(S))

FORMAL ACTION: 2018-BCFP-0001

DESCRIBE ALLEGATIONS:

WITHOUT ADMITTING OR DENYING THE FINDINGS OF FACT OR CONCLUSIONS OF LAW, THE BANK CONSENTED TO THE ISSUANCE OF AN ORDER IN WHICH THE CFPB FOUND THAT THE BANK ENGAGED IN UNFAIR ACTS OR PRACTICES IN VIOLATION OF SECTIONS 1031(C) AND 1036(A)(1)(B) OF THE CONSUMER FINANCIAL PROTECTION ACT OF 2010 (CFPA) FOR CERTAIN SPECIFIED ACTS AND PRACTICES RELATED TO: (1) THE BANK'S FAILURE TO FOLLOW THE MORTGAGE-INTEREST-RATE-LOCK PROCESS IT EXPLAINED TO SOME PROSPECTIVE BORROWERS; AND (2) THE BANK'S FORCE-PLACED AUTOMOBILE COLLATERAL PROTECTION INSURANCE (CPI) PROGRAM. IN ADDITION TO ORDERING THE BANK



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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION



Please wait while we load all the DMP section data...



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#### Regulatory Case Information



#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.


1. REGULATORY ACTION INITIATED BY: U.S. DEPARTMENT OF JUSTICE
2. PRINCIPAL SANCTION: CIVIL AND ADMINISTRATIVE PENALTIES/FINES  
OTHER SANCTIONS: LEAVE BLANK
3. DATE INITIATED: (EXACT) 08/01/2018
4. DOCKET/CASE NUMBER: LEAVE BLANK
5. CONTROL AFFILIATE (EMPLOYING FIRM...): WELLS FARGO BANK, N.A
6. PRINCIPAL PRODUCT TYPE: BANKING PRODUCTS (OTHER THAN CDS)
7. DESCRIBE THE ALLEGATIONS:

WITHOUT ADMITTING LIABILITY, THE BANK CONSENTED TO A CIVIL SETTLEMENT AGREEMENT IN WHICH THE US DOJ ALLEGED THE BANK ENGAGED IN VIOLATIONS COVERED UNDER THE FINANCIAL INSTITUTIONS REFORM, RECOVERY AND ENFORCEMENT ACT OF 1989, 12 U.S.C. § 1833A, RELATED TO REPRESENTATIONS, DISCLOSURES OR NON-

### Supporting Documentation

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### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.


ON JUNE 16, 2015, THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ("OCC") ISSUED CONSENT ORDER # 2015-067 TO WELLS FARGO BANK, N.A. ("BANK"), AMENDING TWO PRIOR OCC CONSENT ORDERS AA-EC-11-19 AND # 2013-132, ALL RELATING TO RESIDENTIAL MORTGAGE SERVICING. THE BANK NEITHER ADMITTED NOR DENIED ANY WRONGDOING WITH

RESPECT TO THE FINDINGS IN THE CONSENT ORDER. THE CONSENT ORDER AMENDED PROVISIONS OF THE PRIOR ORDERS RELATING TO A COMPLIANCE COMMITTEE, COMPREHENSIVE ACTION PLAN, COMPLIANCE PROGRAM, MANAGEMENT INFORMATION SYSTEMS AND RESIDENTIAL MORTGAGE SERVICING. THE BANK WAS ALSO RESTRICTED FROM PERFORMING AND/OR EXPANDING CERTAIN LISTED TYPES OF RESIDENTIAL MORTGAGE SERVICING ACTIVITIES PENDING FURTHER ACTION BY THE BANK AND ASSESSMENT BY THE OCC.

#### Supporting Documentation

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## Disciplinary Information - Firm Regulatory Disclosure Matter Page

### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

All the DMP section data has been loaded.



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#### Regulatory Case Information

##### REGULATORY INFORMATION

🔍 Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

🔍 Case Number:  
🔍 Case Status:  
🔍 Were any of the following sanctions imposed?:

