

February 14, 2007

**DREYFUS CASH MANAGEMENT FUNDS
- Dreyfus Government Cash Management**

**Supplement to Combined Prospectus
dated June 1, 2006
(Participant Shares)**

The following information replaces the first sentence of the second paragraph of the section of the Fund's Combined Prospectus entitled "Dreyfus Government Cash Management - GOAL/APPROACH" :

To pursue this goal, the fund invests in securities issued or guaranteed as to principal and interest by the U.S. government or its agencies or instrumentalities, and repurchase agreements (including tri-party repurchase agreements).

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