

CAPITAL INVESTMENT GROUP, INC.

Balance Sheets

December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 2,941,806	\$ 2,314,593
Receivable from clearing agent	439,968	460,599
Other receivables	942,218	1,109,651
Prepaid expenses	6,923	4,759
Current portion of notes receivable	<u>3,333</u>	<u>4,834</u>
Total current assets	4,334,248	3,894,436
Property and equipment, net	3,726	5,268
Goodwill - customer acquisition	300,000	300,000
Notes receivable, less current portion	<u>2,000</u>	<u>3,333</u>
	<u>\$ 4,639,974</u>	<u>\$ 4,203,037</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Commissions payable	\$ 1,616,649	\$ 1,820,849
Accounts payable	172,140	180,378
Accrued retirement	12,000	12,000
Legal settlements - current portion	<u>-</u>	<u>200,000</u>
Total current liabilities	1,800,789	2,213,227
Legal settlements, less current portion	<u>96,645</u>	<u>200,000</u>
Total liabilities	<u>1,897,434</u>	<u>2,413,227</u>
Stockholders' equity:		
Common stock, no par value	6,000	6,000
Additional paid-in capital	181,376	181,376
Retained earnings	<u>2,555,164</u>	<u>1,602,434</u>
Total stockholders' equity	<u>2,742,540</u>	<u>1,789,810</u>
	<u>\$ 4,639,974</u>	<u>\$ 4,203,037</u>

See accompanying notes and auditors' opinion.