#### Comments


Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

ON MAY 4, 2015, THE CITY ATTORNEY OF LOS ANGELES, CALIFORNIA FILED A CIVIL ACTION IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES ENTITLED PEOPLE OF THE STATE OF CALIFORNIA V. WELLS FARGO & COMPANY AND WELLS FARGO BANK, N.A., RELATING TO WELLS FARGO'S RETAIL BANKING OPERATIONS. THE COMPLAINT ALLEGES THAT WELLS FARGO PERSONNEL ENGAGED IN VARIOUS ALLEGEDLY IMPROPER ACTS AND PRACTICES DESIGNED TO MEET SALES GOALS AND QUOTAS, SUCH AS OPENING ACCOUNTS WITHOUT CUSTOMER AUTHORIZATION, MISREPRESENTING THAT CERTAIN PRODUCTS WERE AVAILABLE ONLY IN PACKAGES WITH OTHER PRODUCTS, MISUSING CUSTOMER DATA IN CONNECTION WITH THE FOREGOING, AND NOT DISCLOSING SUCH ALLEGED MISUSE TO CUSTOMERS. THE COMPLAINT ALLEGES THAT CUSTOMERS WERE HARMED BY, AMONG OTHER THINGS, INCURRING UNAUTHORIZED FEES. THE COMPLAINT ASSERTS CLAIMS UNDER CALIFORNIA BUSINESS & PROFESSIONS CODE § 17200, AND SEEKS AN INJUNCTION, DISGORGEMENT, CIVIL PENALTIES, COSTS, AND UNSPECIFIED OTHER RELIEF. WELLS FARGO HAS ANSWERED THE COMPLAINT BY DENYING ITS MATERIAL ALLEGATIONS AND ASSERTING VARIOUS AFFIRMATIVE DEFENSES, AND INTENDS VIGOROUSLY TO DEFEND AGAINST THE LAWSUIT.

### Supporting Documentation

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### NFA ID 0399337 - WELLS FARGO BANK NATIONAL ASSOCIATION

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.


ON JUNE 3, 2015, THE OFFICE OF THE COMPTROLLER OF THE CURRENCY ("OCC") ISSUED CONSENT ORDERS # 2015-048 AND # 2015-051 TO WELLS FARGO BANK, N.A. ("BANK"), FINDING THAT THE BANK HAD ENGAGED IN UNFAIR AND DECEPTIVE MARKETING PRACTICES WITH REGARD TO IDENTITY PROTECTION AND DEBT CANCELLATION PRODUCTS THAT RESULTED IN

VIOLATIONS OF SECTION 5 OF THE FEDERAL TRADE COMMISSION ACT. THE BANK NEITHER ADMITTED NOR DENIED THE FINDINGS. THE BANK WAS REQUIRED TO CEASE AND DESIST FROM VIOLATION OF SECTION 5 OF THE FTC ACT, PAY A CIVIL MONEY PENALTY OF \$4,000,000 (PAID), MAKE REIMBURSEMENTS TO CONSUMERS AFTER A PLAN WAS DEVELOPED, AND ADDRESS MANAGEMENT OF THIRD-PARTIES PROVIDING SERVICES TO CONSUMERS.

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

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WELLS FARGO BANK, N.A., MUNICIPAL PRODUCTS GROUP  
1. ACTION INITIATED BY: SECURITIES AND EXCHANGE COMMISSION (SEC)  
2. RELIEF SOUGHT: CEASE AND DESIST, MONETARY FINE OF \$440,000.00

3. FORMAL ACTION: CASE NUMBER 3-17096  
4. WELLS FARGO BANK, N.A., MUNICIPAL PRODUCTS GROUP  
5. DESCRIBE ALLEGATIONS: THE SECURITIES AND EXCHANGE COMMISSION (SEC) ALLEGED WELLS FARGO BANK, N.A. MUNICIPAL PRODUCTS GROUP (WFBNA MPG) CONDUCTED INADEQUATE DUE DILIGENCE IN CERTAIN OFFERINGS AND AS A RESULT, FAILED TO FORM A REASONABLE BASIS FOR BELIEVING THE TRUTHFULNESS OF CERTAIN MATERIAL REPRESENTATIONS IN OFFICIAL STATEMENTS ISSUED IN CONNECTION WITH THOSE OFFERINGS. THIS RESULTED IN WFBNA MPG OFFERING AND SELLING MUNICIPAL SECURITIES ON THE BASIS OF MATERIALLY MISLEADING DISCLOSURE DOCUMENTS. THE SEC ALLEGES WFBNA MPG WILLFULLY VIOLATED SECTION 17(A)(2) OF THE SECURITIES ACT OF 1933.  
6. HOW WAS MATTER RESOLVED: CONSENT



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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

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THE CALIFORNIA DEPARTMENT OF INSURANCE FILED A DISCIPLINARY ACTION FOR ALLEGED IMPROPER SALES PRACTICES BETWEEN 2008 AND 2016 CONCERNING THE BANK'S ONLINE INSURANCE REFERRAL PROGRAM FOR RENTERS AND SIMPLIFIED-ISSUE TERM LIFE INSURANCE. THE INSURANCE PRODUCTS WERE OFFERED BY REFERRAL THROUGH THIRD-


PARTY CARRIERS AMERICAN MODERN INSURANCE GROUP, ASSURANT, GREAT WEST FINANCIAL, AND PRUDENTIAL INSURANCE COMPANY. THE CALIFORNIA DEPARTMENT OF INSURANCE ALLEGES THAT WELLS FARGO'S ACTIONS ARE GROUNDS FOR SUSPENDING OR REVOKING THE INSURANCE LICENSES FOR WELLS FARGO BANK, N.A. AND WELLS FARGO INSURANCE, INC.

THE ACTION IS PENDING AND WE WILL FILE AN UPDATE WHEN THERE IS A RESOLUTION.

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.

ON FEBRUARY 4, 2003, THE CALIFORNIA CORPORATIONS COMMISSIONER (HEREAFTER "THE COMMISSIONER") INITIATED AN ADMINISTRATIVE PROCEEDING, IN THE MATTER OF THE ACCUSATION OF THE CALIFORNIA CORPORATIONS COMMISSIONER V. WELLS FARGO HOME MORTGAGE, INC., TO REVOKE THE RESIDENTIAL MORTGAGE LENDER AND

RESIDENTIAL MORTGAGE LOAN SERVICER LICENSE (HEREAFTER "LICENSE") OF WELLS FARGO HOME MORTGAGE, INC. (HEREAFTER "WFHM"), A SUBSIDIARY THAT SUBSEQUENTLY MERGED INTO WELLS FARGO BANK, N.A. ON MAY 8, 2004. THE ADMINISTRATIVE PROCEEDING WAS INITIATED AFTER WFHM DID NOT RESPOND TO THE COMMISSIONER'S DEMANDS TO CONDUCT A SELF-AUDIT AND INSTEAD FILED A CIVIL LAWSUIT IN THE U.S. DISTRICT COURT FOR THE EASTERN DISTRICT OF CALIFORNIA, WELLS FARGO BANK V. BOUTRIS, ALLEGING THAT THE COMMISSIONER'S JURISDICTION WAS PREEMPTED BY FEDERAL LAW.

ON MARCH 10, 2003, THE DISTRICT COURT ISSUED AN ORDER ENJOINING THE COMMISSIONER FROM EXERCISING VISITORIAL POWERS OVER WFHM OR OTHERWISE PREVENTING WFHM FROM OPERATING IN CALIFORNIA, BASED UPON

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#### Regulatory Case Information

##### REGULATORY INFORMATION

❓ Regulatory/Civil Action initiated by:  
Name of Regulatory Body:

##### CASE INFORMATION

❓ Case Number:  
❓ Case Status:  
❓ Were any of the following sanctions imposed?:

#### Comments

Use this field to provide a summary of the circumstances surrounding the action and/or additional sanction information.


ON OCTOBER 9, 2012, A COMPLAINT, CAPTIONED UNITED STATES OF AMERICA V. WELLS FARGO BANK, N.A. WAS FILED IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK (12 CIV 7527) ALLEGING THAT WELLS FARGO HAD VIOLATED THE FEDERAL FALSE CLAIMS ACT AND THE FINANCIAL INSTITUTIONS REFORM, RECOVERY AND

ENFORCEMENT ACT. THE COMPLAINT ALLEGES THAT SOME FHA MORTGAGES ORIGINATED BY WELLS FARGO BANK AND INSURED BY FHA FROM 2001 - 2010 DID NOT QUALIFY FOR THE PROGRAM, WHICH THE BANK ALLEGEDLY KNEW, AND THEREFORE THE BANK SHOULD NOT HAVE RECEIVED INSURANCE PROCEEDS FROM FHA WHEN A SUBSET OF THOSE LOANS LATER DEFAULTED. WELLS FARGO DISPUTES THE ALLEGATIONS AND, ON NOVEMBER 16, 2012, THE BANK FILED A MOTION TO DISMISS THE COMPLAINT. IF THE COURT WERE TO MAKE FINDINGS AGAINST WELLS FARGO BANK BASED ON THE ALLEGATIONS OF THE COMPLAINT, IT WOULD REQUIRE AN AFFIRMATIVE RESPONSE TO QUESTION E.

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